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CU I&E: Monthly Budget Review and Presentation [1]

Who

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What

The Monthly Budget Review and Presentation was created for users of all areas on campus. This Monthly Budget Review and Presentation has been utilized at Department level, College level, and Vice Chancellor level. This business process improvement allows managers and leaders to quickly look at every speed type or cost center and identify areas in need of improvement, budget shortfalls, irregular spending, comparative year spending and overall financial health of an area. The Monthly Budget Review and Presentation is quickly assembled using readily downloadable spreadsheets from COGNOS and is quickly converted into Power Point Charts and Slides.

Why

Current COGNOS spreadsheets don't compare year to year spending, as well as they don't present the data in a easy manner that can be quickly understood by non-financial personnel. Through creating this Monthly Budget Review and Presentation, managers and leaders are offered a monthly presentation without having to task their fiscal administrators on a recurring basis. A standard presentation method is used so leaders and managers can look at the same chart every month and quickly understand what the data represents.

Where

This Monthly Budget Review and Presentation has been implemented in the Information Technology Department at UCCS, the College of Education at UCCS, and the Vice Chancellor of University Advancement. The Monthly Budget Review and Presentation has been shown to others on campus and it has been offered to be used in other areas around campus.

When

The process/enhancement tool was implemented within the Vice Chancellor of University Advancement area in FY 17. Information Technology implemented the process/enhancement tool in FY 16, and College of Education implemented the process/enhancement tool in FY 16/FY 17.

Submitted by

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