

Faculty Housing Assistance Program ^[1]

The University of Colorado, the University of Colorado Foundation and Elevations Credit Union are pleased to partner together to offer the Faculty Housing Assistance Program (FHAP). This assistance comes in the form of a choice of two types of loans provided to eligible faculty selected by the University.

Program Overview

The Faculty Housing Assistance Program is a financial need-based program designed to:

- Attract and retain faculty by improving the affordability of their primary residence.
- Provide support for new faculty who have very limited access to cost-effective financial capital resources.
- Offer financial housing assistance to tenure and tenure track faculty from all campuses of the University of Colorado

Participating in the FHAP can make housing more affordable by providing a source of financial assistance for a down payment needed to qualify for a loan and potentially avoiding the cost of private mortgage insurance.

Application Process

If you are interested in applying for an FHAP Loan, review the [program description](#) ^[2] complete and sign the [application worksheet](#) ^[3]. Attach the signed Applicant Worksheet as a PDF and email to FHAP@cu.edu ^[4]. Applicants should contact Elevations Credit Union by phone or via [online mortgage application](#) ^[5] to begin the loan process.

[APPLY TODAY](#) ^[6]

Questions?

If you have questions, please call 303-837-2183.

[FHAP Frequently Asked Questions for Shared Appreciation Loans](#) ^[7]

[FHAP Frequently Asked Questions for the Guaranteed Loans](#) ^[8]

Groups audience:

Treasurer

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Links

[1] <https://www.cu.edu/treasurer/faculty-housing-assistance-program>

[2] <https://www.cu.edu/doc/fhapdescription0221pdf-1>

[3] <https://www.cu.edu/doc/fhapapp-wkshtfillablepdfpdf>

[4] <mailto:FHAP@cu.edu>

[5] <http://mortgage.elevationscu.com/Default.aspx>

[6] https://www.cu.edu/system/files/pages/38260-faculty-housing-assistance-program/docs/fhapapp-wkshtfillablepdf_1.pdf

[7] <https://www.cu.edu/treasurer/fhap-frequently-asked-questions-shared-appreciation-loans>

[8] <https://www.cu.edu/treasurer/fhap-frequently-asked-questions-guaranteed-loans>