

PUBLIC DISCLOSURE COPY

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0047

2024

For calendar year 2024 or other tax year beginning 07/01, 2024, and ending 06/30, 2025

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is an 501(c)(3).

Department of the Treasury Internal Revenue Service

Open to Public Inspection for 501(c)(3) Organizations Only

Form header section containing: A Check box if address changed; B Exempt under section 501(C)(3); C Book value of all assets at end of year 10,166,104,000; D Employer identification number 84-6000555; E Group exemption number; F Check box if an amended return.

G Check organization type: 501(c) corporation (checked), 501(c) trust, 401(a) trust, Other trust, State college/university, 6417(d)(1)(A) Applicable entity.

H Check if filing only to claim: Credit from Form 8941, Refund shown on Form 2439, Elective payment amount from Form 3800.

I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation.

J Enter the number of attached Schedules A (Form 990-T) 5

K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes (checked), No.

L The books are in care of (SEE STATEMENT) Telephone number (303) 837-2138

Part I Total Unrelated Business Taxable Income

Table with 11 rows for Part I: Total Unrelated Business Taxable Income. Columns include line number, description, and amount. Total amount is 1,182,110.

Part II Tax Computation

Table with 7 rows for Part II: Tax Computation. Columns include line number, description, and amount. Total amount is 0.

Part III Tax and Payments

Table with 4 rows for Part III: Tax and Payments. Columns include line number, description, and amount. Total amount is 0.

**Part III Tax and Payments** (continued)

<b>5</b>	Current net 965 tax liability paid from Form 965-A, Part II, column (k)		<b>5</b>	0
<b>6a</b>	Payments: Preceding year's overpayment credited to the current year	<b>6a</b>	0	
<b>b</b>	Current year's estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/>	<b>6b</b>	0	
<b>c</b>	Tax deposited with Form 8868	<b>6c</b>	0	
<b>d</b>	Foreign organizations: Tax paid or withheld at source (see instructions)	<b>6d</b>	0	
<b>e</b>	Backup withholding (see instructions)	<b>6e</b>	0	
<b>f</b>	Credit for small employer health insurance premiums (attach Form 8941)	<b>6f</b>	0	
<b>g</b>	Elective payment election amount from Form 3800	<b>6g</b>	117,500	
<b>h</b>	Payment from Form 2439	<b>6h</b>	0	
<b>i</b>	Credit from Form 4136	<b>6i</b>	0	
<b>j</b>	Other (see instructions)	<b>6j</b>	0	
<b>7</b>	<b>Total payments.</b> Add lines 6a through 6j	<b>7</b>	117,500	
<b>8</b>	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	<b>8</b>	0	
<b>9</b>	<b>Tax due.</b> If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	<b>9</b>	0	
<b>10</b>	<b>Overpayment.</b> If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid	<b>10</b>	117,500	
<b>11</b>	Enter the amount of line 10 you want: <b>Credited to 2025 estimated tax</b> 0 <b>Refunded</b>	<b>11</b>	117,500	

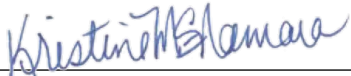
**Part IV Statements Regarding Certain Activities and Other Information** (see instructions)

<b>1</b>	At any time during the 2024 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
<b>2</b>	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		✓
<b>3</b>	Enter the amount of tax-exempt interest received or accrued during the tax year . . . . \$		
<b>4</b>	Enter available pre-2018 NOL carryovers here \$ 4,869,928. Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 6.		
<b>5</b>	Post-2017 NOL carryovers. Enter the Business Activity Code and available post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17, for the tax year. See instructions.		
	Business Activity Code	Available post-2017 NOL carryover	
	440000	\$	57,787
	530000	\$	154,608
	540000	\$	1,796,186
		\$	
<b>6a</b>	Reserved for future use		
<b>b</b>	Reserved for future use		

**Part V Supplemental Information**

Provide any additional information. See instructions.  
(SEE STATEMENT)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  | 04/09/2026 | ASSOC VP/CONTROLLER

Signature of officer | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name ALISON LAKRITZ	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P01935980
	Firm's name KPMG LLP			Firm's EIN 13-5565207	
	Firm's address 55 SECOND STREET, #1400, SAN FRANCISCO, CA 94105			Phone no. (415) 963-5100	

**SCHEDULE A  
(Form 990-T)**

**Unrelated Business Taxable Income  
From an Unrelated Trade or Business**

OMB No. 1545-0047

**2024**

Department of the Treasury  
Internal Revenue Service

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501(c)(3) Organizations Only

<b>A</b> Name of the organization <u>THE REGENTS OF THE UNIVERSITY OF COLORADO</u>	<b>B</b> Employer identification number <u>84-6000555</u>
<b>C</b> Unrelated business activity code (see instructions) <u>440000</u>	<b>D</b> Sequence: <u>1</u> of <u>5</u>

**E** Describe the unrelated trade or business RETAIL TRADE

Part I	Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
<b>1a</b>	Gross receipts or sales <u>947,328</u>			
<b>b</b>	Less returns and allowances <u>0</u> <b>c</b> Balance	<b>1c</b> <u>947,328</u>		
<b>2</b>	Cost of goods sold (Part III, line 8)	<b>2</b> <u>527,828</u>		
<b>3</b>	Gross profit. Subtract line 2 from line 1c	<b>3</b> <u>419,500</u>		<u>419,500</u>
<b>4a</b>	Capital gain net income (attach Schedule D (Form 1041 or Form 1120)). See instructions	<b>4a</b> <u>0</u>		<u>0</u>
<b>b</b>	Net gain (loss) (Form 4797) (attach Form 4797). See instructions	<b>4b</b> <u>0</u>		<u>0</u>
<b>c</b>	Capital loss deduction for trusts	<b>4c</b>		
<b>5</b>	Income (loss) from a partnership or an S corporation (attach statement)	<b>5</b> <u>0</u>		<u>0</u>
<b>6</b>	Rent income (Part IV)	<b>6</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>7</b>	Unrelated debt-financed income (Part V)	<b>7</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>8</b>	Interest, annuities, royalties, and rents from a controlled organization (Part VI)	<b>8</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>9</b>	Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	<b>9</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>10</b>	Exploited exempt activity income (Part VIII)	<b>10</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>11</b>	Advertising income (Part IX)	<b>11</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>12</b>	Other income (see instructions; attach statement)	<b>12</b> <u>0</u>		<u>0</u>
<b>13</b>	<b>Total.</b> Combine lines 3 through 12	<b>13</b> <u>419,500</u>	<u>0</u>	<u>419,500</u>

Part II	Deductions Not Taken Elsewhere.	See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income.	
<b>1</b>	Compensation of officers, directors, and trustees (Part X)	<b>1</b>	<u>0</u>
<b>2</b>	Salaries and wages	<b>2</b>	<u>117,662</u>
<b>3</b>	Repairs and maintenance	<b>3</b>	<u>8,258</u>
<b>4</b>	Bad debts	<b>4</b>	<u>649</u>
<b>5</b>	Interest (attach statement). See instructions	<b>5</b>	<u>0</u>
<b>6</b>	Taxes and licenses	<b>6</b>	<u>0</u>
<b>7</b>	Depreciation (attach Form 4562). See instructions	<b>7</b>	<u>10,143</u>
<b>8</b>	Less depreciation claimed in Part III and elsewhere on return	<b>8a</b>	<u>0</u>
<b>8b</b>			<u>10,143</u>
<b>9</b>	Depletion	<b>9</b>	<u>0</u>
<b>10</b>	Contributions to deferred compensation plans	<b>10</b>	<u>0</u>
<b>11</b>	Employee benefit programs	<b>11</b>	<u>35,050</u>
<b>12</b>	Excess exempt expenses (Part VIII)	<b>12</b>	<u>0</u>
<b>13</b>	Excess readership costs (Part IX)	<b>13</b>	<u>0</u>
<b>14</b>	Other deductions (attach statement)	<b>14</b>	<u>152,250</u>
<b>15</b>	<b>Total deductions.</b> Add lines 1 through 14	<b>15</b>	<u>324,012</u>
<b>16</b>	Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	<b>16</b>	<u>95,488</u>
<b>17</b>	Deduction for net operating loss. See instructions	<b>17</b>	<u>0</u>
<b>18</b>	<b>Unrelated business taxable income.</b> Subtract line 17 from line 16	<b>18</b>	<u>95,488</u>

<b>Part III Cost of Goods Sold</b>		Enter method of inventory valuation
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b> 0
<b>2</b>	Purchases . . . . .	<b>2</b> 527,828
<b>3</b>	Cost of labor . . . . .	<b>3</b> 0
<b>4</b>	Additional section 263A costs (attach statement) . . . . .	<b>4</b> 0
<b>5</b>	Other costs (attach statement) . . . . .	<b>5</b> 0
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b> 527,828
<b>7</b>	Inventory at end of year . . . . .	<b>7</b> 0
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and in Part I, line 2 . . . . .	<b>8</b> 527,828
<b>9</b>	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

<b>Part IV Rent Income (From Real Property and Personal Property Leased With Real Property)</b>					
<b>1</b>	Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.				
<b>A</b>	<input type="checkbox"/>	_____			
<b>B</b>	<input type="checkbox"/>	_____			
<b>C</b>	<input type="checkbox"/>	_____			
<b>D</b>	<input type="checkbox"/>	_____			
<b>2</b>	Rent received or accrued	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>a</b>	From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) . . . . .				
<b>b</b>	From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) . . . . .				
<b>c</b>	<b>Total rents received or accrued by property.</b> Add lines 2a and 2b, columns A through D . . . . .				
<b>3</b>	<b>Total rents received or accrued.</b> Add line 2c, columns A through D. Enter here and on Part I, line 6, column (A) . . . . .				0
<b>4</b>	Deductions directly connected with the income in lines 2a and 2b (attach statement) . . . . .				
<b>5</b>	<b>Total deductions.</b> Add line 4, columns A through D. Enter here and on Part I, line 6, column (B) . . . . .				0

<b>Part V Unrelated Debt-Financed Income (see instructions)</b>					
<b>1</b>	Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.				
<b>A</b>	<input type="checkbox"/>	_____			
<b>B</b>	<input type="checkbox"/>	_____			
<b>C</b>	<input type="checkbox"/>	_____			
<b>D</b>	<input type="checkbox"/>	_____			
<b>2</b>	Gross income from or allocable to debt-financed property . . . . .	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>3</b>	Deductions directly connected with or allocable to debt-financed property				
<b>a</b>	Straight line depreciation (attach statement) . . . . .				
<b>b</b>	Other deductions (attach statement) . . . . .				
<b>c</b>	<b>Total deductions</b> (add lines 3a and 3b, columns A through D) . . . . .				
<b>4</b>	Amount of average acquisition debt on or allocable to debt-financed property (attach statement) . . . . .				
<b>5</b>	Average adjusted basis of or allocable to debt-financed property (attach statement) . . . . .				
<b>6</b>	Divide line 4 by line 5 . . . . .	%	%	%	%
<b>7</b>	Gross income reportable. Multiply line 2 by line 6				
<b>8</b>	<b>Total gross income</b> (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) . . . . .				0
<b>9</b>	Allocable deductions. Multiply line 3c by line 6				
<b>10</b>	<b>Total allocable deductions.</b> Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) . . . . .				0
<b>11</b>	<b>Total dividends – received deductions</b> included in line 10 . . . . .				0

**Part VI Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
<b>7. Taxable income</b>	<b>8. Net unrelated income (loss) (see instructions)</b>	<b>9. Total of specified payments made</b>	<b>10. Part of column 9 that is included in the controlling organization's gross income</b>	<b>11. Deductions directly connected with income in column 10</b>	
(1)					
(2)					
(3)					
(4)					
<b>Totals</b>				Add columns 5 and 10. Enter here and on Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on Part I, line 8, column (B).
				0	0

**Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>				
		Add amounts in column 2. Enter here and on Part I, line 9, column (A).		Add amounts in column 5. Enter here and on Part I, line 9, column (B).
		0		0

**Part VIII Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

<b>1</b> Description of exploited activity: _____	
<b>2</b> Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	<b>2</b>
<b>3</b> Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	<b>3</b>
<b>4</b> Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	<b>4</b>
<b>5</b> Gross income from activity that is not unrelated business income	<b>5</b>
<b>6</b> Expenses attributable to income entered on line 5	<b>6</b>
<b>7</b> Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	<b>7</b> 0

**Part IX Advertising Income**

**1** Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

- A**
- B**
- C**
- D**

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
<b>2</b> Gross advertising income . . . . .				
<b>a</b> Add columns A through D. Enter here and on Part I, line 11, column (A) . . . . .				0
<b>3</b> Direct advertising costs by periodical . . . . .				
<b>a</b> Add columns A through D. Enter here and on Part I, line 11, column (B) . . . . .				0
<b>4</b> Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter -0- on line 8 . . . . .				
<b>5</b> Readership costs . . . . .				
<b>6</b> Circulation income . . . . .				
<b>7</b> Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter -0- . . . . .				
<b>8</b> Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7 . . . . .				
<b>a</b> Add line 8, columns A through D. Enter the greater of the line 8a columns total or -0- here and on Part II, line 13 . . . . .				0

**Part X Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
<b>(1)</b>		%	
<b>(2)</b>		%	
<b>(3)</b>		%	
<b>(4)</b>		%	
<b>Total.</b> Enter here and on Part II, line 1 . . . . .			0

**Part XI Supplemental Information** (see instructions)

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**SCHEDULE A  
(Form 990-T)**

**Unrelated Business Taxable Income  
From an Unrelated Trade or Business**

OMB No. 1545-0047

**2024**

Department of the Treasury  
Internal Revenue Service

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<b>A</b> Name of the organization <u>THE REGENTS OF THE UNIVERSITY OF COLORADO</u>	<b>B</b> Employer identification number <u>84-6000555</u>
<b>C</b> Unrelated business activity code (see instructions) <u>530000</u>	<b>D</b> Sequence: <u>2</u> of <u>5</u>

**E** Describe the unrelated trade or business REAL ESTATE RENTAL AND LEASING

<b>Part I</b>	<b>Unrelated Trade or Business Income</b>	(A) Income	(B) Expenses	(C) Net
<b>1a</b>	Gross receipts or sales <u>2,966,891</u>			
<b>b</b>	Less returns and allowances <u>0</u> <b>c</b> Balance			
		<b>1c</b> <u>2,966,891</u>		
<b>2</b>	Cost of goods sold (Part III, line 8)	<b>2</b> <u>32,957</u>		
<b>3</b>	Gross profit. Subtract line 2 from line 1c	<b>3</b> <u>2,933,934</u>		<u>2,933,934</u>
<b>4a</b>	Capital gain net income (attach Schedule D (Form 1041 or Form 1120)). See instructions	<b>4a</b> <u>0</u>		<u>0</u>
<b>b</b>	Net gain (loss) (Form 4797) (attach Form 4797). See instructions	<b>4b</b> <u>0</u>		<u>0</u>
<b>c</b>	Capital loss deduction for trusts	<b>4c</b>		
<b>5</b>	Income (loss) from a partnership or an S corporation (attach statement)	<b>5</b> <u>0</u>		<u>0</u>
<b>6</b>	Rent income (Part IV)	<b>6</b> <u>4,056</u>	<u>0</u>	<u>4,056</u>
<b>7</b>	Unrelated debt-financed income (Part V)	<b>7</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>8</b>	Interest, annuities, royalties, and rents from a controlled organization (Part VI)	<b>8</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>9</b>	Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	<b>9</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>10</b>	Exploited exempt activity income (Part VIII)	<b>10</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>11</b>	Advertising income (Part IX)	<b>11</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>12</b>	Other income (see instructions; attach statement)	<b>12</b> <u>0</u>		<u>0</u>
<b>13</b>	<b>Total.</b> Combine lines 3 through 12	<b>13</b> <u>2,937,990</u>	<u>0</u>	<u>2,937,990</u>

