

## **Small Business Definitions** <sup>[1]</sup>

### **Small Business Concern (SB) Self Certified**

A concern, including its affiliates, that is independently owned and operated, not dominant in the field of operation in which it is bidding on Government contracts, and qualified as a small business under the criteria of 13 CFR part 121.

### **Women-Owned Small Business (WOSB) Self Certified**

A small business concern that is at least 51% owned by one or more women (if publicly owned, at least 51% of the stock of which is owned by one or more women), and whose management and daily business operations are controlled by one or more women.

### **Small Disadvantaged Business (SDB) Self Certified**

Minimum 51% owned, controlled, and operated day-to-day by one or more socially disadvantaged individuals. May be Section 8(a)-certified per 13 CFR 124.1002. Small Disadvantaged Ethnicity definitions include the following categories:

- African American
- Hispanic American
- Native American (American Indian, Eskimo, Aleut, Native Hawaiian)
- Asian-Pacific American
- Asian-Indian American

### **Historically Black Colleges/Universities (HBCU)**

An institution determined by the Secretary of Education to meet the requirements of 34 CFR Section 608.2. The term also means any nonprofit research institution that was an integral part of such a college or university before November 14, 1986.

### **Minority Institution (MI)**

An institution meeting the requirements of Section 1046(3) of the Higher Education Act of 1965 (20 U.S.C 1135d-5(3)). The term also includes Hispanic-serving institutions as defined in Section 316(b)(1) of such Act (20 U.S.C. 1059c(b)(1)).

### **HUBZone Small Business (HUBZone) SBA Certified**

A small business concern that appears on the List of Qualified HUBZone Small Business Concerns maintained by the federal government's Small Business Administration.

### **Veteran-Owned Small Business (VOSB) Self Certified**

A small business concern that is at least 51% owned by one or more veterans (if publicly owned, at least 51% of the stock of which is owned by one or more veterans), and whose management and daily business operations are controlled by one or more veterans.

### **Service-Disabled Veteran-Owned Small Business (SDVOSB) Self Certified**

A small business concern not less than 51% of which is owned by one or more service-disabled veterans (if publicly owned, not less than 51% of the stock is owned by one or more service-disabled veterans), and the management and daily business operations of which are controlled by one or more service-disabled veterans (if permanently and severely disabled, by their spouse or primary care giver).

### **Alaska Native Corporation (ANC) Self Certified**

Any regional Corporation, Village Corporation, Urban Corporation, or Group Corporation organized under the laws of the State of Alaska in accordance with the Alaska Native Claims Settlement Act (43 USC 1601) and which is considered a minority and economically disadvantaged concern.

### **Indian Tribe (IT) Self Certified**

Indian Tribes that are recognized by the Bureau of Indian Affairs, and are Indian-Owned enterprises.

#### **Groups audience:**

Procurement Service Center

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**Source URL:** <https://www.cu.edu/psc/procurement/small-business-definitions>

#### **Links**

[1] <https://www.cu.edu/psc/procurement/small-business-definitions>