Increase to Mileage Reimbursement Rates for 2023 [1]

January 5, 2023 by Staff [2]

The IRS has released the standard mileage rate for business travel in 2023. The State of Colorado allows mileage reimbursement at 90% of the prevailing IRS rate for actual necessary travel while on official business. The increased reimbursement rates are detailed below.

Concur has been updated to reflect these increased rates on mileage incurred on or after January 1, 2023.

MILEAGE REIMBURSEMENT RATES IN CENTS PER MILE		
	Effective 1/1/2023	Effective 7/1/2022
IRS Rate	65.5	62.5
State of Colorado		
2WD	59	56
4WD*	62	59
*terrain must dictate necessity		

Mileage [3]

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