

Procurement Threshold Declaration Extension Update ^[1]

September 28, 2022 by [Staff](#) ^[2]

Due to ongoing supply chain disruptions, escalating prices, and the labor market affecting both suppliers and the University of Colorado, the Procurement Service Center is extending January 21, 2022 the Procurement Declaration through November 30, 2022.

Under this declaration, mandatory bid requirements for goods up to \$50,000 and services up to \$150,000 continue to be temporarily suspended, and continue to be exempt from the requirement of a solicitation, Sole Source Justification, or presence of an existing competed contract.

Learn more here! ^[3]

[Procurement Threshold](#) ^[4]

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