

December 1, 2022 Edition ^[1]

Official Functions: Increased Per-Person Costs Requiring Officer Approval ^[2]

Does your department purchase food/beverage for official functions – for example, staff appreciation, recognition, recruitment, donor cultivation, or similar events?

Business Expense Substantiation & Tax Implications ^[3]

The University of Colorado has developed policies related to the processing of commercial credit card transactions (Procurement Card, Travel Card, Airfare Card), cash advances, and employee reimbursements that meet the IRS definition of an accountable plan.

Source URL: <https://www.cu.edu/controller/news/office-university-controller-news/december-1-2022-edition>

Links

[1] <https://www.cu.edu/controller/news/office-university-controller-news/december-1-2022-edition>

[2] <https://www.cu.edu/controller/news/office-university-controller-news/december-1-2022-edition/official-functions> [3] <https://www.cu.edu/controller/news/office-university-controller-news/december-1-2022-edition/business-expense>