



Budget Committee
June 11, 2014
11:00 a.m. – 1:00 p.m.
1800 Grant Street, Astronaut's Conference Room

Meeting Minutes

Attending: Gary Colbert, Todd Saliman, Dean Taylor, Geoff Barsch, Bruce Neumann, Isabella Muturi Sauve, Melinda Piket-May, Bob Kuhler

On the phone: Patricia Heyn, Fernando Riosmena and Rich Lindrooth

Approval of minutes

Minutes of the May 21, 2014 meeting were approved as presented.

Discussion with Todd Saliman, Vice President and Chief Financial Officer

The committee discussed its proposal on the faculty compensation pool and noted that it seemed that requests for salary increases for staff received more support than similar requests for faculty and that there was no traction for any “catch-up raises”. In his response, VP Saliman noted the following:

- Interest in maintaining low tuition costs competes against increasing faculty salaries.
- It is challenging for campuses to support a salary increase larger than 3% for faculty.
- There needs to be a compelling argument and unified voice in requesting faculty salary increases. Lines of communication between the campus budget committees and Faculty Council budget committee need to be improved.
- More interlinking between Budget Committee and campus budget committees is desirable.
- A more consistent policy on salary increases for all faculty across campuses is desirable.
- A one-time payment is more palatable to the Board of Regents than an annual salary increase larger than 3%.
- It is possible for a campus to allocate all of its annual budget increases to compensation, and allocate zero to “initiatives, as per UCCS.

Further discussion ensued. VP Saliman noted that he will notify the committee when the Joint Budget Committee (JBC) votes and request conference call inputs from the committee as appropriate.

Elections

Members asked why the committee's elections had been delayed. Faculty Council chair Melinda Piket-May indicated that delaying the election will allow more new and old members of the committee to vote. She added that she had discussed deferring the elections with the executive committee of the faculty council and they felt that the delay was reasonable and would not negatively impact the committee's efforts.

Committee members requested that the committee should be “staffed up” (full faculty representation) over the summer. Some members were dismayed by the deferral of elections but the committee did not vote on whether or not elections should be held.



Summary of Fiscal Issues Concerning the CU Health Plans (Draft Document)

Members discussed the document at length, suggested several changes and voted to send it to the Faculty Council for review and approval.

Discussion on Administrative Policy Statements

APS 5024 (Tuition Assistance Benefit)

The committee approved this APS unanimously and voted to send it to the Faculty Council for review. The Budget Committee proposed that we add the provision of “pay for 6 credits, get 3 free” as another model that could be attractive to the campus. Motion approved unanimously. The committee will continue working on its proposed changes to the policy in the fall.

APS 4060 (Crowd Funding)

The following points were raised:

- There is no definition or guidelines on crowd funding in the APS.
- Can the University support crowd funding?
- Are intellectual property rights impacted by crowd funding?

The committee also discussed APSs 2003 ([External Audit Notification and Reporting](#)) and 4058 ([Budget and Net Position Internal Reporting](#)).

Bob Kuhler reported that the National Association of College and University Business Officers (NACUBO) has recognized the new presentation of CU’s annual financial report information with a 2014 Innovation Award.

(More information can be found here

<http://www.nacubo.org/Documents/about/pressreleases/2014AwardRecipients.pdf>)

Adjournment

There being no other business, the meeting was adjourned at 1:00 pm. The next meeting will be on August 21, 2014.