Published on *University of Colorado* (https://www.cu.edu)

Voluntary AD&D [1]

The university offers eligible employees and their dependentsDependentAn employee's spouse, common-law spouse, civil union partner, domestic partner, children under the age of 27, and qualifying disabled children over age 27 of the employee or of the spouse/partner who are biological, legally adopted or for whom there are parental responsibility documents issued by a court. [2] the opportunity to purchase Accidental Death and Dismemberment (AD&D) insurance.

AD&D is a separate, elective insurance that provides a benefit in the event of an insured member's covered loss of life or dismemberment caused by an accident. The maximum amount of this policyPolicyThe certificate of insurance issued by the insurance company to CU, which is identified by a policy number. [3] is 10 times the employee's salary up to $250,000 for employee or spouse, and flat amount of $5,000 for eligible dependentDependent An employee's spouse, common-law spouse, civil union partner, domestic partner, children under the age of 27, and qualifying disabled children over age 27 of the employee or of the spouse/partner who are biological, legally adopted or for whom there are parental responsibility documents issued by a court. [2] children.

Features and considerations

Accidental Death and Dismemberment (AD&D) benefit enrollment

In case of death: Should a covered employee's death be ruled an accident under the terms of the Group Policy, the AD&D will be paid to beneficiary.Beneficiary (ies)A person or an organization you name to receive death benefits. A beneficiary does not need to be a legal dependent. [4]

For losses other than life: In case of loss of hand, foot, sight, speech, hearing or other loss, the amount is a percentage of the AD&D Insurance benefit and is determined according to the terms of the Group Policy table. Benefit is payable to insured member. See AD&D Insurance Certificate. [5]

Choosing your beneficiary

At the time of enrollment, you will be asked to designate your beneficiary. A beneficiary means a person you name to receive death benefits.

- You may name one or more beneficiaries.
- If you name two or more, they will share equally, unless you provide for unequal shares by use of percentages.
- You may name anyone as a beneficiary meaning your beneficiary does not need to be a legal dependentDependentAn employee's spouse, common-law spouse, civil union partner, domestic partner, children under the age of 27, and qualifying disabled children over age 27 of the employee or of the spouse/partner who are biological, legally adopted or for whom there are parental responsibility documents issued by a court.

[2].
- You may also name an organization in place of a person.

Rates

Rate is fixed at $0.24 per $10,000 for employee or spouse, and $0.12 for the flat amount of $5,000 for eligible dependentDependentAn employee's spouse, common-law spouse, civil union partner, domestic partner, children under the age of 27, and qualifying disabled children over age 27 of the employee or of the spouse/partner who are biological, legally adopted or for whom there are parental responsibility documents issued by a court. [2] children. See rate sheet [6].

Enrollment

Employees: As a newly eligible employee you may enroll in $10,000 increments up to 10 times your salary, not to exceed the maximum amount of $250,000. No medical history required.

Spouse*: As a new hire your eligible spouse may enroll in $10,000 increments up to the maximum amount of $250,000, not to exceed the employee's AD&D Insurance election. No medical history required.

Children: May be enrolled in the flat amount of $5,000, not to exceed the employee's AD&D Insurance election. No medical history required.

**Spouse refers to: Spouse, Common Law Spouse, Civil Union Partners and Domestic Partners.*

Making a change

Once enrolled, the employee can decrease or revoke coverage at any time during the plan year by calling Employee Services at 303-860-4200 option 3.

Current Employees can add or increase coverage during Open EnrollmentOpen Enrollment PeriodThe period during which an eligible employee may enroll in, change or cancel CU benefits plans. This event is held every spring, with an effective date of July 1. [7] or certain Qualifying Life EventsQualifying Life ChangeA family status change or change in eligibility that allows you to make certain changes in your benefits (e.g., birth, marriage, gain in eligibility, loss of eligibility). Also called a qualified life event. [8].

Plan details

- Certificate Group Accidental Death and Dismemberment (AD&D) Life Insurance Policy [5] (16 pages)
- File a claim [9]

Groups audience:
Employee Services
Right Sidebar:

ES: Benefits & Wellness - Current Employee Sidebar
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