Home > Billing limit in italics

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August 18, 2017 by Carl Sorenson [2]

When a billing or revenue limit is displayed in italics it means that the limit is shared. There is at least one other project that can spend against the limit.

ENUE AND EXPENDITURE SUMMARY 🗸	•••• •
REVENUE AND EXPENDITURE SUMMARY FISCAL YEAR 2018 THROUGH ACCOUNTING PERIOD 2 (Aug 31, 2017)	<u>ן</u>
Here we are on a speedtype page for a project. We can tell that this limit is shared with at least one other project because the limit is displayed in italics.	PROJECT PRIN PROJECT FISCAL MAN PROJECT ACCOUN PROJECT ACCOUN PROJECT SPO PROJECT SPO PROJ PROPOSAL 162900 V101 PROJECT REF AWARD CODE: SR10H5023904-02 PROJ AWARD TYPE: G14 G14-GEN RES PROJECT CONTRACT TYPE: LC PROJECT BILL TYPE: 202 UCD FED LOC PROJECT BILL TYPE: 202 UCD FED LOC PROJECT BILL TYPE: 8-RH5023904A
0.00 Italics billing limit example	PROJECT AWARD START/END: May 1, 2016 \ Apr 3 PROJECT START/END: May 1, 2016 \ May PROJECT START/END: May 1, 2016 \ May PROJECT BUDG PERIOD START/END: May 2, 2017 \ Apr 3

What is the difference between billing limit and budget?

The billing (or revenue) limit is an expectation that comes from the project's sponsor whereas the budget is an expectation that is established by CU. Often these are the same, but there are cases where they are not.

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