In addition to providing each eligible employee with a basic-term life insurance policy, [1] at no cost, CU offers benefits-eligible employees the ability to purchase additional coverage.

With each policy issued by the insurance company to CU, which is identified by a policy number, [2], benefits are payable to your named beneficiaries in the event of your death. Benefits may also be payable to you (the covered member) for losses other than life including loss of hand, foot, sight, speech, hearing, paralysis or certain other losses caused by an accident.

Dual Coverage: A member may be insured as both a member and a spouse up to a maximum combined life insurance of $1,000,000. A child may be insured by more than one member.

[1] Click on a tile to learn more about each plan.
OPTIONAL TERM LIFE

VOLUNTARY AD&D

Standard Insurance Company
Call 1-800-628-8600 or visit the website.

Visit site

Update and Manage Life Insurance Beneficiaries

<table>
<thead>
<tr>
<th>Policy issued to:</th>
<th>Basic Term Life with Accidental Death and Dismemberment</th>
<th>Optional Term Life</th>
<th>Voluntary Accidental Death and Dismemberment</th>
</tr>
</thead>
<tbody>
<tr>
<td>CU pays premium</td>
<td>Guarantee Issue (approved amount): Up to 3 times salary, maximum $1 million</td>
<td>Employee pays premiums</td>
<td>Employee pays premiums</td>
</tr>
<tr>
<td>Automatic enrollment</td>
<td>$1 million</td>
<td>Policy maximum: $1 million</td>
<td>Policy maximum: $250,000</td>
</tr>
<tr>
<td>Employee</td>
<td>$57,000 Faculty and University Staff</td>
<td>Guarantee Issue: medical history required</td>
<td>$10,000 to $250,000</td>
</tr>
<tr>
<td></td>
<td>$50,000 Classified Staff</td>
<td>Guarantee Issue: $50,000</td>
<td>No medical history</td>
</tr>
<tr>
<td>Spouse or Partner</td>
<td>Over Guarantee Issue: medical history required, maximum $500,000 (Cannot exceed employee’s amount)</td>
<td>Over Guarantee Issue: medical history required</td>
<td>Over Guarantee Issue: medical history required, maximum $500,000 (Cannot exceed employee’s amount)</td>
</tr>
<tr>
<td>N/A</td>
<td>$5,000 or $10,000</td>
<td>$5,000</td>
<td>$10,000 to $250,000</td>
</tr>
<tr>
<td>Children</td>
<td>No medical history (Cannot exceed employee’s amount)</td>
<td>No medical history (Cannot exceed employee’s amount)</td>
<td>No medical history (Cannot exceed employee’s amount)</td>
</tr>
</tbody>
</table>

### You know it's important, but how much insurance do you need?

The Standard can help! Their decision tool and calculator can help you determine whether you need more of a given type of insurance. This newfound knowledge can guide your decisions.

[Get started](#)
Sub Title:
CU's life insurance policies can help provide for your family.

Source URL: https://www.cu.edu/employee-services/benefits-wellness/new-employee/life-insurance

Links
[1] https://www.cu.edu/employee-services/benefits-wellness/new-employee/life-insurance
[8] https://www.cu.edu/employee-services/benefits-wellness/new-employee/life-insurance/beneficiaries