

## **PERA members will see their contributions increase on July 1** <sup>[1]</sup>



May 26, 2021 by [Employee Services](#) <sup>[2]</sup>

In 2018, Colorado passed legislation ([SB 18-200](#) <sup>[3]</sup>) establishing a series of scheduled increases to employee and employer contribution rates towards Public Employees' Retirement Association (PERA) plans. This year, the final increase in that legislation will take effect, raising PERA-eligible CU members' contribution from **10% to 10.5%**.

Employees enrolled in a PERA retirement plan can expect to see this change in their July paycheck. This past January, employer contributions increased by .5%, raising CU's contribution to PERA retirement plans to 20.9%.

We [reported in summer 2020](#) <sup>[4]</sup> on the increase for PERA members, raising the employee contribution rate from 8.75% to 10%. The 2018 legislation provides for a .75% annual increase, however, in 2020 that increase included an additional automatic adjustment of .5%.

No further increases will be made because of SB 18-200 after this July's increase.

[retirement](#) <sup>[5]</sup>, [PERA](#) <sup>[6]</sup>, [Classified Staff](#) <sup>[7]</sup>

### **Display Title:**

PERA members will see their contributions increase on July 1

### **Send email when Published:**

No

---

**Source URL:** <https://www.cu.edu/blog/work-life/pera-members-will-see-their-contributions-increase-july-1>

### **Links**

[1] <https://www.cu.edu/blog/work-life/pera-members-will-see-their-contributions-increase-july-1>

[2] <https://www.cu.edu/blog/work-life/author/34887> [3] <http://leg.colorado.gov/bills/sb18-200>

[4] <https://www.cu.edu/blog/hcm-community/new-pera-legislation-introduced-employee-monthly-contribution-rates-change-still> [5] <https://www.cu.edu/blog/work-life/tag/retirement>

[6] <https://www.cu.edu/blog/work-life/tag/pera> [7] <https://www.cu.edu/blog/work-life/tag/classified-staff>