Agenda

01 About us

02 Investment and distributions

03 Gift compliance
01 About us
CU Foundation

History

- CU’s institutionally related foundation (IRF)
- Founded in 1967 as a separate 501(c)(3) charitable organization

Role

- Financial portal for all philanthropic gifts for CU
- Invests, manages and allocates gift funds consistent with the purposes established by donors
- Distributions from the gift funds support a variety of programs and activities throughout the University
Organizational Chart
Strategic Framework

Vision

The University of Colorado Foundation is an essential partner of the University of Colorado, advancing the University’s mission by delivering exceptional donor experiences, safeguarding donor intent, ensuring adequate funding of advancement operations, and providing prudent management of the assets entrusted to the Foundation.

Mission

The University of Colorado Foundation is the portal for philanthropic giving to the University of Colorado and is responsible for receiving, managing, and investing the endowments and other gift funds the Foundation holds for the benefit of CU.

Values

- **We deliver exceptional customer service** – we are proactive in addressing the needs and prompt in responding to the requests of our internal and external stakeholders.
- **We act with integrity** – we are committed to transparency and following best practices in the work we do.
- **We are innovative** – we promote a culture of shared knowledge and new ideas.
- **We embrace our fiduciary responsibilities** – we strive to be excellent stewards of the resources entrusted to us.
- **We are welcoming and inclusive** – we foster a collaborative workplace environment that encourages and enables us to appreciate and respect one another.

Website: [www.giving.cu.edu/cufoundation](http://www.giving.cu.edu/cufoundation)
Agenda

02 Investment and distributions
## LTIP Asset Allocation as of 9-30-22

<table>
<thead>
<tr>
<th>Allowable Ranges</th>
<th>Long-Term Target</th>
<th>Current Allocation 9-30-22</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>80% Equity-Like:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Global Public Equity(^1)</td>
<td>30% - 70%</td>
<td>45%</td>
</tr>
<tr>
<td>Domestic(^1)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>International</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Global</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Global Private Capital</td>
<td>15% - 35%</td>
<td>25%</td>
</tr>
<tr>
<td>Real Assets</td>
<td>5% - 20%</td>
<td>10%</td>
</tr>
<tr>
<td><strong>20% Fixed Income-Like:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hedge Funds</td>
<td>0% - 30%</td>
<td>15%</td>
</tr>
<tr>
<td>Fixed Inc. &amp; Cash</td>
<td>0% - 20%</td>
<td>5%</td>
</tr>
</tbody>
</table>

|                      |                  |                           | **Total** 100.0%          |

---

1. Global Public Equity and Domestic include Stock Distributions totaling 0.4%
   Source of data: BNY Mellon. Numbers may not sum due to rounding.

**Agility**

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### LTIP NET Performance as of 9-30-22

