



# Make \$ense of Your Bills

1. Make sense of your cash flow by reviewing your expenses over a 3-month period. Gather your credit card and bank statements for the past 3 months, enter expense totals and calculate the 3-month average for each category. Some bills (e.g., health insurance) may be deducted directly from your paycheck.

Monthly Spending				
	Month 1	Month 2	Month 3	Average
<b>Utilities</b>				
Electricity	\$	\$	\$	\$
Gas	\$	\$	\$	\$
Water	\$	\$	\$	\$
Trash/Sewer	\$	\$	\$	\$
Cable/Internet/Phone	\$	\$	\$	\$
Mobile Phone(s)	\$	\$	\$	\$
Other	\$	\$	\$	\$
<b>Transportation</b>				
Vehicle Payment(s)	\$	\$	\$	\$
Vehicle Insurance	\$	\$	\$	\$
Bus/Train Fare	\$	\$	\$	\$
Parking	\$	\$	\$	\$
Other	\$	\$	\$	\$
<b>Home</b>				
Rent or Mortgage	\$	\$	\$	\$
Insurance	\$	\$	\$	\$
Equity Loan	\$	\$	\$	\$
Other	\$	\$	\$	\$
<b>Credit Card(s)/Loan(s)</b>				
Credit Card 1	\$	\$	\$	\$
Credit Card 2	\$	\$	\$	\$
Credit Card 3	\$	\$	\$	\$
Student Loans	\$	\$	\$	\$
<b>Other</b>				
Health Insurance	\$	\$	\$	\$
Gym Membership	\$	\$	\$	\$
Day Care	\$	\$	\$	\$
Other Insurance	\$	\$	\$	\$
Medical Bills	\$	\$	\$	\$

- 2.** Now review your household bills to determine if certain bills can be eliminated, reduced by combining services with another member of your household (e.g., family cellphone plan), and/or lowered by reducing consumption (e.g., electricity) or services (e.g., cable TV).

Bills I will look into reducing:

Bills I will look into eliminating:

- 3.** Excellent work! Now that you have recorded and reviewed your bills, you are well-prepared to monitor your ongoing bills and to evaluate future expenses.

