

Clone of Unrelated Business Income Tax (UBIT) ^[1]

What is UBIT?

UBIT is Unrelated Business Income Tax.

- Even though an organization is recognized as tax exempt, it still may be liable for tax on its unrelated business income.
- For most organizations, unrelated business income is income from a trade or business, regularly carried on, that is not substantially related to the charitable, educational, or other purpose that is the basis of the organization's exemption.

Do you think you have UBIT activities in your organizational unit?

Tell us about the activity, using the form below.

Is it really unrelated business income? ^[2]

Describe the activity: *

Is the activity a trade or business? (Is it operated with a profit motive?) *

- ☐ Yes
- ☐ No
- ☐ Unsure

Is the activity regularly carried on? (Is it operated on the same schedule as a comparable commercial enterprise?) *

- ☐ Yes
- ☐ No
- ☐ Unsure

Is the activity not substantially related to CU's exempt purposes (education, research, health care, or public service)? *

- ☐ Yes
- ☐ No

☐ Unsure

Name *

First

Last

Email *

Questions/Comments

CAPTCHA

This question is for testing whether or not you are a human visitor and to prevent automated spam submissions.

Submit

Controller

Groups audience:

Controller

Right Sidebar:

OUC - Tax code resources

OUC UBIT Campus Contacts

Source URL:<https://www.cu.edu/controller/clone-unrelated-business-income-tax-ubit>

Links

[1] <https://www.cu.edu/controller/clone-unrelated-business-income-tax-ubit>

[2] <https://www.cu.edu/controller/forms/it-really-unrelated-business-income>