<b>Part II</b>	<b>Deductions Not Taken Elsewhere.</b> See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income.			
<b>1</b>	Compensation of officers, directors, and trustees (Part X)		<b>1</b>	<u>0</u>
<b>2</b>	Salaries and wages		<b>2</b>	<u>465,888</u>
<b>3</b>	Repairs and maintenance		<b>3</b>	<u>138,647</u>
<b>4</b>	Bad debts		<b>4</b>	<u>438</u>
<b>5</b>	Interest (attach statement). See instructions		<b>5</b>	<u>0</u>
<b>6</b>	Taxes and licenses		<b>6</b>	<u>0</u>
<b>7</b>	Depreciation (attach Form 4562). See instructions	<b>7</b> <u>68,002</u>		
<b>8</b>	Less depreciation claimed in Part III and elsewhere on return	<b>8a</b> <u>0</u>	<b>8b</b>	<u>68,002</u>
<b>9</b>	Depletion		<b>9</b>	<u>0</u>
<b>10</b>	Contributions to deferred compensation plans		<b>10</b>	<u>0</u>
<b>11</b>	Employee benefit programs		<b>11</b>	<u>134,717</u>
<b>12</b>	Excess exempt expenses (Part VIII)		<b>12</b>	<u>0</u>
<b>13</b>	Excess readership costs (Part IX)		<b>13</b>	<u>0</u>
<b>14</b>	Other deductions (attach statement)		<b>14</b>	<u>1,236,049</u>
<b>15</b>	<b>Total deductions.</b> Add lines 1 through 14		<b>15</b>	<u>2,043,741</u>
<b>16</b>	Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)		<b>16</b>	<u>894,249</u>
<b>17</b>	Deduction for net operating loss. See instructions		<b>17</b>	<u>0</u>
<b>18</b>	<b>Unrelated business taxable income.</b> Subtract line 17 from line 16		<b>18</b>	<u>894,249</u>

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 740360

Schedule A (Form 990-T) 2024

**Part III Cost of Goods Sold** Enter method of inventory valuation

<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b>	0
<b>2</b>	Purchases . . . . .	<b>2</b>	32,957
<b>3</b>	Cost of labor . . . . .	<b>3</b>	0
<b>4</b>	Additional section 263A costs (attach statement) . . . . .	<b>4</b>	0
<b>5</b>	Other costs (attach statement) . . . . .	<b>5</b>	0
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b>	32,957
<b>7</b>	Inventory at end of year . . . . .	<b>7</b>	0
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and in Part I, line 2 . . . . .	<b>8</b>	32,957
<b>9</b>	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part IV Rent Income (From Real Property and Personal Property Leased With Real Property)**

**1** Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.

**A**  1835 PLEASANT STREET, BOULDER, CO 80302

**B**  1420 AUSTIN BLUFFS PARKWAY, COLORADO SPRINGS, CO 80918

**C**

**D**

	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>2</b> Rent received or accrued				
<b>a</b> From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) . . . . .	2,113	1,943		
<b>b</b> From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) . . . . .				
<b>c</b> Total rents received or accrued by property. Add lines 2a and 2b, columns A through D . . . . .	2,113	1,943		
<b>3</b> Total rents received or accrued. Add line 2c, columns A through D. Enter here and on Part I, line 6, column (A) . . . . .	4,056			
<b>4</b> Deductions directly connected with the income in lines 2a and 2b (attach statement) . . . . .	0	0		
<b>5</b> <b>Total deductions.</b> Add line 4, columns A through D. Enter here and on Part I, line 6, column (B) . . . . .	0			

**Part V Unrelated Debt-Financed Income** (see instructions)

**1** Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.

**A**

**B**

**C**

**D**

	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>2</b> Gross income from or allocable to debt-financed property . . . . .				
<b>3</b> Deductions directly connected with or allocable to debt-financed property				
<b>a</b> Straight line depreciation (attach statement) . . . . .				
<b>b</b> Other deductions (attach statement) . . . . .				
<b>c</b> Total deductions (add lines 3a and 3b, columns A through D) . . . . .				
<b>4</b> Amount of average acquisition debt on or allocable to debt-financed property (attach statement) . . . . .				
<b>5</b> Average adjusted basis of or allocable to debt-financed property (attach statement) . . . . .				
<b>6</b> Divide line 4 by line 5 . . . . .	%	%	%	%
<b>7</b> Gross income reportable. Multiply line 2 by line 6 . . . . .				
<b>8</b> <b>Total gross income</b> (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) . . . . .	0			
<b>9</b> Allocable deductions. Multiply line 3c by line 6 . . . . .				
<b>10</b> <b>Total allocable deductions.</b> Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) . . . . .	0			
<b>11</b> <b>Total dividends – received deductions</b> included in line 10 . . . . .	0			

**Part VI Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

			Add columns 5 and 10. Enter here and on Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on Part I, line 8, column (B).
<b>Totals</b> . . . . .			0	0

**Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				

		Add amounts in column 2. Enter here and on Part I, line 9, column (A).		Add amounts in column 5. Enter here and on Part I, line 9, column (B).
<b>Totals</b> . . . . .		0		0

**Part VIII Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1	Description of exploited activity: _____	
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	2
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	4
5	Gross income from activity that is not unrelated business income	5
6	Expenses attributable to income entered on line 5	6
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7 0

**Part IX Advertising Income**

**1** Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

- A**
- B**
- C**
- D**

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
<b>2</b> Gross advertising income . . . . .				
<b>a</b> Add columns A through D. Enter here and on Part I, line 11, column (A) . . . . .				0
<b>3</b> Direct advertising costs by periodical . . . . .				
<b>a</b> Add columns A through D. Enter here and on Part I, line 11, column (B) . . . . .				0
<b>4</b> Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter -0- on line 8 . . . . .				
<b>5</b> Readership costs . . . . .				
<b>6</b> Circulation income . . . . .				
<b>7</b> Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter -0- . . . . .				
<b>8</b> Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7 . . . . .				
<b>a</b> Add line 8, columns A through D. Enter the greater of the line 8a columns total or -0- here and on Part II, line 13 . . . . .				0

**Part X Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
<b>(1)</b>		%	
<b>(2)</b>		%	
<b>(3)</b>		%	
<b>(4)</b>		%	
<b>Total.</b> Enter here and on Part II, line 1 . . . . .			0

**Part XI Supplemental Information** (see instructions)

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**SCHEDULE A  
(Form 990-T)**

**Unrelated Business Taxable Income  
From an Unrelated Trade or Business**

OMB No. 1545-0047

**2024**

Department of the Treasury  
Internal Revenue Service

Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.  
Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

<b>A</b> Name of the organization <u>THE REGENTS OF THE UNIVERSITY OF COLORADO</u>	<b>B</b> Employer identification number <u>84-6000555</u>
<b>C</b> Unrelated business activity code (see instructions) <u>540000</u>	<b>D</b> Sequence: <u>3</u> of <u>5</u>

**E** Describe the unrelated trade or business PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
<b>1a</b> Gross receipts or sales <u>652,000</u>			
<b>b</b> Less returns and allowances <u>0</u> <b>c</b> Balance	<b>1c</b> <u>652,000</u>		
<b>2</b> Cost of goods sold (Part III, line 8)	<b>2</b> <u>0</u>		
<b>3</b> Gross profit. Subtract line 2 from line 1c	<b>3</b> <u>652,000</u>		<u>652,000</u>
<b>4a</b> Capital gain net income (attach Schedule D (Form 1041 or Form 1120)). See instructions	<b>4a</b> <u>0</u>		<u>0</u>
<b>b</b> Net gain (loss) (Form 4797) (attach Form 4797). See instructions	<b>4b</b> <u>0</u>		<u>0</u>
<b>c</b> Capital loss deduction for trusts	<b>4c</b>		
<b>5</b> Income (loss) from a partnership or an S corporation (attach statement)	<b>5</b> <u>0</u>		<u>0</u>
<b>6</b> Rent income (Part IV)	<b>6</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>7</b> Unrelated debt-financed income (Part V)	<b>7</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Part VI)	<b>8</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>9</b> Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	<b>9</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>10</b> Exploited exempt activity income (Part VIII)	<b>10</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>11</b> Advertising income (Part IX)	<b>11</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>12</b> Other income (see instructions; attach statement)	<b>12</b> <u>0</u>		<u>0</u>
<b>13 Total.</b> Combine lines 3 through 12	<b>13</b> <u>652,000</u>	<u>0</u>	<u>652,000</u>

Part II Deductions Not Taken Elsewhere. See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income.			
<b>1</b> Compensation of officers, directors, and trustees (Part X)	<b>1</b>		<u>0</u>
<b>2</b> Salaries and wages	<b>2</b>		<u>625,000</u>
<b>3</b> Repairs and maintenance	<b>3</b>		<u>0</u>
<b>4</b> Bad debts	<b>4</b>		<u>0</u>
<b>5</b> Interest (attach statement). See instructions	<b>5</b>		<u>0</u>
<b>6</b> Taxes and licenses	<b>6</b>		<u>0</u>
<b>7</b> Depreciation (attach Form 4562). See instructions	<b>7</b>	<u>0</u>	
<b>8</b> Less depreciation claimed in Part III and elsewhere on return	<b>8a</b>	<u>0</u>	<b>8b</b> <u>0</u>
<b>9</b> Depletion	<b>9</b>		<u>0</u>
<b>10</b> Contributions to deferred compensation plans	<b>10</b>		<u>0</u>
<b>11</b> Employee benefit programs	<b>11</b>		<u>0</u>
<b>12</b> Excess exempt expenses (Part VIII)	<b>12</b>		<u>0</u>
<b>13</b> Excess readership costs (Part IX)	<b>13</b>		<u>0</u>
<b>14</b> Other deductions (attach statement)	<b>14</b>		<u>54,368</u>
<b>15 Total deductions.</b> Add lines 1 through 14	<b>15</b>		<u>679,368</u>
<b>16</b> Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	<b>16</b>		<u>(27,368)</u>
<b>17</b> Deduction for net operating loss. See instructions	<b>17</b>		<u>0</u>
<b>18 Unrelated business taxable income.</b> Subtract line 17 from line 16	<b>18</b>		<u>(27,368)</u>

<b>Part III Cost of Goods Sold</b>		Enter method of inventory valuation
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b> 0
<b>2</b>	Purchases . . . . .	<b>2</b> 0
<b>3</b>	Cost of labor . . . . .	<b>3</b> 0
<b>4</b>	Additional section 263A costs (attach statement) . . . . .	<b>4</b> 0
<b>5</b>	Other costs (attach statement) . . . . .	<b>5</b> 0
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b> 0
<b>7</b>	Inventory at end of year . . . . .	<b>7</b> 0
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and in Part I, line 2 . . . . .	<b>8</b> 0
<b>9</b>	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>	

<b>Part IV Rent Income (From Real Property and Personal Property Leased With Real Property)</b>				
<b>1</b>	Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.			
	<b>A</b> <input type="checkbox"/>			
	<b>B</b> <input type="checkbox"/>			
	<b>C</b> <input type="checkbox"/>			
	<b>D</b> <input type="checkbox"/>			
<b>2</b>	Rent received or accrued	<b>A</b>	<b>B</b>	<b>C</b>
<b>a</b>	From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) . . . . .			
<b>b</b>	From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) . . . . .			
<b>c</b>	<b>Total rents received or accrued by property.</b> Add lines 2a and 2b, columns A through D . . . . .			
<b>3</b>	<b>Total rents received or accrued.</b> Add line 2c, columns A through D. Enter here and on Part I, line 6, column (A) . . . . .			0
<b>4</b>	Deductions directly connected with the income in lines 2a and 2b (attach statement) . . . . .			
<b>5</b>	<b>Total deductions.</b> Add line 4, columns A through D. Enter here and on Part I, line 6, column (B) . . . . .			0

<b>Part V Unrelated Debt-Financed Income (see instructions)</b>				
<b>1</b>	Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.			
	<b>A</b> <input type="checkbox"/>			
	<b>B</b> <input type="checkbox"/>			
	<b>C</b> <input type="checkbox"/>			
	<b>D</b> <input type="checkbox"/>			
<b>2</b>	Gross income from or allocable to debt-financed property . . . . .	<b>A</b>	<b>B</b>	<b>C</b>
<b>3</b>	Deductions directly connected with or allocable to debt-financed property			
<b>a</b>	Straight line depreciation (attach statement) . . . . .			
<b>b</b>	Other deductions (attach statement) . . . . .			
<b>c</b>	<b>Total deductions</b> (add lines 3a and 3b, columns A through D) . . . . .			
<b>4</b>	Amount of average acquisition debt on or allocable to debt-financed property (attach statement) . . . . .			
<b>5</b>	Average adjusted basis of or allocable to debt-financed property (attach statement) . . . . .			
<b>6</b>	Divide line 4 by line 5 . . . . .	%	%	%
<b>7</b>	Gross income reportable. Multiply line 2 by line 6 . . . . .			
<b>8</b>	<b>Total gross income</b> (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) . . . . .			0
<b>9</b>	Allocable deductions. Multiply line 3c by line 6 . . . . .			
<b>10</b>	<b>Total allocable deductions.</b> Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) . . . . .			0
<b>11</b>	<b>Total dividends – received deductions</b> included in line 10 . . . . .			0

**Part VI Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

			Add columns 5 and 10. Enter here and on Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on Part I, line 8, column (B).
<b>Totals</b> . . . . .			0	0

**Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				

		Add amounts in column 2. Enter here and on Part I, line 9, column (A).		Add amounts in column 5. Enter here and on Part I, line 9, column (B).
<b>Totals</b> . . . . .		0		0

**Part VIII Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

<b>1</b>	Description of exploited activity: _____	
<b>2</b>	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	2
<b>3</b>	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3
<b>4</b>	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	4
<b>5</b>	Gross income from activity that is not unrelated business income	5
<b>6</b>	Expenses attributable to income entered on line 5	6
<b>7</b>	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7 0

**Part IX Advertising Income**

**1** Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

- A**
- B**
- C**
- D**

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
<b>2</b> Gross advertising income . . . . .				
<b>a</b> Add columns A through D. Enter here and on Part I, line 11, column (A) . . . . .				0
<b>3</b> Direct advertising costs by periodical . . . . .				
<b>a</b> Add columns A through D. Enter here and on Part I, line 11, column (B) . . . . .				0
<b>4</b> Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter -0- on line 8 . . . . .				
<b>5</b> Readership costs . . . . .				
<b>6</b> Circulation income . . . . .				
<b>7</b> Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter -0- . . . . .				
<b>8</b> Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7 . . . . .				
<b>a</b> Add line 8, columns A through D. Enter the greater of the line 8a columns total or -0- here and on Part II, line 13 . . . . .				0

**Part X Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
<b>(1)</b>		%	
<b>(2)</b>		%	
<b>(3)</b>		%	
<b>(4)</b>		%	
<b>Total.</b> Enter here and on Part II, line 1 . . . . .			0

**Part XI Supplemental Information** (see instructions)

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**SCHEDULE A  
(Form 990-T)**

**Unrelated Business Taxable Income  
From an Unrelated Trade or Business**

OMB No. 1545-0047

**2024**

Department of the Treasury  
Internal Revenue Service

Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.  
Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

<b>A</b> Name of the organization <u>THE REGENTS OF THE UNIVERSITY OF COLORADO</u>	<b>B</b> Employer identification number <u>84-6000555</u>
<b>C</b> Unrelated business activity code (see instructions) <u>710000</u>	<b>D</b> Sequence: <u>4</u> of <u>5</u>

