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Ask faculty to update contract payment schedules by July 1 [1]



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University of Colorado faculty on a contract have the option to choose to change their contract payment schedule for the 2026-27 academic year between April 27 and July 1.

Faculty members have until 11:59 p.m. (MT) July 1 to select their new schedule in the employee portal by following the Contract Elections Guide [3].

Two payment schedules are available:

Faculty Academic Year payments (August – May):

- For CU Anschutz, CU Boulder, CU Denver and UCCS, academic year salary will start in August, paying from Aug. 31 to May 31.

Faculty 9/12 payments:

Note: Faculty may elect this option only if they do not exceed the IRS's maximum deferred compensation limit in 2026. Please refer to the employee portal or faculty election page [4] for additional information. More information can also be found in the IRS's 2026 General Instructions for Forms W-2 and W-3 [5] on page 12 under the heading "Nonqualified deferred compensation plans."

- For CU Anschutz, CU Boulder, CU Denver and UCCS, academic salaries will be paid from August 2026 through August 2027.

If no changes are made, then the previously chosen election will continue.

Reminder: Once faculty have chosen their payment schedule, they may not revoke or change their schedule for the plan year.

Share these resources with contract faculty

Visit the Employee Services contracts webpage [6] to learn how to choose a contract type.

The Contract Proration Calculator [7] can help faculty to determine whether combined 9-pay-12 contracts exceed IRS limits and how it will be distributed over 12 months.

IRS deferred compensation guidelines [8] will walk faculty through the tax implications of selecting a 9-pay-12 contract.

This Quick Reference Guide [9] will show faculty members how to select their contracts in the employee portal.

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