

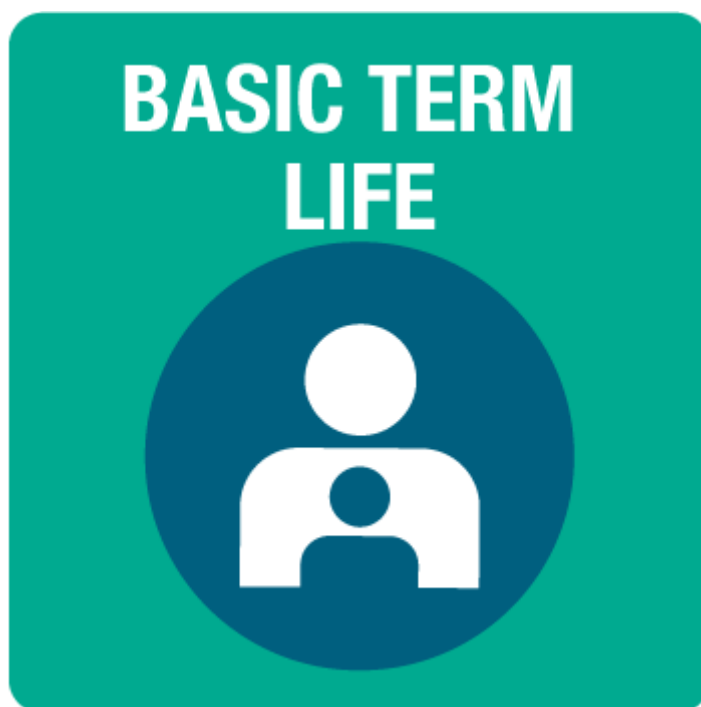
## Life Insurance <sup>[1]</sup>

CU's life insurance policies can help provide for your family.

In addition to providing each eligible employee with a basic-term life insurance policyPolicy The certificate of insurance issued by the insurance company to CU, which is identified by a policy number. <sup>[2]</sup> at no cost, CU offers benefits-eligible employees the ability to purchase additional coverage.

With each policy, benefits are payable to your named beneficiariesBeneficiary (ies) A person or an organization you name to receive death benefits. A beneficiary does not need to be a legal dependent. <sup>[3]</sup> in the event of your death. Benefits may also be payable to you (the covered member) for losses other than life including loss of hand, foot, sight, speech, hearing, paralysis or certain other losses caused by an accident.

Dual Coverage: A member may be insured as both a member and a spouse up to a maximum combined life insurance of \$1,000,000. A child may be insured by more than one member.



[more about each plan](#)

<sup>[4]</sup>

# OPTIONAL TERM LIFE



[5]

# VOLUNTARY AD&D



[6]

**Standard Insurance Company**  
Call 1-800-628-8600 or visit the website.

[Visit site](#) [7]

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[Update and Manage Life Insurance Beneficiaries](#) [8]

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## Life Insurance Policies - Standard Insurance Co.

Policy issued to:	Basic Term Life with Accidental Death and Dismemberment CU pays premium Automatic enrollment	Optional Term Life Employee pays premiums Policy maximum: \$1 million	Voluntary Accidental Death and Dismemberment Employee pays premiums Policy maximum: \$250,000
<b>Employee</b>	\$57,000 Faculty and University Staff  \$50,000 Classified Staff	Guarantee Issue (approved amount): Up to 3 times salary, maximum \$1 million  Over Guarantee Issue: medical history required  Guarantee Issue: \$50,000	\$10,000 to \$250,000  No medical history  \$10,000 to \$250,000
<b>Spouse or Partner</b>	N/A	Over Guarantee Issue: medical history required, maximum \$500,000 (Cannot exceed employee's amount)  \$5,000 or \$10,000	No medical history (Cannot exceed employee's amount)  \$5,000
<b>Children</b>	N/A	No medical history (Cannot exceed employee's amount)	No medical history (Cannot exceed employee's amount)

### You know it's important, but how much insurance do you need?

The Standard can help! Their decision tool and calculator can help you determine whether you need more of a given type of insurance. This newfound knowledge can guide your decisions.

[Get started](#) <sup>[9]</sup>

#### Groups audience:

Employee Services

#### Right Sidebar:

ES: Benefits & Wellness - IWT Life Insurance

ES: Benefits & Wellness - Current Employee Sidebar

ES: Benefits & Wellness - Contact

**Source URL:**<https://www.cu.edu/employee-services/benefits-wellness/current-employee/life-insurance>

### **Links**

[1] <https://www.cu.edu/employee-services/benefits-wellness/current-employee/life-insurance>  
[2] <https://www.cu.edu/es-benefits-glossary/policy> [3] <https://www.cu.edu/es-benefits-glossary/beneficiary-ies> [4] <https://www.cu.edu/employee-services/benefits-wellness/current-employee/life-insurance/basic-term-life> [5] <https://www.cu.edu/employee-services/benefits-wellness/current-employee/life-insurance/optional-life> [6] <https://www.cu.edu/employee-services/benefits-wellness/current-employee/life-insurance/voluntary-add> [7] <https://www.standard.com/> [8] <https://www.cu.edu/employee-services/benefits-wellness/current-employee/life-insurance/beneficiaries> [9] <https://www.standard.com/edu/university-colorado/63951>