**E** Describe the unrelated trade or business FITNESS AND RECREATIONAL SPORTS CENTER

<b>Part I</b>	<b>Unrelated Trade or Business Income</b>	(A) Income	(B) Expenses	(C) Net
<b>1a</b>	Gross receipts or sales <u>305,532</u>			
<b>b</b>	Less returns and allowances <u>0</u> <b>c</b> Balance			
		<b>1c</b> <u>305,532</u>		
<b>2</b>	Cost of goods sold (Part III, line 8)	<b>2</b> <u>0</u>		
<b>3</b>	Gross profit. Subtract line 2 from line 1c	<b>3</b> <u>305,532</u>		<u>305,532</u>
<b>4a</b>	Capital gain net income (attach Schedule D (Form 1041 or Form 1120)). See instructions	<b>4a</b> <u>0</u>		<u>0</u>
<b>b</b>	Net gain (loss) (Form 4797) (attach Form 4797). See instructions	<b>4b</b> <u>0</u>		<u>0</u>
<b>c</b>	Capital loss deduction for trusts	<b>4c</b>		
<b>5</b>	Income (loss) from a partnership or an S corporation (attach statement)	<b>5</b> <u>0</u>		<u>0</u>
<b>6</b>	Rent income (Part IV)	<b>6</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>7</b>	Unrelated debt-financed income (Part V)	<b>7</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>8</b>	Interest, annuities, royalties, and rents from a controlled organization (Part VI)	<b>8</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>9</b>	Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	<b>9</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>10</b>	Exploited exempt activity income (Part VIII)	<b>10</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>11</b>	Advertising income (Part IX)	<b>11</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>12</b>	Other income (see instructions; attach statement)	<b>12</b> <u>0</u>		<u>0</u>
<b>13</b>	<b>Total.</b> Combine lines 3 through 12	<b>13</b> <u>305,532</u>	<u>0</u>	<u>305,532</u>

<b>Part II</b>	<b>Deductions Not Taken Elsewhere.</b> See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income.			
<b>1</b>	Compensation of officers, directors, and trustees (Part X)		<b>1</b>	<u>0</u>
<b>2</b>	Salaries and wages		<b>2</b>	<u>36,296</u>
<b>3</b>	Repairs and maintenance		<b>3</b>	<u>7,756</u>
<b>4</b>	Bad debts		<b>4</b>	<u>0</u>
<b>5</b>	Interest (attach statement). See instructions		<b>5</b>	<u>0</u>
<b>6</b>	Taxes and licenses		<b>6</b>	<u>0</u>
<b>7</b>	Depreciation (attach Form 4562). See instructions	<b>7</b> <u>20,417</u>		
<b>8</b>	Less depreciation claimed in Part III and elsewhere on return	<b>8a</b> <u>0</u>	<b>8b</b>	<u>20,417</u>
<b>9</b>	Depletion		<b>9</b>	<u>0</u>
<b>10</b>	Contributions to deferred compensation plans		<b>10</b>	<u>0</u>
<b>11</b>	Employee benefit programs		<b>11</b>	<u>8,659</u>
<b>12</b>	Excess exempt expenses (Part VIII)		<b>12</b>	<u>0</u>
<b>13</b>	Excess readership costs (Part IX)		<b>13</b>	<u>0</u>
<b>14</b>	Other deductions (attach statement)		<b>14</b>	<u>40,941</u>
<b>15</b>	<b>Total deductions.</b> Add lines 1 through 14		<b>15</b>	<u>114,069</u>
<b>16</b>	Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)		<b>16</b>	<u>191,463</u>
<b>17</b>	Deduction for net operating loss. See instructions		<b>17</b>	<u>0</u>
<b>18</b>	<b>Unrelated business taxable income.</b> Subtract line 17 from line 16		<b>18</b>	<u>191,463</u>

<b>Part III Cost of Goods Sold</b>		Enter method of inventory valuation
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b> 0
<b>2</b>	Purchases . . . . .	<b>2</b> 0
<b>3</b>	Cost of labor . . . . .	<b>3</b> 0
<b>4</b>	Additional section 263A costs (attach statement) . . . . .	<b>4</b> 0
<b>5</b>	Other costs (attach statement) . . . . .	<b>5</b> 0
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b> 0
<b>7</b>	Inventory at end of year . . . . .	<b>7</b> 0
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and in Part I, line 2 . . . . .	<b>8</b> 0
<b>9</b>	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>	

<b>Part IV Rent Income (From Real Property and Personal Property Leased With Real Property)</b>					
<b>1</b>	Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.				
<b>A</b>	<input type="checkbox"/>	_____			
<b>B</b>	<input type="checkbox"/>	_____			
<b>C</b>	<input type="checkbox"/>	_____			
<b>D</b>	<input type="checkbox"/>	_____			
<b>2</b>	Rent received or accrued	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>a</b>	From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) . . . . .				
<b>b</b>	From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) . . . . .				
<b>c</b>	<b>Total rents received or accrued by property.</b> Add lines 2a and 2b, columns A through D . . . . .				
<b>3</b>	<b>Total rents received or accrued.</b> Add line 2c, columns A through D. Enter here and on Part I, line 6, column (A) _____				0
<b>4</b>	Deductions directly connected with the income in lines 2a and 2b (attach statement) . . . . .				
<b>5</b>	<b>Total deductions.</b> Add line 4, columns A through D. Enter here and on Part I, line 6, column (B) . . . . .				0

<b>Part V Unrelated Debt-Financed Income (see instructions)</b>					
<b>1</b>	Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.				
<b>A</b>	<input type="checkbox"/>	_____			
<b>B</b>	<input type="checkbox"/>	_____			
<b>C</b>	<input type="checkbox"/>	_____			
<b>D</b>	<input type="checkbox"/>	_____			
<b>2</b>	Gross income from or allocable to debt-financed property . . . . .	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>3</b>	Deductions directly connected with or allocable to debt-financed property				
<b>a</b>	Straight line depreciation (attach statement) . . . . .				
<b>b</b>	Other deductions (attach statement) . . . . .				
<b>c</b>	<b>Total deductions</b> (add lines 3a and 3b, columns A through D) . . . . .				
<b>4</b>	Amount of average acquisition debt on or allocable to debt-financed property (attach statement) . . . . .				
<b>5</b>	Average adjusted basis of or allocable to debt-financed property (attach statement) . . . . .				
<b>6</b>	Divide line 4 by line 5 . . . . .	%	%	%	%
<b>7</b>	Gross income reportable. Multiply line 2 by line 6				
<b>8</b>	<b>Total gross income</b> (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) . . . . .				0
<b>9</b>	Allocable deductions. Multiply line 3c by line 6				
<b>10</b>	<b>Total allocable deductions.</b> Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) _____				0
<b>11</b>	<b>Total dividends – received deductions</b> included in line 10 . . . . .				0

**Part VI Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
<b>7. Taxable income</b>	<b>8. Net unrelated income (loss) (see instructions)</b>	<b>9. Total of specified payments made</b>	<b>10. Part of column 9 that is included in the controlling organization's gross income</b>	<b>11. Deductions directly connected with income in column 10</b>	
(1)					
(2)					
(3)					
(4)					
<b>Totals</b>			Add columns 5 and 10. Enter here and on Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on Part I, line 8, column (B).	
			0	0	

**Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				
	Add amounts in column 2. Enter here and on Part I, line 9, column (A).			Add amounts in column 5. Enter here and on Part I, line 9, column (B).
<b>Totals</b>	0			0

**Part VIII Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

<b>1</b> Description of exploited activity: _____	
<b>2</b> Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	<b>2</b>
<b>3</b> Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	<b>3</b>
<b>4</b> Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	<b>4</b>
<b>5</b> Gross income from activity that is not unrelated business income	<b>5</b>
<b>6</b> Expenses attributable to income entered on line 5	<b>6</b>
<b>7</b> Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	<b>7</b> 0

**Part IX Advertising Income**

**1** Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

- A**
- B**
- C**
- D**

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
<b>2</b> Gross advertising income . . . . .				
<b>a</b> Add columns A through D. Enter here and on Part I, line 11, column (A) . . . . .				0
<b>3</b> Direct advertising costs by periodical . . . . .				
<b>a</b> Add columns A through D. Enter here and on Part I, line 11, column (B) . . . . .				0
<b>4</b> Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter -0- on line 8 . . . . .				
<b>5</b> Readership costs . . . . .				
<b>6</b> Circulation income . . . . .				
<b>7</b> Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter -0- . . . . .				
<b>8</b> Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7 . . . . .				
<b>a</b> Add line 8, columns A through D. Enter the greater of the line 8a columns total or -0- here and on Part II, line 13 . . . . .				0

**Part X Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
<b>(1)</b>		%	
<b>(2)</b>		%	
<b>(3)</b>		%	
<b>(4)</b>		%	
<b>Total.</b> Enter here and on Part II, line 1 . . . . .			0

**Part XI Supplemental Information** (see instructions)

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**SCHEDULE A  
(Form 990-T)**

**Unrelated Business Taxable Income  
From an Unrelated Trade or Business**

OMB No. 1545-0047

**2024**

Department of the Treasury  
Internal Revenue Service

Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.  
Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

<b>A</b> Name of the organization <u>THE REGENTS OF THE UNIVERSITY OF COLORADO</u>	<b>B</b> Employer identification number <u>84-6000555</u>
<b>C</b> Unrelated business activity code (see instructions) <u>810000</u>	<b>D</b> Sequence: <u>5</u> of <u>5</u>

**E** Describe the unrelated trade or business OTHER SERVICES - PARKING

Part I	Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
<b>1a</b>	Gross receipts or sales <u>105,900</u>			
<b>b</b>	Less returns and allowances <u>0</u> <b>c</b> Balance			
		<b>1c</b> <u>105,900</u>		
<b>2</b>	Cost of goods sold (Part III, line 8)	<b>2</b> <u>0</u>		
<b>3</b>	Gross profit. Subtract line 2 from line 1c	<b>3</b> <u>105,900</u>		<u>105,900</u>
<b>4a</b>	Capital gain net income (attach Schedule D (Form 1041 or Form 1120)). See instructions	<b>4a</b> <u>0</u>		<u>0</u>
<b>b</b>	Net gain (loss) (Form 4797) (attach Form 4797). See instructions	<b>4b</b> <u>0</u>		<u>0</u>
<b>c</b>	Capital loss deduction for trusts	<b>4c</b>		
<b>5</b>	Income (loss) from a partnership or an S corporation (attach statement)	<b>5</b> <u>0</u>		<u>0</u>
<b>6</b>	Rent income (Part IV)	<b>6</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>7</b>	Unrelated debt-financed income (Part V)	<b>7</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>8</b>	Interest, annuities, royalties, and rents from a controlled organization (Part VI)	<b>8</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>9</b>	Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	<b>9</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>10</b>	Exploited exempt activity income (Part VIII)	<b>10</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>11</b>	Advertising income (Part IX)	<b>11</b> <u>0</u>	<u>0</u>	<u>0</u>
<b>12</b>	Other income (see instructions; attach statement)	<b>12</b> <u>0</u>		<u>0</u>
<b>13</b>	<b>Total.</b> Combine lines 3 through 12	<b>13</b> <u>105,900</u>	<u>0</u>	<u>105,900</u>

Part II	Deductions Not Taken Elsewhere.	See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income.	
<b>1</b>	Compensation of officers, directors, and trustees (Part X)	<b>1</b>	<u>0</u>
<b>2</b>	Salaries and wages	<b>2</b>	<u>10,309</u>
<b>3</b>	Repairs and maintenance	<b>3</b>	<u>8,040</u>
<b>4</b>	Bad debts	<b>4</b>	<u>588</u>
<b>5</b>	Interest (attach statement). See instructions	<b>5</b>	<u>0</u>
<b>6</b>	Taxes and licenses	<b>6</b>	<u>0</u>
<b>7</b>	Depreciation (attach Form 4562). See instructions	<b>7</b>	<u>50,675</u>
<b>8</b>	Less depreciation claimed in Part III and elsewhere on return	<b>8a</b>	<u>0</u>
		<b>8b</b>	<u>50,675</u>
<b>9</b>	Depletion	<b>9</b>	<u>0</u>
<b>10</b>	Contributions to deferred compensation plans	<b>10</b>	<u>0</u>
<b>11</b>	Employee benefit programs	<b>11</b>	<u>3,966</u>
<b>12</b>	Excess exempt expenses (Part VIII)	<b>12</b>	<u>0</u>
<b>13</b>	Excess readership costs (Part IX)	<b>13</b>	<u>0</u>
<b>14</b>	Other deductions (attach statement)	<b>14</b>	<u>31,412</u>
<b>15</b>	<b>Total deductions.</b> Add lines 1 through 14	<b>15</b>	<u>104,990</u>
<b>16</b>	Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	<b>16</b>	<u>910</u>
<b>17</b>	Deduction for net operating loss. See instructions	<b>17</b>	<u>0</u>
<b>18</b>	<b>Unrelated business taxable income.</b> Subtract line 17 from line 16	<b>18</b>	<u>910</u>

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 740360

Schedule A (Form 990-T) 2024

<b>Part III Cost of Goods Sold</b>		Enter method of inventory valuation
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b> 0
<b>2</b>	Purchases . . . . .	<b>2</b> 0
<b>3</b>	Cost of labor . . . . .	<b>3</b> 0
<b>4</b>	Additional section 263A costs (attach statement) . . . . .	<b>4</b> 0
<b>5</b>	Other costs (attach statement) . . . . .	<b>5</b> 0
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b> 0
<b>7</b>	Inventory at end of year . . . . .	<b>7</b> 0
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and in Part I, line 2 . . . . .	<b>8</b> 0
<b>9</b>	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>	

<b>Part IV Rent Income (From Real Property and Personal Property Leased With Real Property)</b>					
<b>1</b>	Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.				
<b>A</b>	<input type="checkbox"/>	_____			
<b>B</b>	<input type="checkbox"/>	_____			
<b>C</b>	<input type="checkbox"/>	_____			
<b>D</b>	<input type="checkbox"/>	_____			
<b>2</b>	Rent received or accrued	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>a</b>	From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) . . . . .				
<b>b</b>	From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) . . . . .				
<b>c</b>	<b>Total rents received or accrued by property.</b> Add lines 2a and 2b, columns A through D . . . . .				
<b>3</b>	<b>Total rents received or accrued.</b> Add line 2c, columns A through D. Enter here and on Part I, line 6, column (A) . . . . .				0
<b>4</b>	Deductions directly connected with the income in lines 2a and 2b (attach statement) . . . . .				
<b>5</b>	<b>Total deductions.</b> Add line 4, columns A through D. Enter here and on Part I, line 6, column (B) . . . . .				0

<b>Part V Unrelated Debt-Financed Income (see instructions)</b>					
<b>1</b>	Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.				
<b>A</b>	<input type="checkbox"/>	_____			
<b>B</b>	<input type="checkbox"/>	_____			
<b>C</b>	<input type="checkbox"/>	_____			
<b>D</b>	<input type="checkbox"/>	_____			
<b>2</b>	Gross income from or allocable to debt-financed property . . . . .	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>3</b>	Deductions directly connected with or allocable to debt-financed property				
<b>a</b>	Straight line depreciation (attach statement) . . . . .				
<b>b</b>	Other deductions (attach statement) . . . . .				
<b>c</b>	<b>Total deductions</b> (add lines 3a and 3b, columns A through D) . . . . .				
<b>4</b>	Amount of average acquisition debt on or allocable to debt-financed property (attach statement) . . . . .				
<b>5</b>	Average adjusted basis of or allocable to debt-financed property (attach statement) . . . . .				
<b>6</b>	Divide line 4 by line 5 . . . . .	%	%	%	%
<b>7</b>	Gross income reportable. Multiply line 2 by line 6 . . . . .				
<b>8</b>	<b>Total gross income</b> (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) . . . . .				0
<b>9</b>	Allocable deductions. Multiply line 3c by line 6 . . . . .				
<b>10</b>	<b>Total allocable deductions.</b> Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) . . . . .				0
<b>11</b>	<b>Total dividends – received deductions</b> included in line 10 . . . . .				0

**Part VI Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

			Add columns 5 and 10. Enter here and on Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on Part I, line 8, column (B).
<b>Totals</b>			0	0

**Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				

		Add amounts in column 2. Enter here and on Part I, line 9, column (A).		Add amounts in column 5. Enter here and on Part I, line 9, column (B).
<b>Totals</b>		0		0

**Part VIII Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1	Description of exploited activity: _____	
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	2
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	4
5	Gross income from activity that is not unrelated business income	5
6	Expenses attributable to income entered on line 5	6
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7 0

**Part IX Advertising Income**

**1** Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

- A**
- B**
- C**
- D**

Enter amounts for each periodical listed above in the corresponding column.

