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Quarter 1 PIE - Calculations Corrected [1]

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We're pleased to announce that the problem previously reported with the Quarter 1 Pooled Investment Earnings (PIE) journals has been solved. The initial incorrect calculations have been reversed and recreated correctly with PIEREV and PIEQTR1 journals, respectively.

- In the initial first-quarter calculation this year, the PIEQTR journals did not include the beginning balance of cash.
- All PIEQTR journals were reversed with matching PIEREV journals (dated 10/1) posted on 10/20.
- New PIEQTR1 journals (dated 10/1) were also posted on 10/20.
- You'll see the new journals reflected on financial reports run 10/21/22 or later.

The OUC and UIS appreciate your patience while we worked on resolving the situation.

Questions? Contact the OUC's Financial Services & Solutions Help team at FSS@cu.edu [2].

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[1] https://www.cu.edu/controller/news/november-1-2022-edition/quarter-1-pie-calculations-corrected
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