Landed Housing Down Payment Assistance and Education Program [1]

The University of Colorado has partnered with Landed [2] to provide a payment assistance option to help university employees buy homes in the communities where they work.

Landed's down payment program invests alongside CU employees to help them reach a 20% down payment. Borrowers contribute at least a 5% down payment, and Landed provides bridge funding to get to a 20% down payment. This allows the borrower avoid costly mortgage insurance and potentially qualify for a better interest rate on a new home. Landed will provide up to $120,000 per family, in exchange for a portion of the equity gained (or lost, if any) in the home from the time the home is bought to when it is sold. Rather than a loan, this is considered a shared investment between Landed and the homebuyer for a maximum term of 30 years.

Who can use this program?

- Full-time staff and faculty (20+ hours per week)
- Employees who have worked in education (K-12 or higher ed) for at least two years
- Employees who live in Boulder, Aurora, Denver and most other metro areas

Colorado banks that work with Landed

- FirstBank
- MidFirst Bank
- Bank of the West

Other resources

- Homebuyer education materials
- A network of vetted real estate agents

Qualified counties

Landed funding can be used to purchase a primary residence in the urban or near urban parts of the following counties:

- Adams
- Arapahoe
- Boulder
- Broomfield
The third-party program offered through Landed does not replace the current Faculty Housing Assistance Program[^3] offered to tenured and tenure track faculty.

Groups audience:
Employee Services

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ES: Landed Resources
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Source URL: https://www.cu.edu/employee-services/landed-housing-down-payment-assistance-and-education-program

Links
[1] https://www.cu.edu/employee-services/landed-housing-down-payment-assistance-and-education-program
[3] https://www.cu.edu/treasurer/faculty-housing-assistance-program