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Unrelated Business Income Tax (UBIT) [1]

What is UBIT?

Even though an organization is recognized as tax exempt, it still may be liable for tax on its unrelated business income. For most organizations, unrelated business income is income from a trade or business, regularly carried on, that is not substantially related to the charitable, educational, or other purpose that is the basis of the organization's exemption.

Why is UBIT Important to CU?

If we incur unrelated business taxable income, we need to make quarterly estimated tax payments on that income during the fiscal year.

Do you think you have UBIT activities in your organizational unit?

Tell us about the activity, using the form below.

For questions, please reach out to your campus UBIT experts:

- Boulder Campus: salestax@colorado.edu [2]
- Denver Campus | Anschutz Campus: Finance.AccountingHelp@ucdenver.edu [3]
- Colorado Springs Campus: acctfinc@uccs.edu [4]
- System:

Is it really unrelated business income? [6]

Describe the activity: *

Is the activity a trade or business? (Is it operated with a profit motive?) *

○ Yes

○ No

○ Unsure

Is the activity regularly carried on? (Is it operated on the same schedule as a comparable commercial enterprise?) *

○ Yes

○ No

○ Unsure

Is the activity not substantially related to CU's exempt purposes (education, research, health care, or public service)? *

○ Yes

○ No

○ Unsure

Name *

First Last

Email *

Questions/Comments

CAPTCHA

This question is for testing whether or not you are a human visitor and to prevent automated spam submissions.

Submit

Groups audience:
Controller
Right Sidebar:
OUC - Tax code resources
OUC UBIT Campus Contacts

Source URL:https://www.cu.edu/controller/tax/unrelated-business-income-tax-ubit

Links
[1] https://www.cu.edu/controller/tax/unrelated-business-income-tax-ubit
[2] mailto:salestax@colorado.edu?subject=UBIT%20Question
[3] mailto:Finance.AccountingHelp@ucdenver.edu?subject=UBIT%20Question
[4] mailto:acctfinc@uccs.edu?subject=UBIT%20Question
[5] mailto:fss@cu.edu?subject=Question%20or%20Feedback%20&body=What%20page%20this%20is%20from:%20' + window.location.href + [6] https://www.cu.edu/controller/forms/it-really-unrelated-business-income