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The Tuition Assistance Benefit might be subject to taxation. Learn more about possible tax liability and payroll deductions. [1]



August 27, 2020 by Employee Services [2]

Some uses of the University of Colorado's Tuition Assistance Benefit are taxable according to IRS regulations. Now that the fall semester has started across all campuses, employees using the Tuition Assistance Benefit for themselves or their dependents should review their tax liability status.

Any employee subject to paying taxes on the benefit will receive an email notification in advance. Summer semeseter 2020 taxation will be deducted from September paychecks. For fall semeseter 2020 taxation, employees will be notified in October.

Review resources

On the Tuition Assistance Benefit Taxes [3] page, you'll find a chart will help to determine an employee's taxable status. An 11-minute video will guide you through TAB taxation eligibility, along with details about when and how taxes will be withheld.

When taxes are withheld?

Typically, taxes will be withheld one to two months following the add/drop deadline (census date) on the campus that the employee or their dependent attends. You can find the census date on campus academic calendars:

- CU Boulder [4]
- CU Denver [5]
- CU Anschutz [6]
- CU Colorado Springs [7]

HCM [8], taxes [9], payroll [10], TAB [11]
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