Faculty must choose contract schedule for the 2019-20 academic year by July 26 [1]

May 6, 2019 by Employee Services [2]

University of Colorado faculty recently received an email requiring them to take action on their contract payment schedule for the 2019-20 academic year.

Faculty members with a current contract must choose a contract schedule in the portal by July 26. If they do not make an election by this deadline, they will not be part of the Employee Services faculty renewal process, which may cause a delay of their first payment.

Encourage your faculty to access these resources

If your faculty need assistance during this process, please encourage them to use the resources below:

- Visit the Employee Services’ faculty payroll webpage [3] to learn how to choose a contract type.
- The Contract Proration Calculator [4] can help determine whether their combined 9-pay-12 contracts exceed IRS limits and how it will be distributed over a 12-month period.
- IRS deferred compensation guidelines [5] will walk them through the tax implications of selecting a 9-pay-12 contract.

If you have additional questions, please email hcm_community@cu.edu [7].

Display Title:
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Source URL: https://www.cu.edu/blog/hcm-community/faculty-must-choose-contract-schedule-2019-20-academic-year-july-26

Links
[3] https://www.cu.edu/employee-services/payroll/faculty-payroll