<table>
<thead>
<tr>
<th></th>
<th>YTD</th>
<th>FYTD</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>7 Years</th>
<th>10 Years</th>
<th>15 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Equity</strong></td>
<td>-26.89%</td>
<td>-6.44%</td>
<td>-23.93%</td>
<td>2.78%</td>
<td>3.86%</td>
<td>7.47%</td>
<td>7.59%</td>
<td>4.95%</td>
</tr>
<tr>
<td>Domestic</td>
<td>-26.49%</td>
<td>-2.41%</td>
<td>-24.09%</td>
<td>4.29%</td>
<td>6.62%</td>
<td>9.69%</td>
<td>10.35%</td>
<td>7.74%</td>
</tr>
<tr>
<td>International</td>
<td>-27.47%</td>
<td>-11.25%</td>
<td>-27.08%</td>
<td>-1.22%</td>
<td>-1.26%</td>
<td>3.41%</td>
<td>3.67%</td>
<td>1.23%</td>
</tr>
<tr>
<td>Global</td>
<td>-26.95%</td>
<td>-7.40%</td>
<td>-21.36%</td>
<td>4.24%</td>
<td>5.00%</td>
<td>8.42%</td>
<td>8.29%</td>
<td>-</td>
</tr>
<tr>
<td><strong>Alternatives</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Global Private Capital</td>
<td>-7.37%</td>
<td>-0.83%</td>
<td>-2.00%</td>
<td>19.48%</td>
<td>17.39%</td>
<td>14.25%</td>
<td>14.49%</td>
<td>10.56%</td>
</tr>
<tr>
<td>Hedge Funds</td>
<td>-4.11%</td>
<td>-1.43%</td>
<td>-3.93%</td>
<td>8.21%</td>
<td>4.69%</td>
<td>4.12%</td>
<td>5.06%</td>
<td>3.86%</td>
</tr>
<tr>
<td>Real Assets</td>
<td>30.21%</td>
<td>7.07%</td>
<td>38.59%</td>
<td>21.41%</td>
<td>15.45%</td>
<td>13.56%</td>
<td>11.60%</td>
<td>10.32%</td>
</tr>
<tr>
<td><strong>Fixed Income</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>-6.39%</td>
<td>-0.97%</td>
<td>-6.50%</td>
<td>0.53%</td>
<td>1.92%</td>
<td>2.19%</td>
<td>1.13%</td>
<td>4.37%</td>
</tr>
<tr>
<td><strong>Long Term Investment Pool</strong></td>
<td>-11.88%</td>
<td>-2.04%</td>
<td>-8.47%</td>
<td>9.62%</td>
<td>8.35%</td>
<td>9.06%</td>
<td>8.74%</td>
<td>6.33%</td>
</tr>
<tr>
<td><strong>Benchmarks</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Policy Index¹</td>
<td>-23.44%</td>
<td>-6.37%</td>
<td>-19.35%</td>
<td>2.55%</td>
<td>3.70%</td>
<td>6.12%</td>
<td>6.59%</td>
<td>4.49%</td>
</tr>
<tr>
<td>Russell 3000</td>
<td>-24.62%</td>
<td>-4.46%</td>
<td>-17.63%</td>
<td>7.70%</td>
<td>8.62%</td>
<td>10.90%</td>
<td>11.39%</td>
<td>7.92%</td>
</tr>
<tr>
<td>MSCI EAFE</td>
<td>-27.09%</td>
<td>-9.36%</td>
<td>-25.13%</td>
<td>-1.83%</td>
<td>-0.84%</td>
<td>2.84%</td>
<td>3.67%</td>
<td>0.61%</td>
</tr>
<tr>
<td>MSCI ACWI</td>
<td>-25.63%</td>
<td>-6.82%</td>
<td>-20.66%</td>
<td>3.75%</td>
<td>4.44%</td>
<td>7.42%</td>
<td>7.28%</td>
<td>4.07%</td>
</tr>
<tr>
<td>Bloomberg Agg. Bond</td>
<td>-14.61%</td>
<td>-4.75%</td>
<td>-14.60%</td>
<td>-3.26%</td>
<td>-0.27%</td>
<td>0.54%</td>
<td>0.89%</td>
<td>2.74%</td>
</tr>
<tr>
<td>HFRI Fund of Funds</td>
<td>-7.24%</td>
<td>-0.70%</td>
<td>-6.84%</td>
<td>4.03%</td>
<td>3.00%</td>
<td>3.12%</td>
<td>3.43%</td>
<td>1.71%</td>
</tr>
<tr>
<td>Real Assets 50/50 Benchmark²</td>
<td>34.46%</td>
<td>-0.42%</td>
<td>29.21%</td>
<td>13.37%</td>
<td>9.59%</td>
<td>6.45%</td>
<td>2.65%</td>
<td>-0.48%</td>
</tr>
</tbody>
</table>

1. As of 7-01-17, the Policy Benchmark is 80% MSCI ACWI and 20% Bloomberg Agg. Bond Index. From 7-01-08 to 6-30-17, the Policy Benchmark was 40% Russell 3000, 40% MSCI EAFE, 20% Bloomberg Agg. Bond Index. From the Fund’s inception to 6-30-08, the Policy Benchmark was 50% Russell 3000, 20% MSCI EAFE, 30% Bloomberg Agg. Bond Index.

Past performance is not indicative of future results.

Source: BN Financial.

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Preliminary College/University 6-30-22 Trailing One Year Endowment Returns

Source: Various sources, including public records, press reports, schools, and a private survey by a foundation staff. 2022 NACUBO TIAA Study of Endowments. Past performance is not indicative of future results.
Preliminary College/University 6-30-22 Ten Year Endowment Returns

Source: Various sources, including public records, press reports, schools, and a private survey by a foundation staff. 2022 NACUBO TIAA Study of Endowments. Past performance is not indicative of future results.

