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# Effective date [1]

July 25, 2016 by Carl Sorenson [2]

Does m-Fin say your speedtype is inactive when you know it was activated recently? You may want to advance the *effective date*. For a few weeks into July, the default m-Fin *effective date* remains held at 30-Jun. But it's just a default. You can change it. Use the *show options* button in the lower right corner of the first prompt page. Set the prompt to the current date and try your run again.

## The effective date controls attributes, not journals

Attributes are values that remain in effect until further notice. Examples are the status of a speedtype, the description of a speedtype, and the structure of the account roll-up tree (the tree levels are attributes of the account code). Most of the time it's appropriate to run for the current date but for fiscal year-end it's best to use 30-Jun, the the last day of the fiscal year. m-Fin considers it to be fiscal year-end season until third close is complete. Then it will resume defaulting *effective date* to a more current date.

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