Reminder: Classified staff begin paying FAMLI premiums on July 1, 2023

June 26, 2023 by Employee and Information Services [2]

University of Colorado classified staff will see a new paycheck deduction beginning July 1 related to the state-run Paid Family and Medical Leave Insurance (FAMLI) program.

What's changing?

- The FAMLI program premium payments began on Jan. 1, 2023. Since that time, the University of Colorado has paid the full premium (0.90% of wages) for CU's State of Colorado classified staff.
- With the passage of <u>Senate Bill 23-234</u> [3] on April 12, the premium costs will be split evenly between CU and its classified staff. These changes were first announced to CU classified staff via email in late April 2023.
- CU's classified staff must now pay their share of the FAMLI premium at 0.45% as a payroll deduction, beginning July 1, 2023.

About FAMLI

In November 2020, Colorado voters approved Proposition 118, creating a state-run Paid Family and Medical Leave Insurance (FAMLI) program.

Beginning on Jan. 1, 2024, this new benefit will provide paid time off to Colorado workers for certain life events, such as caring for a loved one with a serious health condition or growing a family.

The revenue for this program is to be collected from Colorado workers and their employers via FAMLI premium payments; and funds are centrally administered to beneficiaries by the Colorado Department of Labor and Employment (CDLE).

More information

CDLE is responsible for administering the FAMLI program. For more information on FAMLI, employees can find numerous resources on the <u>CDLE website</u> [4], including the <u>FAMLI</u> Employee Handbook [5].

FAMLI [6]

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