

Flexible Spending Accounts ^[1]

2026–27 Flexible Spending Accounts can help offset health care and dependent care costs.

Flexible Spending Accounts (FSAs)FSA (Flexible Spending Account)A tax-savings account set up by you to pay for certain qualifying expenses on a pre-tax basis, meaning before they are made subject to payroll taxes. ^[2] allow you to set aside money for medical, child and elder care expenses.Eligible ExpensePurchases or services received that are allowed by the benefit provider and complies with IRS regulations. ^[3] You don't pay taxes on this money, meaning you'll save an amount equal to the taxes you would have paid. Accounts are subject to a "use-it-or-lose-itUse It or Lose ItThe IRS regulations in regards to the money you elect to contribute to flexible sand within the designatedperiod of time or the r



^[5]



[6]

Take action: If you have a Health Care FSA or Dependent Care FSA, you must re-enroll to keep it. [7]

Groups audience:

Employee Services

Right Sidebar:

ES: Benefits & Wellness - OE Enrollment Tool -- GME

ES: Benefits & Wellness - OE Resources GME

ES: Benefits & Wellness - GME Contact

Source URL:<https://www.cu.edu/employee-services/open-enrollment/gme-medical-residents/flexible-spending-accounts>

Links

[1] <https://www.cu.edu/employee-services/open-enrollment/gme-medical-residents/flexible-spending-accounts> [2] <https://www.cu.edu/es-benefits-glossary/fsa-flexible-spending-account> [3] <https://www.cu.edu/es-benefits-glossary/eligible-expense> [4] <https://www.cu.edu/es-benefits-glossary/use-it-or-lose-it> [5] <https://www.cu.edu/employee-services/open-enrollment/gme-medical-residents/flexible-spending-accounts/health-care> [6] <https://www.cu.edu/employee-services/open-enrollment/gme-medical-residents/flexible-spending-accounts/dependent-care> [7] <https://www.cu.edu/employee-services/how-enroll>