

## **Life Insurance** <sup>[1]</sup>

CU's life insurance policies can help provide for your family.

In addition to providing each eligible employee with a basic-term life insurance policy at no cost, CU offers benefits-eligible employees the ability to purchase additional coverage.

With each policy, benefits are payable to your named beneficiaries in the event of your death. Benefits may also be payable to you (the covered member) for losses other than life including loss of hand, foot, sight, speech, hearing, paralysis or certain other losses caused by an accident.

Dual Coverage: A member may be insured as both a member and a spouse up to a maximum combined life insurance of \$1,000,000. A Child may be insured by more than one member.

**Click on a tile to learn more about each plan**



<sup>[2]</sup>

## OPTIONAL TERM LIFE



[3]

## VOLUNTARY AD&D



[4]

**Standard Insurance Company**  
Call 1-800-628-8600 or visit the website.

[Visit site](#) [5]

### Life Insurance Policies - Standard Insurance Co.

<b>Policy issued to:</b>	<b>Basic Term Life with Accidental Death and Dismemberment</b> CU pays premium Automatic enrollment	<b>Optional Term Life</b> Employee pays premiums Policy maximum: \$1 million	<b>Voluntary Accidental Death and Dismemberment</b> Employee pays premiums Policy maximum: \$250,000
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<b>Employee</b>	\$57,000 Faculty and University Staff	Guarantee Issue (approved amount): Up to 3 times salary, maximum \$1 million	\$10,000 to \$250,000
	\$50,000 Classified Staff	Over Guarantee Issue: medical history required Guarantee Issue: \$50,000	No medical history
<b>Spouse or Partner</b>	N/A	Over Guarantee Issue: medical history required, maximum \$500,000 (Cannot exceed employee's amount)	\$10,000 to \$250,000 No medical history (Cannot exceed employee's amount)
		\$5,000 or \$10,000	\$5,000
<b>Children</b>	N/A	No medical history (Cannot exceed employee's amount)	No medical history (Cannot exceed employee's amount)

**Groups audience:**

Employee Services

**Right Sidebar:**

ES: Benefits & Wellness - IWT Life Insurance

ES: Benefits & Wellness - Current Employee Sidebar

ES: Benefits & Wellness - Contact

**Source URL:** <https://www.cu.edu/employee-services/benefits-wellness/current-employee/life-insurance>

**Links**

[1] <https://www.cu.edu/employee-services/benefits-wellness/current-employee/life-insurance>

[2] <https://www.cu.edu/employee-services/benefits-wellness/current-employee/life-insurance/basic-term-life>

[3] <https://www.cu.edu/employee-services/benefits-wellness/current-employee/life-insurance/optional-life>

[4] <https://www.cu.edu/employee-services/benefits-wellness/current-employee/life-insurance/voluntary-add>

[5] <https://www.standard.com/>