Life Insurance [1]

In addition to providing each eligible employee with a basic-term life insurance policy, at no cost, CU offers benefits-eligible employees the ability to purchase additional coverage.

With each policy, benefits are payable to your named beneficiaries in the event of your death. Benefits may also be payable to you (the covered member) for losses other than life including loss of hand, foot, sight, speech, hearing, paralysis or certain other losses caused by an accident.

Dual Coverage: A member may be insured as both a member and a spouse up to a maximum combined life insurance of $1,000,000. A child may be insured by more than one member.

Click on a tile to learn more about each plan
Optional Term Life

Visit site

Voluntary AD&D

Visit site

Standard Insurance Company
Call 1-800-628-8600 or visit the website.

Update and Manage Life Insurance Beneficiaries

<table>
<thead>
<tr>
<th>Policy issued to:</th>
<th>Basic Term Life with Accidental Death and Dismemberment</th>
<th>Optional Term Life</th>
<th>Voluntary Accidental Death and Dismemberment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>CU pays premium</td>
<td>Employee pays premiums</td>
<td>Employee pays premiums</td>
</tr>
<tr>
<td></td>
<td>Automatic enrollment</td>
<td>Policy maximum: $1 million</td>
<td>Policy maximum: $250,000</td>
</tr>
<tr>
<td><strong>Employee</strong></td>
<td>$57,000 Faculty and University Staff</td>
<td>Guarantee Issue (approved amount): Up to 3 times salary, maximum $1 million</td>
<td>$10,000 to $250,000</td>
</tr>
<tr>
<td></td>
<td>$50,000 Classified Staff</td>
<td>Over Guarantee Issue: medical history required</td>
<td>No medical history</td>
</tr>
<tr>
<td><strong>Spouse or Partner</strong></td>
<td>N/A</td>
<td>Guarantee Issue: $50,000</td>
<td>$10,000 to $250,000</td>
</tr>
<tr>
<td></td>
<td>Over Guarantee Issue: medical history required, maximum $500,000 (Cannot exceed employee’s amount)</td>
<td>No medical history (Cannot exceed employee’s amount)</td>
<td></td>
</tr>
<tr>
<td><strong>Children</strong></td>
<td>N/A</td>
<td>$5,000 or $10,000</td>
<td>$5,000</td>
</tr>
<tr>
<td></td>
<td>No medical history (Cannot exceed employee’s amount)</td>
<td>No medical history (Cannot exceed employee’s amount)</td>
<td></td>
</tr>
</tbody>
</table>

### You know it's important, but how much insurance do you need?

The Standard can help! Their decision tool and calculator can help you determine whether you need more of a given type of insurance. This newfound knowledge can guide your decisions.

Get started [9]

**Groups audience:**
Employee Services

**Right Sidebar:**
ES: Benefits & Wellness - New Employee Sidebar
ES: Benefits & Wellness - IWT Life Insurance
ES: Benefits & Wellness - Contact
CU's life insurance policies can help provide for your family.

Source URL: https://www.cu.edu/employee-services/benefits-wellness/new-employee/life-insurance

Links
[1] https://www.cu.edu/employee-services/benefits-wellness/new-employee/life-insurance
[8] https://www.cu.edu/employee-services/benefits-wellness/new-employee/life-insurance/beneficiaries