

## **Annual Financial Report** <sup>[1]</sup>

The Annual Financial Report (AFR) is issued by the OUC and contains the University's basic financial statements, which include the Statement of Net Position (SNP/balance sheet), Statement of Revenues, Expenses, and Changes in Net Position (SRECNP/income statement), and Statement of Cash Flows. It also contains supporting footnotes, required supplementary information, management's discussion and analysis, and the independent auditor's report on the AFR.

- You may wish to review the AFR to see how the University has fared financially over the past fiscal year.
- You may need to provide this traditional PDF format of the AFR to sponsors as part of a grant application process.

Note that sponsors interested in subrecipient monitoring may want to review the Financial and Compliance Report <sup>[2]</sup>, or statewide Single Audit report, that is issued by the Office of the State Auditor (OSA).

*The AFR is typically published in mid-December, after the Legislative Audit Committee (LAC) and the Regent Audit Committee (RAC) have approved and released the report to the public.*

### **Attachments:**

Annual Financial Report <sup>[3]</sup>

### **Groups audience:**

Controller

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### **Links**

[1] <https://www.cu.edu/controller/accounting-finance/external-reporting/annual-financial-report>

[2] <https://www.cu.edu/docs/office-state-auditor-osa-report> [3] <https://www.cu.edu/doc/fy2024-cu-afrpdf-2>