

Alternate Medicare Payment ^[1]

This is not a medical insurance plan, but it is an option that helps with health care costs.

You and your spouse may choose to not participate in a CU-offered medical plan. Instead, you may opt to receive the Alternate Medical Payment (AMP) instead. You can still participate in the CU Health Plan - Premier Dental, but your 20% premiumsPremiumThe monthly cost to participate in the plan. Typically, it is shared between the employee and the employer. Premiums are deducted from your monthly paycheck. [2] will be deducted from your AMP.

Plan details

- You receive a monthly payment from CU for health care-related costs.
- It is available for Medicare-eligible retirees and their spouses.
- DependentDependentAn employee's spouse, common-law spouse, civil union partner, domestic partner, children under the age of 27, and qualifying disabled children over age 27 of the employee or of the spouse/partner who are biological, legally adopted or for whom there are parental responsibility documents issued by a court. [3] children do not receive payment.
- The payment is taxable, and a W-2 will be issued.

Alternate Medicare Payment

AMP provides a monthly check in the amount listed below

Retiree only	\$153.73
Retiree & spouse	\$262.13

Groups audience:

Employee Services

Right Sidebar:

ES: Benefits & Wellness - IWT 401(a) Medicare Eligible Medical

ES: Benefits & Wellness - Contact

Source URL: <https://www.cu.edu/employee-services/benefits-wellness/retiree/retiree-401a-medicare-eligible/alternate-medicare>

Links

[1] <https://www.cu.edu/employee-services/benefits-wellness/retiree/retiree-401a-medicare-eligible/alternate-medicare>

[2] <https://www.cu.edu/es-benefits-glossary/premium>

[3] <https://www.cu.edu/es-benefits-glossary/dependent>