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m-Fin PROFORMA FINANCIAL STATEMENT [1]

January 16, 2019 by Sarju Khadka [2]

Do you review your monthly actuals and compare them against your budget? Do you forecast budget for the upcoming fiscal year based off of your performance from the prior fiscal year?

Try m-Fin PROFORMANA FIANANCIAL STATEMENT, available now in CU-Data QA [3].

This report has two variations: CURRENT FY ACTUALS & BUDGET and CURRENT FY ACTUALS & PRIOR FY. Both versions of the report present data by month.

CURRENT FY ACTUALS & BUDGET
This variation of the report displays actuals through the accounting period entered and budget for the remainder of the fiscal year. So if you were to run the report for January, the report will display actuals through January and budget for the remaining accounting periods in that fiscal year. The total column to the right sums up all the individual columns together. The rightmost section of the report gives you the total budget for the current fiscal year, the $ dollar variance between the two totals, and the % variance column.

CURRENT FY ACTUALS & PRIOR FY
This is the second variation of the report. This version of the report also displays actuals through the accounting period entered, but for the remaining months, it shows actuals from prior fiscal year instead of budget from the current fiscal year. So for this variation, if you were to run the report for January, the report will display current fiscal year actuals through January and actuals from the prior year for the remaining accounting periods. The total column to the right sums up all the individual columns together. To the right, the report shows the total current fiscal year budget, the $ variance between the two totals, and the % variance column.

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