



APS JUSTIFICATION

Policy Title: Capital Construction Planning and Projects

APS Number: 3002

APS Functional Area: **FACILITIES**

Date Submitted:	November 15, 2024
Proposed Action:	Revision
Brief Description:	This policy guides the process to plan, build, and maintain new facilities.
Desired Effective Date:	January 1, 2024
Responsible University Officer:	Vice President and Chief Financial Officer
Responsible Office:	Vice President and Chief Financial Officer
Policy Contact:	Assistant Vice President for Budget, Planning, and Capital, 303-860-6205
Applies to:	All Campuses and President's Office

Reason for Policy: Promotes the efficient use and effective stewardship of the physical infrastructure of the university; aids in planning for facilities, which support the university's teaching, research, and public service mission; and assists in compliance with state policies and statutes.

I. REASON FOR PROPOSED ACTION

The proposed revision modifies the APS to include a new appendix and resource guide specific to real property transactions. The definition of capital construction includes the disposition or acquisition of real property. The existing APS applies to real property; however, most of the program planning and process guidance included in the existing APS addresses building renovation or construction, such as the existing Appendix A: Program Plans for University-Funded Projects. New Appendix B creates comprehensive program planning guidelines specific to real property transactions. The new APS, along with a new resource guide (linked in section IV.C - Other Resources) is expected to lead to a clearer understanding of the review and approval requirements for real property transactions and to result in better project submittals.

II. STAKEHOLDER ENGAGEMENT IN THE POLICY REVIEW

- CFOs
- Facilities Directors Group
- University Treasurer
- Advancement
- University Counsel

III. LEGAL REVIEW

- A. Do you think legal review would be required for these proposed changes? **Yes**
- B. Date legal review completed: **November 1, 2023**
- C. Person completing legal review: **Julie Steeler**

IV. FISCAL REVIEW

Are there any financial (human resources, technology, operations, training, etc.) or other resource impacts of implementing this policy (e.g., cost savings, start-up costs, additional time for faculty or staff, new systems, or software)? **No.** If yes, please explain: **N/A**

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