As you move through this transition and on to your next endeavor, there are many steps to take and resources at your disposal. These pages are designed to help you navigate your payroll and benefits when you leave the University of Colorado due to resignation, layoff or termination. ?

Is retirement an option? You may qualify for CU retirement benefits in the event of a layoff or termination. Please refer to our Retirement Ready [1] website and guides for CU 401(a) [2] and PERA [3] participants, and contact a retirement benefits professional at benefits@cu.edu [4] surance benefits.



## Leaving CU guidance

- Step 1: Human Resources tasks [6]
  - o Returning university equipment, updating contact information and more
- Step 2: Payroll tasks [7]
  - o Receiving your final paycheck, downloading tax documents and more
- Step 3: Benefits tasks [8]
  - o Continuing insurance coverage, managing retirement funds and more

Download the Leaving CU guide, available in English and Spanish [5]



## COBRA details

Do you need to continue coverage after leaving CU? The Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA) enables departing employees to keep some health insurance benefits for a limited amount of time. Don't miss the deadline to sign up.



[1]

## **Retirement Ready resources**

Are you ready to retire? Even in the event of termination, you may qualify for retirement benefits without knowing it. Please visit Retirement Ready to learn more about your benefits and options.

Visit Retirement Ready [1]

[10] [11]

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## Links

[1] https://www.cu.edu/employee-services/benefits-wellness/current-employee/retirement-plans/retirement-ready [2] https://www.cu.edu/employee-services/benefits-wellness/current-employee/retirement-plans/retirement-ready/retiring-cu [3] https://www.cu.edu/employee-services/benefits-wellness/current-employee/retirement-plans/retirement-ready/retiring-cu-0 [4] mailto:benefits@cu.edu [5] https://www.cu.edu/docs/leaving-cu-due-resignation-termination-or-layoff [6]

https://www.cu.edu/employee-services/benefits-wellness/leaving-cu/leaving-cu-human-resources [7] https://www.cu.edu/employee-services/benefits-wellness/leaving-cu/leaving-cu-payroll

[8] https://www.cu.edu/employee-services/benefits-wellness/leaving-cu/leaving-cu-benefits

[9] https://www.cu.edu/employee-services/benefits-wellness/leaving-cu/cobra

[10] https://www.cu.edu/print/employee-services/benefits-wellness/leaving-cu

[11] https://www.cu.edu/printpdf/employee-services/benefits-wellness/leaving-cu