

Budget Committee

October 16, 2014

11:00 a.m. – 1:00 p.m.

1800 Grant Street, Denver Conference Room

Attending: Bitá Rivas, Mark Gritz, Dale Deboer, Laura Borgelt, Isabella Muturi Sauve, Barbra Frye, Gary Colbert, Geoff Barsch, Todd Saliman

Approval of Minutes

Minutes of the September and August 2014 meeting were approved as presented. Two abstentions noted.

Committee Membership

Committee Chair Bitá Rivas welcomed new members and briefly discussed the positions currently vacant on the committee. She noted that the committee still had no representation from the Boulder campus.

Budget Update, Todd Saliman

Todd's report included the following points:

- Preparation of the 2015/16 budget is currently underway. The budget will be presented to the Board of Regents in February. In addition to the current year AY16, the budget will also include projected funding for the next 4 years.
- State funding for higher education is expected to increase, although it is unclear how much the University will be awarded.
- Two CU capital construction projects have been approved by the Regents for inclusion into the AY16 Governor's budget request.

Todd also briefly discussed HB1319 and TABOR and the expected impact both will have on CU's funding.

Members went on to ask for specific ways in which the committee can assist Todd in achieving his objectives for the budget request. Todd noted that campus groups, including budget committees should discuss their budget needs with the respective CFOs so that they are captured in the budget planning process. The same applies at the Systemwide level, where his office could use help in persuading the Regents to fund more than what is requested in the Governor's budget, including an increase to the salary pool and other compensation issues. He added that he will keep the committee updated as the budget process advances and prior to the presentation to the Board of Regents.

Tuition Benefit

Geoff reported that he had discussed the proposed tuition benefit with the CFO's but it was still under review. He will keep the committee updated and review national usage data trends for best practices.

As next steps, the committee determined that it will continue to review the APS on tuition benefit and monitor enrollment data for the next year. Committee Chair Bitia Rivas will contact representatives of campus budget committees to convey VP Todd's request and report back at the next meeting.

APS Review Process, Dan Montez

Dan Montez reviewed the process of developing and updating APSs and the role of his office in this process. Following this discussion, the committee agreed to review the APSs up for review to determine which of the APSs the committee should address. The APSs selected for review will be confirmed at the next committee meeting.

Adjournment

There being no other business, the meeting was adjourned. The next meeting will be held in the Denver conference room, 1800 Grant on November 20, 2014.