	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>2</b> Gross advertising income . . . . .				
<b>a</b> Add columns A through D. Enter here and on Part I, line 11, column (A) . . . . .				0
<b>3</b> Direct advertising costs by periodical . . . . .				
<b>a</b> Add columns A through D. Enter here and on Part I, line 11, column (B) . . . . .				0
<b>4</b> Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter -0- on line 8 . . . . .				
<b>5</b> Readership costs . . . . .				
<b>6</b> Circulation income . . . . .				
<b>7</b> Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter -0- . . . . .				
<b>8</b> Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7 . . . . .				
<b>a</b> Add line 8, columns A through D. Enter the greater of the line 8a columns total or -0- here and on Part II, line 13 . . . . .				0

**Part X Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
<b>(1)</b>		%	
<b>(2)</b>		%	
<b>(3)</b>		%	
<b>(4)</b>		%	
<b>Total.</b> Enter here and on Part II, line 1 . . . . .			0

**Part XI Supplemental Information** (see instructions)

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Return Reference - Identifier	Explanation
BOOK CARE - NAME AND ADDRESS	UNIVERSITY CONTROLLER'S OFFICE, 1800 GRANT STREET, SUITE 200, DENVER, CO 80203

## Form 990T Part I, Line 6

Deduction for net operating loss arising in tax years beginning before January 1, 2018

Year Generated	Amount Generated	Converted Contributions	Amount Used in Prior Years	Amount Used in Current Year	Amount Remaining	NOL Expires
2014	1,554,977		1,359,190	195,787	0	
2015	1,504,877			986,323	518,554	
2016	357,608				357,608	
2017	2,811,656				2,811,656	
<b>Totals</b>	<b>6,229,118</b>	<b>0</b>	<b>1,359,190</b>	<b>1,182,110</b>	<b>3,687,818</b>	

Description	Amount
<b>RETAIL TRADE</b>	
(1) ADMINISTRATIVE EXPENSE	57,442
(2) CONTRACTED SERVICES	5,601
(3) CREDIT CARD FEES	6,480
(4) DUES AND MEMBERSHIPS	1,747
(5) EQUIPMENT RENTAL	32
(6) SUPPLIES	16,739
(7) UTILITIES	2,186
(8) FEES AND LICENSES	196
(9) INSURANCE	1,466
(10) IT SERVICES	32,080
(11) JANITORIAL SERVICES	1,286
(12) POSTAGE	2,765
(13) MISC EXPENSES	2,999
(14) CONFERENCE FEES	108
(15) RENTAL EXPENSE	19,049
(16) ADMIN EXPENSE - TAX PREPARATION	2,074
<b>Total</b>	<b>152,250</b>
<b>REAL ESTATE RENTAL AND LEASING</b>	
(1) ADMINISTRATIVE EXPENSE	629,849
(2) UTILITIES	28,694
(3) EQUIPMENT RENTAL	137,829
(4) CONTRACTED SERVICES	148,585
(5) SUPPLIES	139,651
(6) TRAVEL (100% DEDUCTIBLE)	987
(7) CREDIT CARD FEES	683
(8) INSURANCE	2,193
(9) DUES AND MEMBERSHIPS	406
(10) OFFICE EXPENSES	132,279
(11) FEES AND LICENSES	4,869
(12) ADMIN EXPENSE - TAX PREPARATION	10,024
<b>Total</b>	<b>1,236,049</b>
<b>PROF., SCIENTIFIC, AND TECHNICAL SERVICES</b>	
(1) CONTRACTED SERVICES	36,941
(2) ADMIN EXPENSE - TAX PREPARATION	5,604
(3) ADMINISTRATIVE EXPENSE	11,823
<b>Total</b>	<b>54,368</b>
<b>FITNESS AND RECREATIONAL SPORTS CENTER</b>	
(1) ADMINISTRATIVE EXPENSE	12,970
(2) CONTRACTED SERVICES	2,958
(3) DUES AND MEMBERSHIPS	141
(4) INSURANCE	2,112
(5) SUPPLIES	11,032
(6) UTILITIES	8,987
(7) ADMIN EXPENSE - TAX PREPARATION	2,741
<b>Total</b>	<b>40,941</b>
<b>OTHER SERVICES - PARKING</b>	
(1) UTILITIES	6,148
(2) SUPPLIES	3,478
(3) ADMINISTRATIVE EXPENSE	7,622
(4) CONTRACTED SERVICES	11,407
(5) DUES AND PERMITS	816
(6) INSURANCE	68
(7) FEES AND LICENSES	193
(8) ADMIN EXPENSE - TAX PREPARATION	1,680
<b>Total</b>	<b>31,412</b>



Year Generated	Amount Generated	Converted Contributions	Amount Used in Prior Years	Amount Used in Current Year	Amount Remaining
<b>RETAIL TRADE</b>					
2020	57,787	0	0	0	57,787
<b>Totals</b>	<b>57,787</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>57,787</b>
<b>REAL ESTATE RENTAL AND LEASING</b>					
2020	32,058	0	0	0	32,058
2021	122,550	0	0	0	122,550
<b>Totals</b>	<b>154,608</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>154,608</b>
<b>PROF., SCIENTIFIC, AND TECHNICAL SERVICES</b>					
2018	1,796,186	0	0	0	1,796,186
<b>Totals</b>	<b>1,796,186</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,796,186</b>

Return Reference	Amount	Explanation
<b>990-T CORE FORM</b>		
FORM 990-T, PART I, LINE 1	0	REGENTS OF THE UNIVERSITY OF COLORADO FEIN: 84-6000555 YEAR ENDED JUNE 30, 2025  REGULATION SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION  THE TAXPAYER HEREBY MAKES THE DE MINIMIS SAFE HARBOR ELECTION UNDER REGULATION SECTION 1.263(A)-1(F).

Department of the Treasury  
Internal Revenue Service

Go to [www.irs.gov/Form3800](http://www.irs.gov/Form3800) for instructions and the latest information.  
You must include all pages of Form 3800 with your return.

**2024**  
Attachment  
Sequence No. **22**

Name(s) shown on return

Identifying number

THE REGENTS OF THE UNIVERSITY OF COLORADO

84-6000555

**A Corporate Alternative Minimum Tax (CAMT) and Base Erosion Anti-Abuse Tax (BEAT).** Are you both (a) an "applicable corporation" within the meaning of section 59(k)(1) for the CAMT, and (b) an "applicable taxpayer" within the meaning of section 59A(e) for the BEAT? See instructions . . . . .  Yes  No

**Part I Credits Not Allowed Against Tentative Minimum Tax (TMT)**

Complete applicable portions of Parts III and IV before Parts I and II. See instructions.

<b>1</b>	Credits not subject to the passive activity limit from Part III, line 2: combine column (e) with non-passive amounts from column (f) . . . . .	<b>1</b>	117,500
<b>2</b>	Credits subject to the passive activity limit. Combine Part III, line 2, column (d), and passive amounts included on line 2, column (f); and Part IV, line 6, column (d) . . . . .	<b>2</b>	
<b>3</b>	Enter the portion of line 2 allowed for 2024 . . . . .	<b>3</b>	
<b>4</b>	Enter the portion of Part IV, column (f), line 6, that is from carryforwards to 2024 . . . . .	<b>4</b>	
<b>5</b>	Check this box if the carryforward was changed or revised from the original reported amount . . . . . <input type="checkbox"/>	<b>5</b>	
<b>6</b>	Enter the portion of Part IV, column (f), line 6, that is from carrybacks from 2025 . . . . .	<b>6</b>	117,500
<b>6</b>	Add lines 1, 3, 4, and 5 . . . . .	<b>6</b>	117,500

**Part II Figuring Credit Allowed After Limitations**

**Section A—Figuring Credit Allowed After Section 38(c)(1) Limitation Based on Amount of Tax**

<b>7</b>	Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16; and Schedule 2 (Form 1040), line 1z. • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2 (excluding the base erosion minimum tax entered on line 1f); or the applicable line of your return. • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a, 1b, and 1d, plus any Form 8978 amount included on line 1e; or the amount from the applicable line of your return.	<b>7</b>	
<b>8</b>	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 11. • Corporations. Enter the amount from Form 4626, Part II, line 13. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54.	<b>8</b>	
<b>9</b>	Add lines 7 and 8 . . . . .	<b>9</b>	
<b>10a</b>	Foreign tax credit . . . . .	<b>10a</b>	
<b>b</b>	Certain allowable credits (see instructions) . . . . .	<b>10b</b>	
<b>c</b>	Add lines 10a and 10b . . . . .	<b>10c</b>	
<b>11</b>	<b>Net income tax.</b> Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16	<b>11</b>	
<b>12</b>	<b>Net regular tax.</b> Subtract line 10c from line 7. If zero or less, enter -0- . . . . .	<b>12</b>	
<b>13</b>	Enter 25% (0.25) of the excess, if any, of line 12 (line 11 for corporations) over \$25,000. See instructions . . . . .	<b>13</b>	
<b>14</b>	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 9. • Corporations. Enter -0-. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52.	<b>14</b>	
<b>15</b>	Enter the greater of line 13 or line 14 . . . . .	<b>15</b>	
<b>16</b>	Subtract line 15 from line 11. If zero or less, enter -0- . . . . .	<b>16</b>	
<b>17</b>	Enter the <b>smaller</b> of line 6 or line 16. This is the amount of your credit allowed after the limitation of section 38(c)(1) . . . . .	<b>17</b>	
	<b>C corporations:</b> See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.		

**Part II Figuring Credit Allowed After Limitations** *(continued)*

**Section B—Figuring Section 38(c)(2) Empowerment Zone and Community Renewal Employment Credit Allowed**

**Note:** If you are not required to report any amounts on line 22 or line 24 below, skip lines 18 through 25 and enter -0- on line 26.

<b>18</b>	Multiply line 14 by 75% (0.75). See instructions . . . . .	<b>18</b>	
<b>19</b>	Enter the greater of line 13 or line 18 . . . . .	<b>19</b>	
<b>20</b>	Subtract line 19 from line 11. If zero or less, enter -0- . . . . .	<b>20</b>	
<b>21</b>	Subtract line 17 from line 20. If zero or less, enter -0- . . . . .	<b>21</b>	
<b>22</b>	Combine the amounts from line 3 of Part III, column (e), with the amount from line 3 of Part IV, column (f)	<b>22</b>	
<b>23</b>	Passive activity credit from line 3 of Part III, column (d), plus the amount from line 3 of Part IV, column (d) . . . . .	<b>23</b>	
<b>24</b>	Enter the applicable passive activity credit allowed for 2024. See instructions . . . . .	<b>24</b>	
<b>25</b>	Add lines 22 and 24 . . . . .	<b>25</b>	
<b>26</b>	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25 . . . . .	<b>26</b>	

**Section C—Figuring the Specified Credit Amount Allowed Under Section 38(c)(4)**

<b>27</b>	Subtract line 13 from line 11. If zero or less, enter -0- . . . . .	<b>27</b>	
<b>28</b>	Add lines 17 and 26 . . . . .	<b>28</b>	
<b>29</b>	Subtract line 28 from line 27. If zero or less, enter -0- . . . . .	<b>29</b>	
<b>30</b>	Enter the general business credit from line 5 of Part III: combine column (e) with non-passive amounts in column (f). See instructions . . . . .	<b>30</b>	
<b>31</b>	Reserved . . . . .	<b>31</b>	
<b>32</b>	Passive activity credits from line 5 of Part III: combine column (d) with passive amounts in column (f). See instructions . . . . .	<b>32</b>	
<b>33</b>	Enter the applicable passive activity credits allowed for 2024. See instructions . . . . .	<b>33</b>	
<b>34</b>	Carryforward of business credit to 2024. If completing Part IV and carrying forward a business credit(s), see instructions . . . . . Check this box if the carryforward was changed or revised from the original reported amount . . . <input type="checkbox"/>	<b>34</b>	
<b>35</b>	Carryback of business credit from 2025. If completing Part IV and carrying back a business credit(s), see instructions . . . . .	<b>35</b>	
<b>36</b>	Add lines 30, 33, 34, and 35 . . . . .	<b>36</b>	
<b>37</b>	Enter the <b>smaller</b> of line 29 or line 36. This is the amount allowed for specified credits . . . . .	<b>37</b>	

**Section D—Credits Allowed After Limitations**

<b>38</b>	<b>Credit allowed for the current year.</b> Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36; see instructions) as indicated below or on the applicable line of your return. <ul style="list-style-type: none"> <li>• Individuals. Schedule 3 (Form 1040), line 6a.</li> <li>• Corporations. Form 1120, Schedule J, Part I, line 5c.</li> <li>• Estates and trusts. Form 1041, Schedule G, line 2b.</li> </ul>	<b>38</b>	
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**Part III** **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one number applicable for column (b) or (c) for a line in Part III, enter the number of such items in column (a), complete Part V, and see instructions for what to report on that line in Part III.

