

HSA and FSA ^[1]

Click on a tile to learn more about each plan

What is an FSA?

An FSA allows you to set aside money for certain expenses (medical, child care/elder care costs). You don't pay taxes on this money, meaning you'll save an amount equal to the taxes you would have paid. Accounts are subject to a "use-it-or-lose-it" rule each year.



What is an HSA?

An HSA is an account that must be paired with a high-deductible health plan and can be used for, current or future, qualified medical expenses, like a doctor's visit or prescription drugs. The money you put into an HSA rolls over from year to year.



Compare Plans

Use this chart for a quick overview of the differences between an FSA and an HSA.

[Learn more](#) [5]

[Before Tax or After Tax: Which option should you choose?](#) [6]

Groups audience:

Employee Services

Right Sidebar:

ES: Benefits & Wellness - IWT Savings & Spending

ES: Benefits & Wellness - New Employee Sidebar

ES: Benefits & Wellness - Contact

Sub Title:

CU offers programs designed to give you tax advantages that offset health care and dependent care costs.

Source URL: <https://www.cu.edu/employee-services/benefits-wellness/new-employee/hsa-and-fsa>

Links

[1] <https://www.cu.edu/employee-services/benefits-wellness/new-employee/hsa-and-fsa>

[2] <https://www.cu.edu/employee-services/benefits-wellness/new-employee/hsa-fsa/health-care-flexible-spending-account>

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[5] <https://www.cu.edu/docs/hsa-and-hcfsa-comparison-chart>

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