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FPS Futures [1]

July 6, 2012 by (not verified) [2]

Many of the Accounting Handbook chapters being published on Aug 6 replace current Finance Procedural Statements (FPS); you will immediately recognize their familiar contents by the chapter title (e.g., Cash Control). However, not all FPSs will be converted to Handbook format. As part of a comprehensive review of policies and procedures, a few FPSs – those that are more technical or instructional in nature – will instead transition to Step-by-Step Guides. Other FPSs – those that are identified as out of date and/or unnecessary – will be eliminated. We'll create a crosswalk for each FPS (what's happening to it) and publish it on the FPS website, as well as in our next OUC newsletter.

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