MINUTES

Attending: Rhonda Glazier (Chair, UCCS), Monique French (Vice-Chair, UCCS), Vicki Grove (Secretary, UCB), David Paradis (UCB), Diana White (UCD), Carol Dee (UCD), Todd Ely (UCD), Chad Marturano (SYS, CFO), Jacqueline Nolly (SYS)

- Approval of November meeting minutes (APPROVED RETROACTIVELY)
- Budget Update, Chad Marturano (VP, Office of Budget and Finances)
  o Chad Marturano delivered a more recent update on the Governor’s budget request. Among the topics he reviewed, he addressed:
    ▪ The points generating a discrepancy between the Governor’s budget recommendations and the actual operational costs of higher education:
      • Limitations on tuition increase (with respect to State funding).
      • Mandatory policy areas and investments.
      • Mandatory compensation increases for classified staff.
      • More funds allocated to non-educational projects
    ▪ Capitol construction projects: CDC recommended funding for level 1, 2, and 3 maintenances (building code and ADA compliance).
    ▪ Questions from the committee.
  o Mr. Marturano presented a power point on the 2022-2023 Budget and Fee Proposals (available on boarddocs). The presentation reviewed:
    ▪ The budget cycle timeline.
    ▪ Tuition, fee, and compensation assumptions based on the current budget and operational costs, and corollary projection models.
      • These assumptions and models accounted for enrollment across campuses and campus-specific fees.
    ▪ Campus investments.
    ▪ Inflationary costs.
- Communications Article
  o There will be a Budget and Finance feature in the upcoming Newsletter.
  o Committee member photos will be sent to the Communications committee.
• New Business:
  o The committee discussed the problem of retention with faculty and staff when compensation packages fall short of a living wage and the ethical obligations of the University system.
  o Enrollment considerations with respect to PPCC becoming a four year institution.

• Adjournment at 12:29 pm

• NEXT MEETING
  Scheduled for March 17\textsuperscript{th}, 2022