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Current year credits from:	No. of items	Elective payment or transfer registration number	Pass-through or transferor credit entity EIN	Credits subject to the passive activity limit, before application of the limit	Credits not subject to the passive activity limits	Credit transfer election amount (enter amounts transferred out as a negative amount)	Combine columns (e) and (f) with the credit from column (d) allowed after the passive activity limit	Gross elective payment election (EPE) amount	Amount of column (g) applied against tax in Part II	Net EPE amount. Enter the smaller of column (h) or column (g) minus column (i)
<b>1a</b> Form 3468, Part II										
<b>b</b> Form 7207										
<b>c</b> Form 6765										
<b>d</b> Form 3468, Part III										
<b>e</b> Form 8826										
<b>f</b> Form 8835, Part II										
<b>g</b> Form 7210										
<b>h</b> Form 8820										
<b>i</b> Form 8874										
<b>j</b> Form 8881, Part I										
<b>k</b> Form 8882										
<b>l</b> Form 8864 (diesel)										
<b>m</b> Form 8896										
<b>n</b> Form 8906										
<b>o</b> Form 3468, Part IV										
<b>p</b> Form 8908										
<b>q</b> Form 7218, Part II										
<b>r</b> Reserved										
<b>s</b> Form 8911, Part I										
<b>t</b> Form 8830										
<b>u</b> Form 7213, Part II										
<b>v</b> Form 3468, Part V										
<b>w</b> Form 8932										
<b>x</b> Form 8933										
<b>y</b> Form 8936, Part II										
<b>z</b> Reserved										
<b>aa</b> Form 8936, Part V	7	SEE STMT			117,500		117,500	117,500		117,500
<b>bb</b> Form 8904										
<b>cc</b> Form 7213, Part I										
<b>dd</b> Form 8881, Part II										
<b>ee</b> Form 8881, Part III										
<b>ff</b> Form 8864, line 8										
<b>gg</b> Form 7211, Part II										
<b>hh</b> Reserved										
<b>ii</b> Reserved										
<b>zz</b> Other credits										
<b>2</b> Add lines 1a–1zz	7				117,500		117,500	117,500		117,500

**Part III** **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one number applicable for column (b) or (c) for a line in Part III, enter the number of such items in column (a), complete Part V, and see instructions for what to report on that line in Part III. *(continued)*

	(a) No. of items	(b) Elective payment or transfer registration number	(c) Pass-through or transferor credit entity EIN	(d) Credits subject to the passive activity limit, before application of the limit	(e) Credits not subject to the passive activity limits	(f) Credit transfer election amount (enter amounts transferred out as a negative amount)	(g) Combine columns (e) and (f) with the credit from column (d) allowed after the passive activity limit	(h) Gross elective payment election (EPE) amount	(i) Amount of column (g) applied against tax in Part II	(j) Net EPE amount. Enter the smaller of column (h) or column (g) minus column (i)
<b>3</b> Form 8844										
<b>4 Specified credits:</b>										
<b>a</b> Form 3468, Part VI										
<b>b</b> Form 5884										
<b>c</b> Form 6478										
<b>d</b> Form 8586										
<b>e</b> Form 8835, Part II										
<b>f</b> Form 8846										
<b>g</b> Form 8900										
<b>h</b> Form 8941										
<b>i</b> Form 6765 (ESB)										
<b>j</b> Form 8994										
<b>k</b> Form 3468, Part VII										
<b>l</b> Reserved										
<b>m</b> Reserved										
<b>z</b> Other specified credits										
<b>5</b> Add lines 4a–4z										
<b>6</b> Add lines 2, 3, and 5	7				117,500		117,500	117,500		117,500

**Part IV Carryovers of General Business Credits (GBCs)** (see instructions)

Credits carried over to tax year 2024	(a) No. of items	(b) Originating tax year	(c) Pass-through entity EIN	Carryover					
				Subject to the passive activity limits		(f) Not subject to passive activity limits	(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2025. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)
				(d) Before the passive activity limitations	(e) After the passive activity limitations				
<b>1a</b> Form 3468, Part II									
<b>b</b> Form 7207									
<b>c</b> Form 6765									
<b>d</b> Form 3468, Part III									
<b>e</b> Form 8826									
<b>f</b> Form 8835, Part II									
<b>g</b> Form 7210									
<b>h</b> Form 8820									
<b>i</b> Form 8874									
<b>j</b> Form 8881, Part I									
<b>k</b> Form 8882									
<b>l</b> Form 8864									
<b>m</b> Form 8896									
<b>n</b> Form 8906									
<b>o</b> Form 3468, Part IV									
<b>p</b> Form 8908									
<b>q</b> Reserved									
<b>r</b> Reserved									
<b>s</b> Form 8911									
<b>t</b> Form 8830									
<b>u</b> Form 7213, Part II									
<b>v</b> Form 3468, Part V									
<b>w</b> Form 8932									
<b>x</b> Form 8933									
<b>y</b> Form 8936, Part II									
<b>z</b> Reserved									
<b>aa</b> Form 8936, Part V									
<b>bb</b> Form 8904									
<b>cc</b> Form 7213, Part I									
<b>dd</b> Form 8881, Part II									
<b>ee</b> Form 8881, Part III									
<b>ff</b> Form 8864									
<b>gg</b> Reserved									
<b>hh</b> Reserved									
<b>ii</b> Reserved									
<b>jj</b> Reserved									
<b>zz</b> Other									

**Part IV Carryovers of General Business Credits (GBCs)** (see instructions) *(continued)*

Credits carried over to tax year 2024  <b>Note:</b> Credits on lines 2a through 2x are expired. Only carryforwards are allowed.	(a) No. of items	(b) Originating tax year	(c) Pass-through entity EIN	Carryover					
				Subject to the passive activity limits		(f) Not subject to passive activity limits	(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2025. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)
				(d) Before the passive activity limitations	(e) After the passive activity limitations				
<b>2a</b> Form 5884-A									
<b>b</b> Form 8586 (pre-2008)									
<b>c</b> Form 8845									
<b>d</b> Form 8907									
<b>e</b> Form 8909									
<b>f</b> Form 8923									
<b>g</b> Form 8834									
<b>h</b> Form 8931									
<b>i</b> Form 1065-B									
<b>j</b> Form 5884 (pre-2007)									
<b>k</b> Form 6478 (pre-2005)									
<b>l</b> Form 8846 (pre-2007)									
<b>m</b> Form 8900 (pre-2008)									
<b>n</b> Trans-Alaska pipeline liability									
<b>o</b> Form 5884-A, Section A									
<b>p</b> Form 5884-A, Section B									
<b>q</b> Form 5884-A, Section A									
<b>r</b> Form 5884-A, Section B									
<b>s</b> Form 5884-B									
<b>t</b> Form 8847									
<b>u</b> Form 8861									
<b>v</b> Form 8884									
<b>w</b> Form 8942									
<b>x</b> Form 8910									
<b>y</b> Reserved									
<b>z</b> Reserved									
<b>zz</b> Other credits (see inst.)									
<b>3</b> Form 8844									

**Part IV** Carryovers of General Business Credits (GBCs) (see instructions) (continued)

Credits carried over to tax year 2024	(a) No. of items	(b) Originating tax year	(c) Pass-through entity EIN	Carryover					
				Subject to the passive activity limits		(f) Not subject to passive activity limits	(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2025. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)
				(d) Before the passive activity limitations	(e) After the passive activity limitations				
<b>4 Specified credits:</b>									
<b>a</b> Form 3468, Part VI									
<b>b</b> Form 5884									
<b>c</b> Form 6478									
<b>d</b> Form 8586 (post-2007)									
<b>e</b> Form 8835									
<b>f</b> Form 8846									
<b>g</b> Form 8900									
<b>h</b> Form 8941									
<b>i</b> Form 6765 ESB credit									
<b>j</b> Form 8994									
<b>k</b> Form 3468, Part VII (post-2007)									
<b>l</b> Reserved									
<b>m</b> Reserved									
<b>y</b> ESBC (see inst.)									
<b>z</b> Other specified credits									
<b>5</b> Add lines 4a–4z									
<b>6</b> Add lines 1a through 2zz									
<b>7</b> Add lines 3, 5, and 6									

Statements

Return Reference - Identifier	Explanation
FORM 3800, PART III, LINE 1AA - ELECTIVE PAYMENT NUMBER	PF00125105JH
FORM 3800, PART III, LINE 1AA - ELECTIVE PAYMENT NUMBER	PF00125305JH
FORM 3800, PART III, LINE 1AA - ELECTIVE PAYMENT NUMBER	PF00125605JH
FORM 3800, PART III, LINE 1AA - ELECTIVE PAYMENT NUMBER	PF00125505JH
FORM 3800, PART III, LINE 1AA - ELECTIVE PAYMENT NUMBER	PF00125205JH
FORM 3800, PART III, LINE 1AA - ELECTIVE PAYMENT NUMBER	PF00324105JH
FORM 3800, PART III, LINE 1AA - ELECTIVE PAYMENT NUMBER	PF00424105JH

**Part V Breakdown of Aggregate Amounts on Part III for Facility-by-Facility, Multiple Pass-Through Entities, etc.**

	(a) Part III line number	(b) Elective payment or transfer registration number	EIN		Credits subject to the passive activity limit			Not subject to the limit		
					Before applying the limit			(d)(4) Credits from columns (d)(1) (less column (d)(2)) and (d)(3) allowed after limit	(e) Credits other than transfer election credits	(f)(1) Transfer election credits sold
					(c)(1) Pass-through entity EIN	(c)(2) Transferor entity EIN	(d)(1) Credits other than credit transfer election credits			
1	1AA	PF00125105JH				( )		7,500	( )	
2	1AA	PF00125305JH				( )		7,500	( )	
3	1AA	PF00125605JH				( )		7,500	( )	
4	1AA	PF00125505JH				( )		7,500	( )	
5	1AA	PF00125205JH				( )		7,500	( )	
6	1AA	PF00324105JH				( )		40,000	( )	
7	1AA	PF00424105JH				( )		40,000	( )	
8						( )			( )	
9						( )			( )	
10						( )			( )	
11						( )			( )	
12						( )			( )	
13						( )			( )	
14						( )			( )	
15						( )			( )	
	(f)(2) Purchased transfer election credits not subject to passive activity limit	(g) Combine columns (d)(4), (e), (f)(1), and (f)(2)	(h)(1) Gross EPE amount. Portion of column (g) eligible for an EPE election	(h)(2) Subtract column (h)(1) from column (g) (credit excluding EPE)	(i)(1) Amount of column (h)(2) applied against tax in Part II	(i)(2) Amount of EPE eligible credit in column (h)(1) applied against tax in Part II	(j) Net EPE amount. Subtract column (i)(2) from column (h)(1)	(k) Carryforward to 2025. Subtract column (i)(1) from column (h)(2)		
1		7,500	7,500				7,500			
2		7,500	7,500				7,500			
3		7,500	7,500				7,500			
4		7,500	7,500				7,500			
5		7,500	7,500				7,500			
6		40,000	40,000				40,000			
7		40,000	40,000				40,000			
8										
9										
10										
11										
12										
13										
14										
15										

# Clean Vehicle Credits

Department of the Treasury  
Internal Revenue Service

Attach to your tax return.  
Go to [www.irs.gov/Form8936](http://www.irs.gov/Form8936) for instructions and the latest information.

**2024**  
Attachment  
Sequence No. **69**

Name(s) shown on return

THE REGENTS OF THE UNIVERSITY OF COLORADO

Identifying number

84-6000555

- Notes:**
- Complete a separate Schedule A (Form 8936) for each clean vehicle placed in service during the tax year.
  - Individuals who transferred the credit to the dealer at the time of sale must file this form and Schedule A (Form 8936).

### Part I Modified Adjusted Gross Income (MAGI) Amount

<b>1a</b>	Enter the amount from line 11 of your 2024 Form 1040, 1040-SR, or 1040-NR. Estates and trusts, Form 1041, see instructions . . . . .	<b>1a</b>		
<b>b</b>	Enter any income from Puerto Rico you excluded . . . . .	<b>1b</b>		
<b>c</b>	Enter any amount from Form 2555, line 45 . . . . .	<b>1c</b>		
<b>d</b>	Enter any amount from Form 2555, line 50 . . . . .	<b>1d</b>		
<b>e</b>	Enter any amount from Form 4563, line 15 . . . . .	<b>1e</b>		
<b>2</b>	Add lines 1a through 1e . . . . .		<b>2</b>	
<b>3a</b>	Enter the amount from line 11 of your 2023 Form 1040, 1040-SR, or 1040-NR. Estates and trusts, Form 1041, see instructions . . . . .	<b>3a</b>		
<b>b</b>	Enter any income from Puerto Rico you excluded . . . . .	<b>3b</b>		
<b>c</b>	Enter any amount from Form 2555, line 45 . . . . .	<b>3c</b>		
<b>d</b>	Enter any amount from Form 2555, line 50 . . . . .	<b>3d</b>		
<b>e</b>	Enter any amount from Form 4563, line 15 . . . . .	<b>3e</b>		
<b>4</b>	Add lines 3a through 3e . . . . .		<b>4</b>	
<b>5</b>	Enter your 2023 filing status (S, MFS, etc., see chart below) . . . . .		<b>5</b>	

Individuals, estates, or trusts exceeding the following MAGI limits for both 2023 and 2024 can't claim the applicable credit.

Filing Status	Part II/III Limits	Part IV Limits
Single (S)	\$150,000	\$75,000
Married filing separately (MFS)	\$150,000	\$75,000
Head of household (HOH)	\$225,000	\$112,500
Married filing jointly (MFJ)	\$300,000	\$150,000
Qualifying surviving spouse (QSS)	\$300,000	\$150,000
Estates and trusts	\$150,000	N/A

### Part II Credit for Business/Investment Use Part of New Clean Vehicles

<b>6</b>	Enter the total credit amount figured in Part II of Schedule(s) A (Form 8936) . . . . .	<b>6</b>		0
<b>7</b>	New clean vehicle credit from partnerships and S corporations (see instructions) . . . . .	<b>7</b>		
<b>8</b>	<b>Business/investment use part of credit.</b> Add lines 6 and 7. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1y . . . . .	<b>8</b>		0

### Part III Credit for Personal Use Part of New Clean Vehicles

<b>9</b>	Enter the total credit amount figured in Part III of Schedule(s) A (Form 8936) . . . . .	<b>9</b>		
<b>10</b>	Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 18 . . . . .	<b>10</b>		
<b>11</b>	Personal credits from Form 1040, 1040-SR, or 1040-NR (see instructions) . . . . .	<b>11</b>		
<b>12</b>	Subtract line 11 from line 10. If zero or less, enter -0- and stop here. You can't claim the personal use part of the credit . . . . .	<b>12</b>		
<b>13</b>	<b>Personal use part of credit.</b> Enter the <b>smaller</b> of line 9 or line 12 here and on Schedule 3 (Form 1040), line 6f. If line 12 is smaller than line 9, see instructions . . . . .	<b>13</b>		

### Part IV Credit for Previously Owned Clean Vehicles

<b>14</b>	Enter the total credit amount figured in Part IV of Schedule(s) A (Form 8936) . . . . .	<b>14</b>		
<b>15</b>	Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 18 . . . . .	<b>15</b>		
<b>16</b>	Personal credits from Form 1040, 1040-SR, or 1040-NR (see instructions) . . . . .	<b>16</b>		
<b>17</b>	Subtract line 16 from line 15. If zero or less, enter -0- and stop here. You can't claim the Part IV credit . . . . .	<b>17</b>		
<b>18</b>	Enter the <b>smaller</b> of line 14 or line 17 here and on Schedule 3 (Form 1040), line 6m. If line 17 is smaller than line 14, see instructions . . . . .	<b>18</b>		

### Part V Credit for Qualified Commercial Clean Vehicles

<b>19</b>	Enter the total credit amount figured in Part V of Schedule(s) A (Form 8936) . . . . .	<b>19</b>		117500
<b>20</b>	Qualified commercial clean vehicle credit from partnerships and S corporations (see instructions) . . . . .	<b>20</b>		
<b>21</b>	Add lines 19 and 20. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1aa . . . . .	<b>21</b>		117500

SCHEDULE A (Form 8936)

Clean Vehicle Credit Amount

OMB No. 1545-2137

2024

Department of the Treasury Internal Revenue Service

Attach to your tax return. Go to www.irs.gov/Form8936 for instructions and the latest information.

Attachment Sequence No. 69A

Name(s) shown on return

THE REGENTS OF THE UNIVERSITY OF COLORADO

Identifying number

84-6000555

- Notes: Complete a separate Schedule A (Form 8936) for each clean vehicle placed in service during the tax year. Individuals who transferred the credit to the dealer at the time of sale must file this schedule and Form 8936.

Part I Vehicle Details

- 1a Year 2025
b Make CHRYSLER
c Model PACIFICA
2 Vehicle identification number (VIN) 2C4RC1S76SR507833
3 Enter date vehicle was placed in service (MM/DD/YYYY) 03/20/2025
4a Did you transfer the credit to the dealer at the time of sale?
b If line 4a is "Yes," complete line 8 or line 13, as applicable, and check here if directed to do so by line 8a, 8d, 13a, or 13c.
5 Does the VIN entered on line 2 belong to a new clean vehicle placed in service during the tax year?
6 Does the VIN entered on line 2 belong to a previously owned clean vehicle acquired after 2022 and placed in service during the tax year?
7 Does the VIN entered on line 2 belong to a qualified commercial clean vehicle acquired after 2022 and placed in service during the tax year?

Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle

- 8a Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3?
8b Are you filing this form with an individual income tax return?
8c Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status?
8d Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return.

**Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle** *(continued)*

- 8e** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.
  - Yes.**
  - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.

