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Alternate Medical Payment [1]

This is not a medical insurance plan, but it is an option that helps with health care costs.

You and your spouse may choose to not participate in a CU-offered medical plan. Instead, you may opt to receive the Alternate Medicare Payment (AMP) to help pay for any personal healthcare premiumsPremiumThe monthly cost to participate in the plan. Typically, it is shared between the employee and the employer. Premiums are deducted from your monthly paycheck. [2]. You can still participate in the CU Health Plan - Premier Dental, but your monthly premiumsPremiumThe monthly cost to participate in the plan. Typically, it is shared between the employee and the employer. Premiums are deducted from your monthly paycheck. [2] will be deducted from your AMP.

Plan details

- You receive a monthly payment in lieu of a CU Medicare health plan.
- It is available for Medicare-eligible retirees and their spouses.
- DependentDependentAn employee's spouse, common-law spouse, civil union partner, domestic partner, children under the age of 27, and qualifying disabled children over age 27 of the employee or of the spouse/partner who are biological, legally adopted or for whom there are parental responsibility documents issued by a court. [3] children do not receive payment.
- The payment is taxable, and a W-2 will be issued.

Alternate Medicare Payment *AMP provides a monthy check in the amount listed below*	
Retiree only	$153.73
Retiree & spouse	$262.13

Groups audience:
Employee Services

Source URL:https://www.cu.edu/employee-services/open-enrollment/401a-medicare-eligible-retirees/alternate-medical-payment

Links
[1] https://www.cu.edu/employee-services/open-enrollment/401a-medicare-eligible-retirees/alternate-medical-payment [2] https://www.cu.edu/es-benefits-glossary/premium [3] https://www.cu.edu/es-benefits-glossary/dependent