University of Colorado
Boulder | Colorado Springs | Denver | Anschutz Medical Campus

Faculty Council
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Faculty Budget & Finance Committee Meeting

September 17th, 2026, 11:00 a.m. – 1:00 p.m.

Zoom Video Conference

MINUTES

Attending: Erin Hauger (Chair), Kelly McCusker (Vice Chair), Rhonda Glazier (UCCS), Kay Weaver (UCB), Jing Zhang (UCD), Rebecca Braverman (Anschutz)
Guest: Chad Marturano, CU System Chief Financial Officer

1. Chair's Update / Committee Charge

- Members introduced themselves and reviewed the committee charge. The committee discussed taking a more active advisory role by strengthening connections with campus-level budget committees and providing faculty budget feedback to System before matters advance to the Board of Regents. Members supported moving toward this liaison model.
- Campus liaison relationships will be strengthened. Rhonda Glazier currently serves on the UCCS University Budget Advisory Committee (UBAC); Kelly McCusker will continue gathering information from CU Denver's Budget Priorities Committee; Erin Hauger will help connect Kay Weaver with Boulder's Budget and Planning Committee; and the committee will further clarify how budget matters move through faculty governance at Anschutz.
- The committee supported working toward twice-yearly written feedback to the System CFO, timed to provide faculty input before budget matters are presented to the Regents.

2. 2026–27 Committee Work Plan

- Chair reviewed the proposed meeting calendar and priorities. The October meeting will focus on System-level allocations, including ICCA/system service charges and strategic initiative funds. The November meeting will feature the four campus CFOs and campus budget committee leadership. Spring meetings will focus on the System budget outlook, state and federal funding, and opportunities for the committee to provide feedback before the Regents consider the budget.

3. Campus Updates

- UCCS: Rhonda reported that enrollment came in below projections and discussed continued structural budget challenges, retention concerns, a voluntary retirement program, and possible program discontinuance or reorganization. She noted that UBAC will continue discussing options as additional information becomes available.

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- CU Denver: Kelly reported a 1.4% enrollment decline and an $8.4 million budget gap. The elimination of the planned merit increase reduces the remaining gap to approximately $4.4 million. Additional topics under campus review include Independence Plaza, faculty compensation, program viability, the new budget model, and the developing CU Denver India initiative.
- CU Boulder: The committee will establish a stronger liaison with Boulder's campus Budget and Planning Committee.
- Anschutz: Rebecca will follow up regarding how budget discussions currently move through Anschutz faculty governance and share information she previously received regarding the campus finance structure.

4. CU System Budget and Enrollment Update – Chad Marturano

- Chad reviewed preliminary fall enrollment and related budget impacts across the CU campuses. Systemwide enrollment is down approximately 1.2%, with international enrollment accounting for roughly two-thirds of the decline. Boulder, UCCS, and CU Denver are experiencing enrollment and revenue pressures to varying degrees, while Anschutz remains comparatively strong.
- Discussion focused on international enrollment trends, transfer enrollment, student retention, recruitment, and the growing use of online and hybrid course modalities. Chad agreed to provide additional enrollment data by instructional modality.
- Chad also discussed the developing state budget environment and noted that the coming months will provide greater clarity regarding FY 2027–28 revenue and expenditure scenarios. The committee expects to have a more substantive discussion with System later in the year regarding potential budget tradeoffs.

5. Continued/New Business

- The committee requested information from System regarding ICCA, System allocations, and related funding mechanisms for review at the October meeting. The committee will use the materials to develop questions in advance of Marturano's planned January discussion.
- Chad agreed to establish a more regular distribution of relevant System budget materials provided to the Board of Regents, including financial reports and other available budget documentation. The committee plans to use these materials to strengthen its advisory role.

6. Action Items

- Erin will connect Kay with Boulder's Budget and Planning Committee and continue developing campus liaison relationships.
- Rebecca will provide available information on the Anschutz budget/governance structure.

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- System will provide available ICCA/allocation materials, enrollment modality data, and establish regular distribution of relevant Board budget materials.
- The committee will review System allocation materials and develop questions during its October working meeting.
- The committee will work toward providing written faculty budget feedback to System at key points in the annual budget cycle.

Next meeting is scheduled: Thursday, October 15th @ 11 a.m. (Zoom)