<b>9</b> Tentative credit amount (see instructions) . . . . .	<b>9</b>	
<b>10</b> Business/investment use percentage (see instructions) . . . . .	<b>10</b>	%
<b>11</b> Multiply line 9 by line 10. Include this credit amount on line 6 in Part II of Form 8936. If you entered 100% on line 10, stop here. Otherwise, go to Part III below . . . . .	<b>11</b>	

**Part III Credit Amount for Personal Use Part of New Clean Vehicle**

<b>12</b> Subtract line 11 from line 9 in Part II. Stop here and include this credit amount on line 9 in Part III of Form 8936 . . . . .	<b>12</b>	
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**Part IV Credit Amount for Previously Owned Clean Vehicle**

- 13a** Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3?
  - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
  - No.** Go to line 13b.
- b** Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status?
  - Yes.** Go to line 13c.
  - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, skip line 13c and go to line 13d.
- c** Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return.
  - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
  - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, go to line 13d.
- d** Have you claimed a previously owned clean vehicle credit for another vehicle purchased in the 3-year period ending on the date you purchased the vehicle identified in Part I? See instructions if you are filing a joint return.
  - Yes. Stop here.** You can't claim a credit for this vehicle if you have already claimed the previously owned vehicle credit for another vehicle purchased during this 3-year period.
  - No.** Go to line 13e.
- e** Is the sales price of the vehicle more than \$25,000?
  - Yes. Stop here.** The vehicle doesn't qualify for the Part IV credit.
  - No.**
- f** Did you acquire the vehicle for use and not for resale? Answer "No" if you are leasing the vehicle from another person.
  - Yes.**
  - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or acquired for resale.
- g** Can you be claimed as a dependent on another person's tax return, such as your parent's return?
  - Yes. Stop here.** You can't claim a credit amount if you can be claimed as a dependent.
  - No.**

<b>14</b> Enter the sales price of the vehicle . . . . .	<b>14</b>	
<b>15</b> Multiply line 14 by 30% (0.30) . . . . .	<b>15</b>	
<b>16</b> Maximum vehicle credit amount . . . . .	<b>16</b>	\$4,000
<b>17</b> Enter the smaller of line 15 or line 16. Stop here and include this credit amount on line 14 in Part IV of Form 8936 . . . . .	<b>17</b>	

**Part V Credit Amount for Qualified Commercial Clean Vehicle**

- 18a** If making an elective payment election, enter the IRS-issued registration number for the vehicle PF00125105JH
- b** Is the vehicle of a character subject to the allowance for depreciation? Answer "Yes" if the exception for certain tax-exempt entities discussed in the instructions applies.  
 **Yes.**  
 **No. Stop here.** The vehicle is not a qualified commercial clean vehicle unless the exception applies.
- c** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.  
 **Yes.**  
 **No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.
- d** Is the vehicle also powered in part by gas or diesel? See instructions.  
 **Yes.**  
 **No.**
- e** Enter the vehicle's gross vehicle weight rating (GVWR) . . . . . 5010

<b>19</b>	Enter the cost or other basis of the vehicle. See instructions . . . . .	<b>19</b>	51722
<b>20</b>	Section 179 expense deduction (see instructions) . . . . .	<b>20</b>	
<b>21</b>	Subtract line 20 from line 19 . . . . .	<b>21</b>	51722
<b>22</b>	Multiply line 21 by 15% (0.15) (30% (0.30) if the answer on line 18d above is "No") . . . . .	<b>22</b>	7758
<b>23</b>	Enter the incremental cost of the vehicle. See instructions . . . . .	<b>23</b>	8000
<b>24</b>	Enter the smaller of line 22 or line 23 . . . . .	<b>24</b>	7758
<b>25</b>	<b>Maximum credit.</b> Enter \$7,500 (\$40,000 if the vehicle's gross vehicle weight rating (see line 18e) is 14,000 pounds or more) . . . . .	<b>25</b>	7500
<b>26</b>	Enter the smaller of line 24 or line 25. Include this credit amount on line 19 in Part V of Form 8936 . . . . .	<b>26</b>	7500

SCHEDULE A (Form 8936)

Clean Vehicle Credit Amount

OMB No. 1545-2137

2024

Department of the Treasury Internal Revenue Service

Attach to your tax return. Go to www.irs.gov/Form8936 for instructions and the latest information.

Attachment Sequence No. 69A

Name(s) shown on return

THE REGENTS OF THE UNIVERSITY OF COLORADO

Identifying number

84-6000555

- Notes: Complete a separate Schedule A (Form 8936) for each clean vehicle placed in service during the tax year. Individuals who transferred the credit to the dealer at the time of sale must file this schedule and Form 8936.

Part I Vehicle Details

- 1a Year 2025
b Make FORD
c Model LIGHTNING
2 Vehicle identification number (VIN) 1F T6W1B7XS WG00288
3 Enter date vehicle was placed in service (MM/DD/YYYY) 03/31/2025
4a Did you transfer the credit to the dealer at the time of sale?
b If line 4a is "Yes," complete line 8 or line 13, as applicable, and check here if directed to do so by line 8a, 8d, 13a, or 13c.
5 Does the VIN entered on line 2 belong to a new clean vehicle placed in service during the tax year?
6 Does the VIN entered on line 2 belong to a previously owned clean vehicle acquired after 2022 and placed in service during the tax year?
7 Does the VIN entered on line 2 belong to a qualified commercial clean vehicle acquired after 2022 and placed in service during the tax year?

Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle

- 8a Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3?
8b Are you filing this form with an individual income tax return?
8c Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status?
8d Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return.

**Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle** *(continued)*

- 8e** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.
  - Yes.**
  - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.

<b>9</b> Tentative credit amount (see instructions) . . . . .	<b>9</b>	
<b>10</b> Business/investment use percentage (see instructions) . . . . .	<b>10</b>	%
<b>11</b> Multiply line 9 by line 10. Include this credit amount on line 6 in Part II of Form 8936. If you entered 100% on line 10, stop here. Otherwise, go to Part III below . . . . .	<b>11</b>	

**Part III Credit Amount for Personal Use Part of New Clean Vehicle**

<b>12</b> Subtract line 11 from line 9 in Part II. Stop here and include this credit amount on line 9 in Part III of Form 8936 . . . . .	<b>12</b>	
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**Part IV Credit Amount for Previously Owned Clean Vehicle**

- 13a** Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3?
  - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
  - No.** Go to line 13b.
- b** Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status?
  - Yes.** Go to line 13c.
  - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, skip line 13c and go to line 13d.
- c** Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return.
  - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
  - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, go to line 13d.
- d** Have you claimed a previously owned clean vehicle credit for another vehicle purchased in the 3-year period ending on the date you purchased the vehicle identified in Part I? See instructions if you are filing a joint return.
  - Yes. Stop here.** You can't claim a credit for this vehicle if you have already claimed the previously owned vehicle credit for another vehicle purchased during this 3-year period.
  - No.** Go to line 13e.
- e** Is the sales price of the vehicle more than \$25,000?
  - Yes. Stop here.** The vehicle doesn't qualify for the Part IV credit.
  - No.**
- f** Did you acquire the vehicle for use and not for resale? Answer "No" if you are leasing the vehicle from another person.
  - Yes.**
  - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or acquired for resale.
- g** Can you be claimed as a dependent on another person's tax return, such as your parent's return?
  - Yes. Stop here.** You can't claim a credit amount if you can be claimed as a dependent.
  - No.**

<b>14</b> Enter the sales price of the vehicle . . . . .	<b>14</b>	
<b>15</b> Multiply line 14 by 30% (0.30) . . . . .	<b>15</b>	
<b>16</b> Maximum vehicle credit amount . . . . .	<b>16</b>	\$4,000
<b>17</b> Enter the smaller of line 15 or line 16. Stop here and include this credit amount on line 14 in Part IV of Form 8936 . . . . .	<b>17</b>	

**Part V Credit Amount for Qualified Commercial Clean Vehicle**

- 18a** If making an elective payment election, enter the IRS-issued registration number for the vehicle PF00125505JH
- b** Is the vehicle of a character subject to the allowance for depreciation? Answer "Yes" if the exception for certain tax-exempt entities discussed in the instructions applies.  
 **Yes.**  
 **No. Stop here.** The vehicle is not a qualified commercial clean vehicle unless the exception applies.
- c** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.  
 **Yes.**  
 **No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.
- d** Is the vehicle also powered in part by gas or diesel? See instructions.  
 **Yes.**  
 **No.**
- e** Enter the vehicle's gross vehicle weight rating (GVWR) . . . . . 5250

<b>19</b>	Enter the cost or other basis of the vehicle. See instructions . . . . .	<b>19</b>	49999
<b>20</b>	Section 179 expense deduction (see instructions) . . . . .	<b>20</b>	0
<b>21</b>	Subtract line 20 from line 19 . . . . .	<b>21</b>	49999
<b>22</b>	Multiply line 21 by 15% (0.15) (30% (0.30) if the answer on line 18d above is "No") . . . . .	<b>22</b>	15000
<b>23</b>	Enter the incremental cost of the vehicle. See instructions . . . . .	<b>23</b>	18800
<b>24</b>	Enter the smaller of line 22 or line 23 . . . . .	<b>24</b>	15000
<b>25</b>	<b>Maximum credit.</b> Enter \$7,500 (\$40,000 if the vehicle's gross vehicle weight rating (see line 18e) is 14,000 pounds or more) . . . . .	<b>25</b>	7500
<b>26</b>	Enter the smaller of line 24 or line 25. Include this credit amount on line 19 in Part V of Form 8936 . . . . .	<b>26</b>	7500

SCHEDULE A (Form 8936)

Clean Vehicle Credit Amount

OMB No. 1545-2137

2024

Department of the Treasury Internal Revenue Service

Attach to your tax return. Go to www.irs.gov/Form8936 for instructions and the latest information.

Attachment Sequence No. 69A

Name(s) shown on return

THE REGENTS OF THE UNIVERSITY OF COLORADO

Identifying number

84-6000555

- Notes: Complete a separate Schedule A (Form 8936) for each clean vehicle placed in service during the tax year. Individuals who transferred the credit to the dealer at the time of sale must file this schedule and Form 8936.

Part I Vehicle Details

- 1a Year 2025
b Make FORD
c Model LIGHTNING
2 Vehicle identification number (VIN) 1F T6W1B74S W G 00268
3 Enter date vehicle was placed in service (MM/DD/YYYY) 03/31/2025
4a Did you transfer the credit to the dealer at the time of sale?
b If line 4a is "Yes," complete line 8 or line 13, as applicable, and check here if directed to do so by line 8a, 8d, 13a, or 13c.
5 Does the VIN entered on line 2 belong to a new clean vehicle placed in service during the tax year?
6 Does the VIN entered on line 2 belong to a previously owned clean vehicle acquired after 2022 and placed in service during the tax year?
7 Does the VIN entered on line 2 belong to a qualified commercial clean vehicle acquired after 2022 and placed in service during the tax year?

Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle

- 8a Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3?
8b Are you filing this form with an individual income tax return?
8c Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status?
8d Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return.

**Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle** *(continued)*

- 8e** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.
  - Yes.**
  - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.

<b>9</b> Tentative credit amount (see instructions) . . . . .	<b>9</b>	
<b>10</b> Business/investment use percentage (see instructions) . . . . .	<b>10</b>	%
<b>11</b> Multiply line 9 by line 10. Include this credit amount on line 6 in Part II of Form 8936. If you entered 100% on line 10, stop here. Otherwise, go to Part III below . . . . .	<b>11</b>	

**Part III Credit Amount for Personal Use Part of New Clean Vehicle**

<b>12</b> Subtract line 11 from line 9 in Part II. Stop here and include this credit amount on line 9 in Part III of Form 8936 . . . . .	<b>12</b>	
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**Part IV Credit Amount for Previously Owned Clean Vehicle**

- 13a** Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3?
  - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
  - No.** Go to line 13b.
- b** Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status?
  - Yes.** Go to line 13c.
  - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, skip line 13c and go to line 13d.
- c** Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return.
  - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
  - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, go to line 13d.
- d** Have you claimed a previously owned clean vehicle credit for another vehicle purchased in the 3-year period ending on the date you purchased the vehicle identified in Part I? See instructions if you are filing a joint return.
  - Yes. Stop here.** You can't claim a credit for this vehicle if you have already claimed the previously owned vehicle credit for another vehicle purchased during this 3-year period.
  - No.** Go to line 13e.
- e** Is the sales price of the vehicle more than \$25,000?
  - Yes. Stop here.** The vehicle doesn't qualify for the Part IV credit.
  - No.**
- f** Did you acquire the vehicle for use and not for resale? Answer "No" if you are leasing the vehicle from another person.
  - Yes.**
  - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or acquired for resale.
- g** Can you be claimed as a dependent on another person's tax return, such as your parent's return?
  - Yes. Stop here.** You can't claim a credit amount if you can be claimed as a dependent.
  - No.**

<b>14</b> Enter the sales price of the vehicle . . . . .	<b>14</b>	
<b>15</b> Multiply line 14 by 30% (0.30) . . . . .	<b>15</b>	
<b>16</b> Maximum vehicle credit amount . . . . .	<b>16</b>	\$4,000
<b>17</b> Enter the smaller of line 15 or line 16. Stop here and include this credit amount on line 14 in Part IV of Form 8936 . . . . .	<b>17</b>	

**Part V Credit Amount for Qualified Commercial Clean Vehicle**

- 18a** If making an elective payment election, enter the IRS-issued registration number for the vehicle PF00125605JH
- b** Is the vehicle of a character subject to the allowance for depreciation? Answer "Yes" if the exception for certain tax-exempt entities discussed in the instructions applies.  
 **Yes.**  
 **No. Stop here.** The vehicle is not a qualified commercial clean vehicle unless the exception applies.
- c** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.  
 **Yes.**  
 **No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.
- d** Is the vehicle also powered in part by gas or diesel? See instructions.  
 **Yes.**  
 **No.**
- e** Enter the vehicle's gross vehicle weight rating (GVWR) . . . . . 5250

<b>19</b>	Enter the cost or other basis of the vehicle. See instructions . . . . .	<b>19</b>	49999
<b>20</b>	Section 179 expense deduction (see instructions) . . . . .	<b>20</b>	0
<b>21</b>	Subtract line 20 from line 19 . . . . .	<b>21</b>	49999
<b>22</b>	Multiply line 21 by 15% (0.15) (30% (0.30) if the answer on line 18d above is "No") . . . . .	<b>22</b>	15000
<b>23</b>	Enter the incremental cost of the vehicle. See instructions . . . . .	<b>23</b>	18800
<b>24</b>	Enter the smaller of line 22 or line 23 . . . . .	<b>24</b>	15000
<b>25</b>	<b>Maximum credit.</b> Enter \$7,500 (\$40,000 if the vehicle's gross vehicle weight rating (see line 18e) is 14,000 pounds or more) . . . . .	<b>25</b>	7500
<b>26</b>	Enter the smaller of line 24 or line 25. Include this credit amount on line 19 in Part V of Form 8936 . . . . .	<b>26</b>	7500

SCHEDULE A (Form 8936)

Clean Vehicle Credit Amount

OMB No. 1545-2137

2024

Department of the Treasury Internal Revenue Service

Attach to your tax return. Go to www.irs.gov/Form8936 for instructions and the latest information.

Attachment Sequence No. 69A

Name(s) shown on return

THE REGENTS OF THE UNIVERSITY OF COLORADO

Identifying number

84-6000555

- Notes: Complete a separate Schedule A (Form 8936) for each clean vehicle placed in service during the tax year. Individuals who transferred the credit to the dealer at the time of sale must file this schedule and Form 8936.

Part I Vehicle Details

- 1a Year 2025
b Make FORD
c Model LIGHTNING
2 Vehicle identification number (VIN) 1F6W1B77SWG00281
3 Enter date vehicle was placed in service (MM/DD/YYYY) 03/26/2025
4a Did you transfer the credit to the dealer at the time of sale?
b If line 4a is "Yes," complete line 8 or line 13, as applicable, and check here if directed to do so by line 8a, 8d, 13a, or 13c.
5 Does the VIN entered on line 2 belong to a new clean vehicle placed in service during the tax year?
6 Does the VIN entered on line 2 belong to a previously owned clean vehicle acquired after 2022 and placed in service during the tax year?
7 Does the VIN entered on line 2 belong to a qualified commercial clean vehicle acquired after 2022 and placed in service during the tax year?

Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle

- 8a Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3?
8b Are you filing this form with an individual income tax return?
8c Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status?
8d Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return.

**Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle** *(continued)*

- 8e** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.
  - Yes.**
  - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.

<b>9</b> Tentative credit amount (see instructions) . . . . .	<b>9</b>	
<b>10</b> Business/investment use percentage (see instructions) . . . . .	<b>10</b>	%
<b>11</b> Multiply line 9 by line 10. Include this credit amount on line 6 in Part II of Form 8936. If you entered 100% on line 10, stop here. Otherwise, go to Part III below . . . . .	<b>11</b>	

**Part III Credit Amount for Personal Use Part of New Clean Vehicle**

<b>12</b> Subtract line 11 from line 9 in Part II. Stop here and include this credit amount on line 9 in Part III of Form 8936 . . . . .	<b>12</b>	
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**Part IV Credit Amount for Previously Owned Clean Vehicle**

- 13a** Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3?
  - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
  - No.** Go to line 13b.
- b** Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status?
  - Yes.** Go to line 13c.
  - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, skip line 13c and go to line 13d.
- c** Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return.
  - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
  - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, go to line 13d.
- d** Have you claimed a previously owned clean vehicle credit for another vehicle purchased in the 3-year period ending on the date you purchased the vehicle identified in Part I? See instructions if you are filing a joint return.
  - Yes. Stop here.** You can't claim a credit for this vehicle if you have already claimed the previously owned vehicle credit for another vehicle purchased during this 3-year period.
  - No.** Go to line 13e.
- e** Is the sales price of the vehicle more than \$25,000?
  - Yes. Stop here.** The vehicle doesn't qualify for the Part IV credit.
  - No.**
- f** Did you acquire the vehicle for use and not for resale? Answer "No" if you are leasing the vehicle from another person.
  - Yes.**
  - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or acquired for resale.
- g** Can you be claimed as a dependent on another person's tax return, such as your parent's return?
  - Yes. Stop here.** You can't claim a credit amount if you can be claimed as a dependent.
  - No.**

<b>14</b> Enter the sales price of the vehicle . . . . .	<b>14</b>	
<b>15</b> Multiply line 14 by 30% (0.30) . . . . .	<b>15</b>	
<b>16</b> Maximum vehicle credit amount . . . . .	<b>16</b>	\$4,000
<b>17</b> Enter the smaller of line 15 or line 16. Stop here and include this credit amount on line 14 in Part IV of Form 8936 . . . . .	<b>17</b>	

**Part V Credit Amount for Qualified Commercial Clean Vehicle**

- 18a** If making an elective payment election, enter the IRS-issued registration number for the vehicle PF00125305JH
- b** Is the vehicle of a character subject to the allowance for depreciation? Answer "Yes" if the exception for certain tax-exempt entities discussed in the instructions applies.  
 **Yes.**  
 **No. Stop here.** The vehicle is not a qualified commercial clean vehicle unless the exception applies.
- c** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.  
 **Yes.**  
 **No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.
- d** Is the vehicle also powered in part by gas or diesel? See instructions.  
 **Yes.**  
 **No.**
- e** Enter the vehicle's gross vehicle weight rating (GVWR) . . . . . 5250

<b>19</b>	Enter the cost or other basis of the vehicle. See instructions . . . . .	<b>19</b>	49999
<b>20</b>	Section 179 expense deduction (see instructions) . . . . .	<b>20</b>	0
<b>21</b>	Subtract line 20 from line 19 . . . . .	<b>21</b>	49999
<b>22</b>	Multiply line 21 by 15% (0.15) (30% (0.30) if the answer on line 18d above is "No") . . . . .	<b>22</b>	15000
<b>23</b>	Enter the incremental cost of the vehicle. See instructions . . . . .	<b>23</b>	18800
<b>24</b>	Enter the smaller of line 22 or line 23 . . . . .	<b>24</b>	15000
<b>25</b>	<b>Maximum credit.</b> Enter \$7,500 (\$40,000 if the vehicle's gross vehicle weight rating (see line 18e) is 14,000 pounds or more) . . . . .	<b>25</b>	7500
<b>26</b>	Enter the smaller of line 24 or line 25. Include this credit amount on line 19 in Part V of Form 8936 . . . . .	<b>26</b>	7500

**SCHEDULE A  
(Form 8936)**

**Clean Vehicle Credit Amount**

OMB No. 1545-2137

**2024**

Department of the Treasury  
Internal Revenue Service

**Attach to your tax return.  
Go to [www.irs.gov/Form8936](http://www.irs.gov/Form8936) for instructions and the latest information.**

Attachment  
Sequence No. **69A**

Name(s) shown on return

THE REGENTS OF THE UNIVERSITY OF COLORADO

Identifying number

84-6000555

**Notes:** • Complete a separate Schedule A (Form 8936) for each clean vehicle placed in service during the tax year.  
• Individuals who transferred the credit to the dealer at the time of sale must file this schedule and Form 8936.

**Part I Vehicle Details**

**1a** Year . . . . . 2025  
**b** Make . . . . . FORD  
**c** Model . . . . . LIGHTNING

**2** Vehicle identification number (VIN) (see instructions) . . . . . 1 F T 6 W 1 B 7 9 S W G 0 1 1 9 0

**3** Enter date vehicle was placed in service (MM/DD/YYYY) . . . . . 03/31/2025

**4a** Did you transfer the credit to the dealer at the time of sale?  
 **Yes.** Enter the transferred amount shown on the seller's report . . . . .  
 **No.** Go to line 5.

**b** If line 4a is "Yes," complete line 8 or line 13, as applicable, and check here if directed to do so by line 8a, 8d, 13a, or 13c .

**5** Does the VIN entered on line 2 belong to a **new clean vehicle** placed in service during the tax year? See instructions for definitions.  
 **Yes.** Go to Part II.  
 **No.** Go to line 6.

**6** Does the VIN entered on line 2 belong to a **previously owned clean vehicle** acquired after 2022 and placed in service during the tax year? See instructions for definitions.  
 **Yes.** Go to Part IV.  
 **No.** Go to line 7.

**7** Does the VIN entered on line 2 belong to a **qualified commercial clean vehicle** acquired after 2022 and placed in service during the tax year? See instructions for definitions.  
 **Yes.** Go to Part V.  
 **No. Stop here.** You can't use this schedule to figure a credit amount for a vehicle not described on line 5, 6, or 7.

**Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle**

**8a** Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3?  
 **Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1b.  
 **No.** Go to line 8b.

**8b** Are you filing this form with an individual income tax return?  
 **Yes.** Go to line 8c.  
 **No.** Skip lines 8c and 8d and go to line 8e.

**8c** Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status?  
 **Yes.** Go to line 8d.  
 **No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, skip line 8d and go to line 8e.

**8d** Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return.  
 **Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1b.  
 **No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, go to line 8e.

**Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle** *(continued)*

- 8e** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.
  - Yes.**
  - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.

<b>9</b> Tentative credit amount (see instructions) . . . . .	<b>9</b>	
<b>10</b> Business/investment use percentage (see instructions) . . . . .	<b>10</b>	%
<b>11</b> Multiply line 9 by line 10. Include this credit amount on line 6 in Part II of Form 8936. If you entered 100% on line 10, stop here. Otherwise, go to Part III below . . . . .	<b>11</b>	

**Part III Credit Amount for Personal Use Part of New Clean Vehicle**

<b>12</b> Subtract line 11 from line 9 in Part II. Stop here and include this credit amount on line 9 in Part III of Form 8936 . . . . .	<b>12</b>	
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**Part IV Credit Amount for Previously Owned Clean Vehicle**

- 13a** Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3?
  - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
  - No.** Go to line 13b.
- b** Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status?
  - Yes.** Go to line 13c.
  - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, skip line 13c and go to line 13d.
- c** Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return.
  - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
  - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, go to line 13d.
- d** Have you claimed a previously owned clean vehicle credit for another vehicle purchased in the 3-year period ending on the date you purchased the vehicle identified in Part I? See instructions if you are filing a joint return.
  - Yes. Stop here.** You can't claim a credit for this vehicle if you have already claimed the previously owned vehicle credit for another vehicle purchased during this 3-year period.
  - No.** Go to line 13e.
- e** Is the sales price of the vehicle more than \$25,000?
  - Yes. Stop here.** The vehicle doesn't qualify for the Part IV credit.
  - No.**
- f** Did you acquire the vehicle for use and not for resale? Answer "No" if you are leasing the vehicle from another person.
  - Yes.**
  - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or acquired for resale.
- g** Can you be claimed as a dependent on another person's tax return, such as your parent's return?
  - Yes. Stop here.** You can't claim a credit amount if you can be claimed as a dependent.
  - No.**

<b>14</b> Enter the sales price of the vehicle . . . . .	<b>14</b>	
<b>15</b> Multiply line 14 by 30% (0.30) . . . . .	<b>15</b>	
<b>16</b> Maximum vehicle credit amount . . . . .	<b>16</b>	\$4,000
<b>17</b> Enter the smaller of line 15 or line 16. Stop here and include this credit amount on line 14 in Part IV of Form 8936 . . . . .	<b>17</b>	

**Part V Credit Amount for Qualified Commercial Clean Vehicle**

- 18a** If making an elective payment election, enter the IRS-issued registration number for the vehicle PF00125205JH
- b** Is the vehicle of a character subject to the allowance for depreciation? Answer "Yes" if the exception for certain tax-exempt entities discussed in the instructions applies.  
 **Yes.**  
 **No. Stop here.** The vehicle is not a qualified commercial clean vehicle unless the exception applies.
- c** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.  
 **Yes.**  
 **No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.
- d** Is the vehicle also powered in part by gas or diesel? See instructions.  
 **Yes.**  
 **No.**
- e** Enter the vehicle's gross vehicle weight rating (GVWR) . . . . . 5250

<b>19</b>	Enter the cost or other basis of the vehicle. See instructions . . . . .	<b>19</b>	49999
<b>20</b>	Section 179 expense deduction (see instructions) . . . . .	<b>20</b>	0
<b>21</b>	Subtract line 20 from line 19 . . . . .	<b>21</b>	49999
<b>22</b>	Multiply line 21 by 15% (0.15) (30% (0.30) if the answer on line 18d above is "No") . . . . .	<b>22</b>	15000
<b>23</b>	Enter the incremental cost of the vehicle. See instructions . . . . .	<b>23</b>	18800
<b>24</b>	Enter the smaller of line 22 or line 23 . . . . .	<b>24</b>	15000
<b>25</b>	<b>Maximum credit.</b> Enter \$7,500 (\$40,000 if the vehicle's gross vehicle weight rating (see line 18e) is 14,000 pounds or more) . . . . .	<b>25</b>	7500
<b>26</b>	Enter the smaller of line 24 or line 25. Include this credit amount on line 19 in Part V of Form 8936 . . . . .	<b>26</b>	7500

**SCHEDULE A  
(Form 8936)**

**Clean Vehicle Credit Amount**

OMB No. 1545-2137

**2024**

Department of the Treasury  
Internal Revenue Service

**Attach to your tax return.  
Go to [www.irs.gov/Form8936](http://www.irs.gov/Form8936) for instructions and the latest information.**

Attachment  
Sequence No. **69A**

Name(s) shown on return

THE REGENTS OF THE UNIVERSITY OF COLORADO

Identifying number

84-6000555

- Notes:**
- Complete a separate Schedule A (Form 8936) for each clean vehicle placed in service during the tax year.
  - Individuals who transferred the credit to the dealer at the time of sale must file this schedule and Form 8936.

**Part I Vehicle Details**

- 1a** Year . . . . . 2025
- b** Make . . . . . NEW FLYER
- c** Model . . . . . XCELSIOR
- 2** Vehicle identification number (VIN) (see instructions) . . . . . 5 F Y B 8 F J 0 2 S B 1 1 2 6 7 8
- 3** Enter date vehicle was placed in service (MM/DD/YYYY) . . . . . 05/07/2025
- 4a** Did you transfer the credit to the dealer at the time of sale?  
 **Yes.** Enter the transferred amount shown on the seller's report . . . . .  
 **No.** Go to line 5.
- b** If line 4a is "Yes," complete line 8 or line 13, as applicable, and check here if directed to do so by line 8a, 8d, 13a, or 13c .
- 5** Does the VIN entered on line 2 belong to a **new clean vehicle** placed in service during the tax year? See instructions for definitions.  
 **Yes.** Go to Part II.  
 **No.** Go to line 6.
- 6** Does the VIN entered on line 2 belong to a **previously owned clean vehicle** acquired after 2022 and placed in service during the tax year? See instructions for definitions.  
 **Yes.** Go to Part IV.  
 **No.** Go to line 7.
- 7** Does the VIN entered on line 2 belong to a **qualified commercial clean vehicle** acquired after 2022 and placed in service during the tax year? See instructions for definitions.  
 **Yes.** Go to Part V.  
 **No. Stop here.** You can't use this schedule to figure a credit amount for a vehicle not described on line 5, 6, or 7.

**Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle**

- 8a** Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3?  
 **Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1b.  
 **No.** Go to line 8b.
- 8b** Are you filing this form with an individual income tax return?  
 **Yes.** Go to line 8c.  
 **No.** Skip lines 8c and 8d and go to line 8e.
- 8c** Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status?  
 **Yes.** Go to line 8d.  
 **No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, skip line 8d and go to line 8e.
- 8d** Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return.  
 **Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1b.  
 **No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, go to line 8e.

**Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle** *(continued)*

- 8e** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.
  - Yes.**
  - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.

