Published on *University of Colorado* (https://www.cu.edu)

Treasury Function

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The Treasury function has a long history at the University. The Regents of the University of Colorado have had a University Treasury for over a hundred years. The Regents have held and managed their funds since the inception of the University in 1876.

The Treasury function at the University of Colorado has two reporting lines to assure both independence and administrative accountability.

The Treasurer of the University is an officer of the University directly serving the Board of Regents. The Board of Regents elects the Treasurer in accordance with State Legislation. This legislation can be found in C.R.S. 23-20-109 [1]. In addition the Regents have established Article 3 [2], regarding Officers and Exempt Professionals Responsibilities and Article 15 [3] regarding Treasury of the University.

Accountability of the financial function of the University to the Board of Regents is provided by regular reporting to, and consultation with, the Budget and Finance Committee, a committee consisting of all members of the Board of Regents.

The Treasurer also serves as an appointed officer of the administration of the University of Colorado. This provides an opportunity for the treasury function and perspective to play a pro-active role in the financial planning and administration of the University.

Source URL:https://www.cu.edu/treasurer/treasury-function#comment-0

Links
[1] http://www.lexisnexis.com/hottopics/michie/ [2] https://www.cu.edu/regents/article-3-officers-and-exempt-professionals [3] https://www.cu.edu/regents/article-15-treasury-university