Faculty Council Budget & Finance Committee Meeting  
November 18, 11:00 AM – 1:00 PM  
Zoom Video Conference  
Faculty Council Budget & Finance Committee

MINUTES

Attending: Rhonda Glazier (Chair, UCCS), Vicki Grove (Secretary, UCB), David Paradis (UCB), Monique French (UCCS), Diana White (UCD), Carol Dee (UCD), Todd Ely (UCD), Chad Marturano (SYS, CFO), Jacqueline Nolly (SYS)

- Approval of October meeting minutes (APPROVED)

- Budget Update, Chad Marturano (VP, Office of Budget and Finances)
  - Chad Marurano delivered an update on the Governor’s budget request to the Committee. Among the topics he reviewed, he discussed:
    - The Governor’s initial recommendations are not aligned with the interests of higher education:
      - A tuition increase would be prohibited.
      - Mandatory compensation increases for classified staff.
      - More funds allocated to non-educational projects
  - Committee members suggested a collaboration with Government Affairs in the composition of a Faculty email campaign (recipient: State representative).
  - The committee evaluated ways to resolve the budget gap:
    - There was discussion of the use of internal revenue projections to model potential funding sources.
    - Committee members reviewed the impact of TABOR refund.
    - Committee members also discussed the increase of enrollment through competitive recruiting campaigns, the development of Post-bac programs and career training, and outreach programs to improve the graduation rate from secondary institutions.
  - A review on the various elements that drive the cost of medical coverage was discussed.

- Shared Documents Review
The committee members discussed the various points of data storage and sharing.

- Google drive
- Track down access to Budget’s SharePoint

**December’s meeting**

- Possibly move to January to avoid conflicts with finals week.
  - Next meeting would be February 17th, 2022.
  - MOTION to cancel December’s meeting. (APPROVED)

**Adjournment at 1:03 pm**

**NEXT MEETING**
Scheduled for February 17th, 2022

**Next Meeting:** May 14 Zoom Video Conference