All eligible employees are automatically enrolled in this university-funded basic term life policy. The certificate of insurance issued by the insurance company to CU, which is identified by a policy number, is administered by The Standard Insurance Company.

Faculty and university staff receive a $57,000 basic term life policy, and classified staff members receive a $50,000 basic term life policy. This plan includes an Accidental Death and Dismemberment benefit:

- **In case of death**: Should a covered employee’s death be ruled an accident under the terms of the Group Policy, the AD&D provision provides a benefit of up to $57,000 for faculty and university staff and $50,000 for classified staff in addition to the amount of basic term life.
- **For other losses than life**: In case of loss of hand, foot, sight, speech, hearing or other loss, the amount payable is a percentage of the AD&D Insurance benefit and is determined according to the terms of the Group Policy table. See Life Insurance Certificate, page 5.

**Beneficiaries**: At the time of enrollment, you will be asked to designate your beneficiary. A beneficiary means a person you name to receive death benefits. You may name one or more beneficiaries. If you name two or more, they will share equally, unless you provide for unequal shares by use of percentages. You may name anyone as a beneficiary meaning, your beneficiary does not need to be a legal dependent. You may also name an organization in place of a person.

**Rates**: Rates are based on age coverage increment. A rate discount is based on tobacco use in the last 12 months and can be updated at every Open Enrollment Period. The period during which an eligible employee may enroll in, change or cancel CU benefits plans. This event is held every spring, with an effective date of July 1. See Rate Sheet.
[6] https://www.cu.edu/docs/faculty-staff-rate-sheet