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Move payments in off-cycle; effect on financial reports [1]

April 24, 2019 by Employee Services [2]

Move payments were delayed and not ready for upload for the April monthly payroll. They have been uploaded to the off-cycle payroll running today (April 24) and will pay out this **Friday, April 26**.

While the Move payments post to the **Be Colorado** speed type, the corresponding taxes post according to commitment accounting campus-specific setup rules. The associated OASDI (Social Security) and Medicare taxes for this Move cycle's payments will post on financial reports in separate payroll journal with an invoice date of **4/19/19**.

Anticipate that additional posted lines will correspond to the amount of taxes below:

Move Payment	OASDI (Social Security) 6.2%	Med only 1.45%
75.00	5.74	1.09
50.00	3.83	0.73
25.00	1.91	0.36

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