

## **Landed Housing Down Payment Assistance and Education Program** <sup>[1]</sup>

The University of Colorado has partnered with Landed <sup>[2]</sup> to provide a payment assistance option to help university employees buy homes in the communities where they work.

Landed's down payment program invests alongside CU employees to help them reach a 20% down payment. Borrowers contribute at least a 5% down payment, and Landed provides bridge funding to get to a 20% down payment. This allows the borrower avoid costly mortgage insurance and potentially qualify for a better interest rate on a new home. Landed will provide up to \$120,000 per family, in exchange for a portion of the equity gained (or lost, if any) in the home from the time the home is bought to when it is sold. Rather than a loan, this is considered a shared investment between Landed and the homebuyer for a maximum term of 30 years.

### **Who can use this program?**

- Full-time staff and faculty (20+ hours per week)
- Employees who have worked in education (K-12 or higher ed) for at least two years
- Employees who live in Boulder, Aurora, Denver and most other metro areas

### **Colorado banks that work with Landed**

- FirstBank
- MidFirst Bank
- Bank of the West

### **Other resources**

- Homebuyer education materials
- A network of vetted real estate agents

### **Qualified counties**

Landed funding can be used to purchase a primary residence in the urban or near urban parts of the following counties:

- Adams
- Arapahoe
- Boulder
- Broomfield

- Clear Creek
  - Denver
  - Douglas
  - El Paso
  - Elbert
  - Gilpin
  - Jefferson
  - Park
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*The third-party program offered through Landed does not replace the current Faculty Housing Assistance Program [3] offered to tenured and tenure track faculty.*

**Groups audience:**

Employee Services

**Right Sidebar:**

ES: Landed Resources

ES: Landed Contact

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**Source URL:** <https://www.cu.edu/employee-services/worklife-blog/landed-housing-down-payment-assistance-and-education-program>

**Links**

[1] <https://www.cu.edu/employee-services/worklife-blog/landed-housing-down-payment-assistance-and-education-program>

[2] <https://www.landed.com/how-it-works>

[3] <https://www.cu.edu/treasurer/faculty-housing-assistance-program>