

Faculty Budget & Finance Committee Meeting

February 19th, 2026, 11:30 a.m. – 1:00 p.m.

Zoom Video Conference: <https://cusestem.zoom.us/j/97339631919>

MINUTES

Attending: Rhonda Glazier (Chair, UCCS), Glen Krutz (UCB), Rob MacLaren (Anschutz), Jin Zhang (UCD), Rebecca Braverman (Anschutz), Kay Weaver (UCB), Erin Hauger (UCD), Rachel Johnson (Anschutz), Kelly McCusker (UCD), Gordon Stringer (UCCS), Kori Donaldson (SYS)

1. Opening and Announcements

- Reminder: tentatively plan for an in-person meeting on April 16th, likely the final meeting of the year.
- April meeting discussion: legislative budget update; committee leadership roles for next year.
- Location: CU System Office (1800 Grant Street, Denver).
 - Mileage, parking, and lunch would be covered.

2. Approval of Minutes

- January meeting minutes were approved unanimously

3. Guest Presentation- CU Budget Cycle Overview

Presenter: *Kori Donaldson, Assistant VP for Budget, Planning, and Capital, CU System*

A. Legislative Fiscal Notes Process

- Explanation of how fiscal notes are prepared for proposed legislation.
- Role of campus/system offices in estimating financial impact.
- Coordination between campuses and system administration when responding to legislative inquiries.
- Importance of accurate cost modeling and assumptions.

B. Tuition Waiver Example

- Walked through an example bill involving tuition waivers.
- Discussed how student counts, residency status, and institutional mix affect fiscal impact.

- Clarified how cost projections are calculated and attributed across campuses.

C. UCCS Cost Impact Discussion

- Referenced an example showing an approximate \$7M projected campus impact under certain scenarios.
- Emphasized that fiscal notes reflect modeled estimates based on available data at the time.

D. State Budget & Forecast Timeline

- Overview of state revenue forecast process.
- Discussion of Joint Budget Committee (JBC) timing.
- Clarified how economic forecasts influence higher education funding.
- Noted alignment between legislative calendar and institutional planning cycles.

E. Questions & Discussion

- Committee members asked clarifying questions about:
 - Methodology for fiscal note projections
 - Differences between one-time vs. ongoing costs
 - Communication flow when legislation may impact faculty or campus operations

4. Adjournment

Next meeting is scheduled: Thursday, March 19th, 2026 @ 11 AM