Policy Title: Capital Construction Planning and Projects

APS Number: 3002

APS Functional Area: FACILITIES

Date Submitted: November 15, 2024

Proposed Action: Revision

Brief Description: This policy guides the process to plan, build, and maintain new facilities.

Desired Effective Date: January 1, 2024

Responsible University Officer: Vice President and Chief Financial Officer

Responsible Office: Vice President and Chief Financial Officer

Policy Contact: Assistant Vice President for Budget, Planning, and Capital, 303-860-6205

Applies to: All Campuses and President’s Office

Reason for Policy: Promotes the efficient use and effective stewardship of the physical infrastructure of the university; aids in planning for facilities, which support the university’s teaching, research, and public service mission; and assists in compliance with state policies and statutes.

I. REASON FOR PROPOSED ACTION

The proposed revision modifies the APS to include a new appendix and resource guide specific to real property transactions. The definition of capital construction includes the disposition or acquisition of real property. The existing APS applies to real property; however, most of the program planning and process guidance included in the existing APS addresses building renovation or construction, such as the existing Appendix A: Program Plans for University-Funded Projects. New Appendix B creates comprehensive program planning guidelines specific to real property transactions. The new APS, along with a new resource guide (linked in section IV.C - Other Resources) is expected to lead to a clearer understanding of the review and approval requirements for real property transactions and to result in better project submittals.

II. STAKEHOLDER ENGAGEMENT IN THE POLICY REVIEW

- CFOs
- Facilities Directors Group
- University Treasurer
- Advancement
- University Counsel

III. LEGAL REVIEW

A. Do you think legal review would be required for these proposed changes? Yes

B. Date legal review completed: November 1, 2023

C. Person completing legal review: Julie Steeler
IV. FISCAL REVIEW

Are there any financial (human resources, technology, operations, training, etc.) or other resource impacts of implementing this policy (e.g., cost savings, start-up costs, additional time for faculty or staff, new systems, or software)? No. If yes, please explain: N/A