Faculty Council Budget Committee Meeting  
September 20, 2018, 11 AM–1:00 PM  
CU System (Denver Conference Room, 1800 Grant Street, Denver, CO 80203)  
https://www.cu.edu/faculty-council/committees/faculty-council-budget-committee

MINUTES

Attending: John Welton (Chair, AMC), Diana White (Secretary, UCD), Rian Cheley (SYS), Gary Colbert (UCD), Geoff Barsch (SYS), Monique French (UCCS), Rhonda Glazier (UCCS), Vicki Grove (UCB), Mark Gritz (AMC), Michelle Martinez (SYS), Michael Stutzer (UCB)

Approval of Minutes: Meeting minutes for May 17, 2018, were approved as presented.

Discussion Items:

1. Introductions  
   a. UCCS new members in attendance are Monique French and Rhonda Glazier.

2. Budget Updates, Geoff Barsch (Associate Vice President, Budget and Finance)  
   a. Overview of Budget Process  
   b. Campus/School Budgeting Processes  
   c. Discussion for Coming Year  

3. Review of the CU Retirement Plans Survey, Michelle Martinez (Director of Strategic Initiatives, Employee Services)  
   a. Overall, Employee Services can do a better job with employee education. They are working with the Faculty Council Communications Committee to strategize communication to employees. Also, RFI is just submitted for our book-keeper–TIAA is up for contract renewal.  
   b. Questions for follow up–Michelle will share information with the committee:  
      i. Opportunities to add funds to the plans?  
      ii. Aggregated results by campus?  
      iii. Synopsis of narrative comments?  
      iv. Response rate by campus?  
      v. Response rate breakdown by sent vs. responded?  
   c. The retirement plans subcommittee will meet and look to present its recommendations at Faculty Council this fall–hopefully October or November.

4. Updates from Faculty Council  
   a. Regent Law & Policy 5  
      i. All but the section on teaching excellence has been voted on and approved by the Board of Regents. We are in the process of negotiating new language on this section that I hope EPUS will be able to review and make a recommendation about at their meeting this Friday. The final language will be up for a vote at the BOR Governance Committee on October 17 and a final vote by the full BOR on November 8-9, 2018.
b. Presidential Search
   i. We’re hoping to have Regent Griego at the Faculty Council meeting on September 27 to discuss the search. The Faculty Assemblies are each nominating two Faculty Senate members for consideration to serve on the search committee. Faculty Council is putting forth the names collectively—6 in total, 2 from each campus. The search committee nomination deadline is October 5. The Assemblies and Faculty Council will also submit a list of attributes for the next president to Regents.

5. Old Business & New Business
   a. Retirement Subcommittee Membership
   i. Gary Colbert and John Welton. It would be great if past chair of Faculty Council, Ravinder Singh, can participate in an advisory role.
   b. CU Denver Budget Sessions
   i. CU Denver is doing a concerted effort to make people more knowledgeable about their budget practices by holding informational sessions—contact Diana White for details.
   c. Metrics—what would be the ideal models and outcomes be for faculty?
   i. This will be an ongoing committee discussion for the year.
   d. Invite VP Todd Saliman to a meeting after the budget forecast is completed.

Adjournment: The meeting adjourned at 1 p.m.

Next Meeting: October 18, 2018, from 11 a.m. – 1 p.m. at CU System (6th Floor Denver Conference Room, 1800 Grant Street, Denver, CO 80203).