

# Actual Journal Entries

Most users will create Journal Entries to:

- Make corrections to a past transaction;
- Enter accruals such as accounts receivable and revenue;
- Record allowance for bad debt and bad debt expense;
- Expense inventory to cost of goods sold.

This is referred to as an **Actual Journal Entry**.

You'll learn about the other Journal Entry types (Gift Fund, Cash Transfer, Sponsored Project, Budget, Encumbrance, and Payroll Expense Transfers) later in this course.

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**Source URL:** <https://www.cu.edu/controller/actual-journal-entries>