## Increase to Mileage Reimbursement [1]

June 22, 2022 by Staff [2]

Earlier this month, the IRS announced an increase in the standard mileage rate for business travel due to increasing gas prices. The State of Colorado allows mileage reimbursement at 90% of the prevailing IRS rate for actual necessary travel while on official business. The increased reimbursement rates are detailed below. These changes will go into effect for mileage incurred on or after July 1, 2022.

Concur will reflect these increased rates on mileage incurred on or after July 1, 2022.

Mileage Reimbursement Rates in Cents per Mile		
	Effective 7/1/2022	Effective 1/1/2022
IRS Rate	62.5	58.5
State of Colorado		•
2WD	56	53
4WD*	59	56
*terrain must dictate necessity		•
Mileage [3], Travel and Expense [4]  Send email when Published:		
Yes		

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