

## **Banking and Payments** <sup>[1]</sup>

The purpose of the Banking and Payments Course is to provide participants with an understanding of the various forms of payments, how those payments move into and out of the University, the rules surrounding the various forms of payment, how the U.S. banking system works, and how those payments are reflected in the University's accounting systems.

**Program Level:** Basic

**Prerequisites:** None

**Advanced Preparation:** N/A

**Instructional Method:** Group-Live

**Instructor:**

**Recommended CPE Credit:** 6.0 Hours

**Field of Study:** Economics

**Course Objectives:**

At the end of the course, participants will gain an understanding of:

- The types of payments used in the University environment;
- How the U.S. banking system is constituted and what parties perform which functions;
- How those payments move through the U.S. banking system;
- How incoming and outgoing payments are accounted for in the University's general ledger system;
- Best practices for reconciling payment activity with general ledger postings;
- What can go wrong with a payment transaction and how to correct it if possible;
- Whom to contact for various types of payment problems.

**Course Materials:**

- Banking and Payments Presentation

**Program Policies** <sup>[2]</sup>

**NASBA Statement**

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**Links**

[1] <https://www.cu.edu/controller/cpe-cpas/course-catalog/banking-and-payments>

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