Agility
Preliminary PAC-12 One Year Endowment Returns as of 6-30-22

- UCLA: -10.17%
- Oregon State: -7.90%
- Utah*: -7.60%
- California (System Endowment): -7.60%
- Arizona: -6.34%
- Colorado: -6.31%
- Washington: -5.50%
- Stanford: -4.20%
- Oregon¹: -0.70%
- Washington State: 1.20%
- Arizona State: 2.40%

¹ Based off preliminary results from the 2023 NACUBO TIAA Study of Endowments.
Source: Various sources, including public records, press reports, schools, and a private survey by a foundation staff. USC has not published a trailing 1-year return at the time of this report.
Past performance is not indicative of future results.
Preliminary PAC-12 Ten Year Endowment Returns as of 6-30-22

13

1. Based on preliminary results from the 2022 NACUBO TIAA Study of Endowments.
Source: Various sources, including public records, press reports, schools, and a private survey by a foundation staff. USC has not published a trailing 10-year return at the time of this report. Past performance is not indicative of future results.
## CU Endowments by Campus

<table>
<thead>
<tr>
<th>Campus</th>
<th># Active Endowments</th>
<th>Total Value with Reinvested Distributions ($000s)</th>
<th>Average Total Value per Endowment</th>
<th>Historic Gift Value ($000s)</th>
<th>Avg Historic Gift Value per Endowment ($000s)</th>
<th>FY22 Distributions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anschutz</td>
<td>762</td>
<td>$783,538</td>
<td>$1,028</td>
<td>$533,045</td>
<td>$700</td>
<td>$20,779</td>
</tr>
<tr>
<td>Colo Springs</td>
<td>179</td>
<td>$81,389</td>
<td>$455</td>
<td>$50,124</td>
<td>$280</td>
<td>$2,480</td>
</tr>
<tr>
<td>Denver</td>
<td>224</td>
<td>$57,827</td>
<td>$258</td>
<td>$39,648</td>
<td>$177</td>
<td>$1,656</td>
</tr>
<tr>
<td>Boulder</td>
<td>2088</td>
<td>$942,282</td>
<td>$451</td>
<td>$602,851</td>
<td>$289</td>
<td>$26,809</td>
</tr>
<tr>
<td>Foundation</td>
<td>1</td>
<td>$19,590</td>
<td>$19,590</td>
<td>$6,190</td>
<td>$6,190</td>
<td>$643</td>
</tr>
<tr>
<td>Univ Wide</td>
<td>45</td>
<td>$90,379</td>
<td>$2,008</td>
<td>$38,752</td>
<td>$861</td>
<td>$2,745</td>
</tr>
<tr>
<td><strong>Total CU Endowment Funds</strong></td>
<td><strong>3299</strong></td>
<td><strong>$1,975,005</strong></td>
<td><strong>$599</strong></td>
<td><strong>$1,270,611</strong></td>
<td><strong>$385</strong></td>
<td><strong>$55,111</strong></td>
</tr>
</tbody>
</table>
Funds Distributed to the University

- Academic Support - 37%
- Advancement Support - 15%
- Athletics - 1%
- Capital Projects - 12%
- Chairs, Professorships & Other Faculty - 10%
- Public Service, Admin, Library and Other - 2%
- Research - 9%
- Scholarships - 14%

$234 million
Gifts Processed by Month

- FY 2019
- FY 2020
- FY 2021
- FY 2022
Definition

• Ensures that terms can be met BEFORE an agreement is signed

• Ensures that terms are being met AFTER a fund is established

• Ensures gift funds are administered in accordance with CU Foundation’s tax-exempt status, IRS rules and regulations.
Gift Compliance at the CU Foundation

Gift Services
• Gift and grant related tasks and questions
  ➢ compliance@cufund.org

Gift Compliance
• Compliance related questions e.g., questions/concerns about purpose, terms of an agreement, proper coding
  ➢ compliance@cufund.org

Gift Management
• Donations, PO Box, receipting of gifts, sending of commitment reminders
  ➢ gifts@cufund.org | 303.541.1290
Gift Compliance at CU

Campus Fund Managers
- Spends gift funds in a timely manner in line with donor intent

Campus Advancement
- Donor cultivation and stewardship
- Works with campus partners (faculty, deans), GAD and Foundation Gift Services

CU Gift Administration (GAD)
- Drafts gift agreements
- Liaises between development, CU leadership and the Foundation
Questions?