

PERA members will see their contributions increase on July 1 ^[1]



May 26, 2021 by [Employee Services](#) ^[2]

In 2018, Colorado passed legislation ([SB 18-200](#) ^[3]) establishing a series of scheduled increases to employee and employer contribution rates towards Public Employees' Retirement Association (PERA) plans. This year, the final increase in that legislation will take effect, raising PERA-eligible CU members' contribution from **10% to 10.5%**.

Employees enrolled in a PERA retirement plan can expect to see this change in their July paycheck. This past January, employer contributions increased by .5%, raising CU's contribution to PERA retirement plans to 20.9%.

We [reported in summer 2020](#) ^[4] on the increase for PERA members, raising the employee contribution rate from 8.75% to 10%. The 2018 legislation provides for a .75% annual increase, however, in 2020 that increase included an additional automatic adjustment of .5%.

No automatic adjustment is planned for 2021, and no further increases will be made because of SB 18-200 after this July's increase.

[retirement](#) ^[5], [PERA](#) ^[6], [Classified Staff](#) ^[7]

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