

Life Insurance ^[1]

2026–27 plan year information

This page provides details about the **2025–26 benefits plan year**. For plan year 2026–27 (beginning July 1, 2026) information, visit the [Open Enrollment page](#) ^[2].

In addition to providing each eligible employee with a basic-term life insurance policy^{Policy} The certificate of insurance issued by the insurance company to CU, which is identified by a policy number. ^[3] at no cost, CU offers benefits-eligible employees the ability to purchase additional coverage.

With each policy^{Policy} The certificate of insurance issued by the insurance company to CU, which is identified by a policy number. ^[3], benefits are payable to your named beneficiaries Beneficiary (ies) A person or an organization you name to receive death benefits. A beneficiary does not need to be a legal dependent. ^[4] in the event of your death. Benefits may also be payable to you (the covered member) for losses other than life including loss of hand, foot, sight, speech, hearing, paralysis or certain other losses caused by an accident.

Dual Coverage: A member may be insured as both a member and a spouse up to a maximum combined life insurance of \$1,000,000. A child may be insured by more than one member.

Click on a tile to learn more about each plan

BASIC TERM LIFE



[5]

OPTIONAL TERM LIFE



[6]

VOLUNTARY AD&D



[7]

Standard Insurance Company
Call 833-786-5642 or visit the website.

[Visit site](#) [8]

[Update and Manage Life Insurance Beneficiaries](#) [9]

Life Insurance Policies - Standard Insurance Company

Policy issued to:	Basic Term Life with Accidental Death and Dismemberment CU pays premium Automatic enrollment	Optional Term Life Employee pays premiums Policy maximum: \$1 million	Voluntary Accidental Death and Dismemberment Employee pays premiums Policy maximum: \$250,000
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Employee	\$57,000 Faculty and University Staff	Guarantee Issue (approved amount): Up to 3 times salary, maximum \$1 million	\$10,000 to \$250,000
	\$50,000 Classified Staff	Over Guarantee Issue: medical history required	No medical history
Spouse or Partner	N/A	Guarantee Issue: \$50,000	
		Over Guarantee Issue: medical history required, maximum \$500,000 (Cannot exceed employee's amount)	\$10,000 to \$250,000
		\$5,000 or \$10,000	No medical history (Cannot exceed employee's amount)
Children	N/A	No medical history (Cannot exceed employee's amount)	\$5,000

You know it's important, but how much insurance do you need?

The Standard can help! Their decision tool and calculator can help you determine whether you need more of a given type of insurance. This newfound knowledge can guide your decisions.

[Get started](#) ^[10]

Groups audience:

Employee Services

Right Sidebar:

ES: Benefits & Wellness - New Employee Sidebar

ES: Benefits & Wellness - IWT Life Insurance

ES: Benefits & Wellness - Contact

Sub Title:

CU's life insurance policies can help provide for your family.

Source URL:<https://www.cu.edu/employee-services/benefits-wellness/new-employee/life-insurance>

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