



Faculty Budget & Finance Committee Meeting

November 20th, 2025, 11:00 a.m. - 12:00 p.m.

Zoom Video Conference: <https://cusystem.zoom.us/j/97339631919>

MINUTES

Attending: Rhonda Glazier (Chair, UCCS), Gordon Stringer (UCCS), Glen Krutz (UCB), Rachel Johnson (Anschutz), Rob MacLaren (Anschutz), Jin Zhang (UCD), Erin Hauger (UCD), Rebecca Braverman (Anschutz), Kelly McCusker (UCD), Chad Marturano (SYS)

1. Opening and Announcements

- The committee agreed to tentatively plan for an in-person meeting in April, likely the final meeting of the year.
- April meeting discussion: legislative budget update; committee leadership roles for next year.
- Location: CU System Office (1800 Grant Street, Denver).
 - Mileage, parking, and lunch would be covered.

2. Approval of Minutes

- The previous meeting's minutes were approved unanimously

3. Campus Budget Updates & Outreach Challenges

- Chair has not been able to schedule representatives from each campus to present on their budgets. She will keep trying.
- Informal campus updates shared:
 - **UCCS:** No information yet on next year's budget.
 - **CU Denver:** Running two budget models simultaneously (old and new) as part of transition.
 - Budget uncertainty and concern about the Colorado state budget outlook were noted.

4. Guest Presentation- Update on Enrollment and Budget

Presenter: *Chad Marturano, Chief Financial Officer, CU System*

Topic: *State and Federal Update*

Summary:

- Chad Marturano provided an overview of:



- The Governor's budget request, released October 31.
- The start of the state budget cycle, including Joint Budget Committee hearings.
- Increasing budget risk from both state and federal sources.
- Key points:
 - CU research expenditures are approximately \$1 billion annually.
 - Federal research award terminations equate to roughly a 5% reduction to date.
 - While not catastrophic system-wide, the impact is serious, including loss of research positions.
 - Boulder and Anschutz are more heavily affected due to research volume.
- Future planning:
 - Scenario planning was encouraged (worst-case vs. best-case outcomes).
 - April discussions should focus on the most realistic funding outlook once more information is available.
- Chad also explained:
 - How Colorado's tax policy is linked to federal tax law.
 - Why some states decouple their tax systems and the implications of doing so.
- Questions were raised regarding:
 - Whether Colorado might reconsider tying its tax policy to federal changes.
 - How budget allocation models are being tested and implemented at CU Denver.
 - Members shared concerns about uncertainty and lack of clear information heading into the next fiscal year.

5. Adjournment

Next meeting is scheduled: Thursday, January 15th, 2026 @ 11 AM