<b>9</b> Tentative credit amount (see instructions) . . . . .	<b>9</b>	
<b>10</b> Business/investment use percentage (see instructions) . . . . .	<b>10</b>	%
<b>11</b> Multiply line 9 by line 10. Include this credit amount on line 6 in Part II of Form 8936. If you entered 100% on line 10, stop here. Otherwise, go to Part III below . . . . .	<b>11</b>	

**Part III Credit Amount for Personal Use Part of New Clean Vehicle**

<b>12</b> Subtract line 11 from line 9 in Part II. Stop here and include this credit amount on line 9 in Part III of Form 8936 . . . . .	<b>12</b>	
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**Part IV Credit Amount for Previously Owned Clean Vehicle**

- 13a** Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3?
  - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
  - No.** Go to line 13b.
- b** Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status?
  - Yes.** Go to line 13c.
  - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, skip line 13c and go to line 13d.
- c** Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return.
  - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
  - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, go to line 13d.
- d** Have you claimed a previously owned clean vehicle credit for another vehicle purchased in the 3-year period ending on the date you purchased the vehicle identified in Part I? See instructions if you are filing a joint return.
  - Yes. Stop here.** You can't claim a credit for this vehicle if you have already claimed the previously owned vehicle credit for another vehicle purchased during this 3-year period.
  - No.** Go to line 13e.
- e** Is the sales price of the vehicle more than \$25,000?
  - Yes. Stop here.** The vehicle doesn't qualify for the Part IV credit.
  - No.**
- f** Did you acquire the vehicle for use and not for resale? Answer "No" if you are leasing the vehicle from another person.
  - Yes.**
  - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or acquired for resale.
- g** Can you be claimed as a dependent on another person's tax return, such as your parent's return?
  - Yes. Stop here.** You can't claim a credit amount if you can be claimed as a dependent.
  - No.**

<b>14</b> Enter the sales price of the vehicle . . . . .	<b>14</b>	
<b>15</b> Multiply line 14 by 30% (0.30) . . . . .	<b>15</b>	
<b>16</b> Maximum vehicle credit amount . . . . .	<b>16</b>	\$4,000
<b>17</b> Enter the smaller of line 15 or line 16. Stop here and include this credit amount on line 14 in Part IV of Form 8936 . . . . .	<b>17</b>	

**Part V Credit Amount for Qualified Commercial Clean Vehicle**

- 18a** If making an elective payment election, enter the IRS-issued registration number for the vehicle PF00324105JH
- b** Is the vehicle of a character subject to the allowance for depreciation? Answer "Yes" if the exception for certain tax-exempt entities discussed in the instructions applies.  
 **Yes.**  
 **No. Stop here.** The vehicle is not a qualified commercial clean vehicle unless the exception applies.
- c** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.  
 **Yes.**  
 **No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.
- d** Is the vehicle also powered in part by gas or diesel? See instructions.  
 **Yes.**  
 **No.**
- e** Enter the vehicle's gross vehicle weight rating (GVWR) . . . . . 44320

<b>19</b>	Enter the cost or other basis of the vehicle. See instructions . . . . .	<b>19</b>	1097381
<b>20</b>	Section 179 expense deduction (see instructions) . . . . .	<b>20</b>	0
<b>21</b>	Subtract line 20 from line 19 . . . . .	<b>21</b>	1097381
<b>22</b>	Multiply line 21 by 15% (0.15) (30% (0.30) if the answer on line 18d above is "No") . . . . .	<b>22</b>	329214
<b>23</b>	Enter the incremental cost of the vehicle. See instructions . . . . .	<b>23</b>	40000
<b>24</b>	Enter the smaller of line 22 or line 23 . . . . .	<b>24</b>	40000
<b>25</b>	<b>Maximum credit.</b> Enter \$7,500 (\$40,000 if the vehicle's gross vehicle weight rating (see line 18e) is 14,000 pounds or more) . . . . .	<b>25</b>	40000
<b>26</b>	Enter the smaller of line 24 or line 25. Include this credit amount on line 19 in Part V of Form 8936 . . . . .	<b>26</b>	40000

**SCHEDULE A  
(Form 8936)**

**Clean Vehicle Credit Amount**

OMB No. 1545-2137

**2024**

Department of the Treasury  
Internal Revenue Service

**Attach to your tax return.  
Go to [www.irs.gov/Form8936](http://www.irs.gov/Form8936) for instructions and the latest information.**

Attachment  
Sequence No. **69A**

Name(s) shown on return

THE REGENTS OF THE UNIVERSITY OF COLORADO

Identifying number

84-6000555

**Notes:** • Complete a separate Schedule A (Form 8936) for each clean vehicle placed in service during the tax year.  
• Individuals who transferred the credit to the dealer at the time of sale must file this schedule and Form 8936.

**Part I Vehicle Details**

- 1a** Year . . . . . 2025
- b** Make . . . . . NEW FLYER
- c** Model . . . . . XCELSIOR
- 2** Vehicle identification number (VIN) (see instructions) . . . . . 5 F Y B 8 F J 0 4 S B 1 1 2 6 7 9
- 3** Enter date vehicle was placed in service (MM/DD/YYYY) . . . . . 04/02/2025
- 4a** Did you transfer the credit to the dealer at the time of sale?  
 **Yes.** Enter the transferred amount shown on the seller's report . . . . .  
 **No.** Go to line 5.
- b** If line 4a is "Yes," complete line 8 or line 13, as applicable, and check here if directed to do so by line 8a, 8d, 13a, or 13c .
- 5** Does the VIN entered on line 2 belong to a **new clean vehicle** placed in service during the tax year? See instructions for definitions.  
 **Yes.** Go to Part II.  
 **No.** Go to line 6.
- 6** Does the VIN entered on line 2 belong to a **previously owned clean vehicle** acquired after 2022 and placed in service during the tax year? See instructions for definitions.  
 **Yes.** Go to Part IV.  
 **No.** Go to line 7.
- 7** Does the VIN entered on line 2 belong to a **qualified commercial clean vehicle** acquired after 2022 and placed in service during the tax year? See instructions for definitions.  
 **Yes.** Go to Part V.  
 **No. Stop here.** You can't use this schedule to figure a credit amount for a vehicle not described on line 5, 6, or 7.

**Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle**

- 8a** Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3?  
 **Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1b.  
 **No.** Go to line 8b.
- 8b** Are you filing this form with an individual income tax return?  
 **Yes.** Go to line 8c.  
 **No.** Skip lines 8c and 8d and go to line 8e.
- 8c** Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status?  
 **Yes.** Go to line 8d.  
 **No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, skip line 8d and go to line 8e.
- 8d** Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return.  
 **Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1b.  
 **No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, go to line 8e.

**Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle** *(continued)*

- 8e** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.
  - Yes.**
  - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.

<b>9</b> Tentative credit amount (see instructions) . . . . .	<b>9</b>	
<b>10</b> Business/investment use percentage (see instructions) . . . . .	<b>10</b>	%
<b>11</b> Multiply line 9 by line 10. Include this credit amount on line 6 in Part II of Form 8936. If you entered 100% on line 10, stop here. Otherwise, go to Part III below . . . . .	<b>11</b>	

**Part III Credit Amount for Personal Use Part of New Clean Vehicle**

<b>12</b> Subtract line 11 from line 9 in Part II. Stop here and include this credit amount on line 9 in Part III of Form 8936 . . . . .	<b>12</b>	
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**Part IV Credit Amount for Previously Owned Clean Vehicle**

- 13a** Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3?
  - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
  - No.** Go to line 13b.
- b** Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status?
  - Yes.** Go to line 13c.
  - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, skip line 13c and go to line 13d.
- c** Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return.
  - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
  - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, go to line 13d.
- d** Have you claimed a previously owned clean vehicle credit for another vehicle purchased in the 3-year period ending on the date you purchased the vehicle identified in Part I? See instructions if you are filing a joint return.
  - Yes. Stop here.** You can't claim a credit for this vehicle if you have already claimed the previously owned vehicle credit for another vehicle purchased during this 3-year period.
  - No.** Go to line 13e.
- e** Is the sales price of the vehicle more than \$25,000?
  - Yes. Stop here.** The vehicle doesn't qualify for the Part IV credit.
  - No.**
- f** Did you acquire the vehicle for use and not for resale? Answer "No" if you are leasing the vehicle from another person.
  - Yes.**
  - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or acquired for resale.
- g** Can you be claimed as a dependent on another person's tax return, such as your parent's return?
  - Yes. Stop here.** You can't claim a credit amount if you can be claimed as a dependent.
  - No.**

<b>14</b> Enter the sales price of the vehicle . . . . .	<b>14</b>	
<b>15</b> Multiply line 14 by 30% (0.30) . . . . .	<b>15</b>	
<b>16</b> Maximum vehicle credit amount . . . . .	<b>16</b>	\$4,000
<b>17</b> Enter the smaller of line 15 or line 16. Stop here and include this credit amount on line 14 in Part IV of Form 8936 . . . . .	<b>17</b>	

**Part V Credit Amount for Qualified Commercial Clean Vehicle**

- 18a** If making an elective payment election, enter the IRS-issued registration number for the vehicle PF00424105JH
- b** Is the vehicle of a character subject to the allowance for depreciation? Answer "Yes" if the exception for certain tax-exempt entities discussed in the instructions applies.  
 **Yes.**  
 **No. Stop here.** The vehicle is not a qualified commercial clean vehicle unless the exception applies.
- c** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.  
 **Yes.**  
 **No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.
- d** Is the vehicle also powered in part by gas or diesel? See instructions.  
 **Yes.**  
 **No.**
- e** Enter the vehicle's gross vehicle weight rating (GVWR) . . . . . 44320

<b>19</b>	Enter the cost or other basis of the vehicle. See instructions . . . . .	<b>19</b>	1097381
<b>20</b>	Section 179 expense deduction (see instructions) . . . . .	<b>20</b>	0
<b>21</b>	Subtract line 20 from line 19 . . . . .	<b>21</b>	1097381
<b>22</b>	Multiply line 21 by 15% (0.15) (30% (0.30) if the answer on line 18d above is "No") . . . . .	<b>22</b>	329214
<b>23</b>	Enter the incremental cost of the vehicle. See instructions . . . . .	<b>23</b>	40000
<b>24</b>	Enter the smaller of line 22 or line 23 . . . . .	<b>24</b>	40000
<b>25</b>	<b>Maximum credit.</b> Enter \$7,500 (\$40,000 if the vehicle's gross vehicle weight rating (see line 18e) is 14,000 pounds or more) . . . . .	<b>25</b>	40000
<b>26</b>	Enter the smaller of line 24 or line 25. Include this credit amount on line 19 in Part V of Form 8936 . . . . .	<b>26</b>	40000

Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury Internal Revenue Service

Attach to your tax return. Go to www.irs.gov/Form4562 for instructions and the latest information.

Table with 3 columns: Name(s) shown on return, Business or activity to which this form relates, Identifying number. Values: THE REGENTS OF THE UNIVERSITY OF COLORADO, 440000, 84-6000555

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 columns: Line number, Description, Sub-column (a-c), Line number, Amount. Includes lines 1-13 for Section 179 election.

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

Table with 3 columns: Line number, Description, Amount. Includes lines 14-16 for Special Depreciation Allowance.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

Table with 3 columns: Line number, Description, Amount. Includes lines 17-18 for MACRS deductions.

Section B—Assets Placed in Service During 2024 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Includes line 19a-i.

Section C—Assets Placed in Service During 2024 Tax Year Using the Alternative Depreciation System

Table with 7 columns: (a) Class life, (b) Recovery period, (c) Convention, (d) Method, (e) Depreciation deduction. Includes lines 20a-d.

Part IV Summary (See instructions.)

Table with 3 columns: Line number, Description, Amount. Includes lines 21-23 for summary.

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

<b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No				<b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .							<b>25</b>	0
<b>26</b> Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							<b>28</b>	0
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							<b>29</b>	0

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) .												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .	0		0		0		0		0		0	
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use?												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .	<b>Yes</b>	<b>No</b>
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? See instructions . . . . .		
<b>Note:</b> If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2024 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2024 tax year . . . . .				<b>43</b>	0
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .				<b>44</b>	0

Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury Internal Revenue Service

Attach to your tax return. Go to www.irs.gov/Form4562 for instructions and the latest information.

Table with 3 columns: Name(s) shown on return, Business or activity to which this form relates, Identifying number. Values: THE REGENTS OF THE UNIVERSITY OF COLORADO, 530000, 84-6000555

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 columns: Line number, Description, Sub-column (a-c), Line number, Amount. Rows 1-13 covering Section 179 election details.

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

Table with 3 columns: Line number, Description, Amount. Rows 14-16 covering Special Depreciation Allowance.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

Table with 3 columns: Line number, Description, Amount. Rows 17-18 covering MACRS deductions.

Section B—Assets Placed in Service During 2024 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows 19a-i.

Section C—Assets Placed in Service During 2024 Tax Year Using the Alternative Depreciation System

Table with 7 columns: (a) Class life, (b) Recovery period, (c) Convention, (d) Method, (e) Amount. Rows 20a-d.

Part IV Summary (See instructions.)

Table with 3 columns: Line number, Description, Amount. Rows 21-23 covering Summary.

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

Table with 10 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost. Includes rows 25-29 for depreciation calculations.

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table with 6 columns: (a) Vehicle 1, (b) Vehicle 2, (c) Vehicle 3, (d) Vehicle 4, (e) Vehicle 5, (f) Vehicle 6. Rows 30-36 for mileage and personal use questions.

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

Table with 2 columns: Yes, No. Rows 37-41 for employer questions regarding vehicle use policies.

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

**Part VI Amortization**

Table with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year. Includes rows 42-44 for amortization calculations.

Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury Internal Revenue Service

Attach to your tax return. Go to www.irs.gov/Form4562 for instructions and the latest information.

Table with 3 columns: Name(s) shown on return, Business or activity to which this form relates, Identifying number. Values: THE REGENTS OF THE UNIVERSITY OF COLORADO, 710000, 84-6000555

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 columns: Line number, Description, Sub-column (a-c), Line number, Amount. Includes lines 1-13 for Section 179 election.

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

Table with 3 columns: Line number, Description, Amount. Includes lines 14-16 for Special Depreciation Allowance.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

Table with 3 columns: Line number, Description, Amount. Includes lines 17-18 for MACRS deductions.

Section B—Assets Placed in Service During 2024 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Includes rows 19a-i.

Section C—Assets Placed in Service During 2024 Tax Year Using the Alternative Depreciation System

Table with 7 columns: (a) Class life, (b) Recovery period, (c) Convention, (d) Method, (e) Amount. Includes rows 20a-d.

Part IV Summary (See instructions.)

Table with 3 columns: Line number, Description, Amount. Includes lines 21-23 for summary.

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

<b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No				<b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No					
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .							<b>25</b>	0	
<b>26</b> Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
<b>27</b> Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							<b>28</b>	0	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							<b>29</b>	0	

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) .												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .	0		0		0		0		0		0	
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use?												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .	Yes	No
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? See instructions . . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2024 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2024 tax year . . . . .				<b>43</b>	0
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .				<b>44</b>	0

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

Department of the Treasury  
Internal Revenue Service

Attach to your tax return.  
Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return <b>THE REGENTS OF THE UNIVERSITY OF COLORADO</b>	Business or activity to which this form relates <b>810000</b>	Identifying number <b>84-6000555</b>
-----------------------------------------------------------------------------	------------------------------------------------------------------	-----------------------------------------

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

<b>1</b> Maximum amount (see instructions)	<b>1</b>	1,220,000
<b>2</b> Total cost of section 179 property placed in service (see instructions)	<b>2</b>	0
<b>3</b> Threshold cost of section 179 property before reduction in limitation (see instructions)	<b>3</b>	3,050,000
<b>4</b> Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	<b>4</b>	0
<b>5</b> Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	<b>5</b>	1,220,000
<b>6</b> (a) Description of property	(b) Cost (business use only)	(c) Elected cost
<b>7</b> Listed property. Enter the amount from line 29	<b>7</b>	0
<b>8</b> Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	<b>8</b>	0
<b>9</b> Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	<b>9</b>	0
<b>10</b> Carryover of disallowed deduction from line 13 of your 2023 Form 4562	<b>10</b>	0
<b>11</b> Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	<b>11</b>	0
<b>12</b> Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	<b>12</b>	0
<b>13</b> Carryover of disallowed deduction to 2025. Add lines 9 and 10, less line 12	<b>13</b>	0

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

<b>14</b> Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	<b>14</b>	0
<b>15</b> Property subject to section 168(f)(1) election	<b>15</b>	0
<b>16</b> Other depreciation (including ACRS)	<b>16</b>	0

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

<b>17</b> MACRS deductions for assets placed in service in tax years beginning before 2024	<b>17</b>	50,675
<b>18</b> If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2024 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
<b>19a</b> 3-year property						
<b>b</b> 5-year property						
<b>c</b> 7-year property						
<b>d</b> 10-year property						
<b>e</b> 15-year property						
<b>f</b> 20-year property						
<b>g</b> 25-year property			25 yrs.		S/L	
<b>h</b> Residential rental property			27.5 yrs.	MM	S/L	
<b>i</b> Nonresidential real property			39 yrs.	MM	S/L	

**Section C—Assets Placed in Service During 2024 Tax Year Using the Alternative Depreciation System**

<b>20a</b> Class life					S/L	
<b>b</b> 12-year			12 yrs.		S/L	
<b>c</b> 30-year			30 yrs.	MM	S/L	
<b>d</b> 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

<b>21</b> Listed property. Enter amount from line 28	<b>21</b>	0
<b>22</b> <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	<b>22</b>	50,675
<b>23</b> For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	<b>23</b>	0

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

<b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No				<b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .							<b>25</b>	0
<b>26</b> Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							<b>28</b>	0
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							<b>29</b>	0

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) .												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .	0		0		0		0		0		0	
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use?												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? See instructions . . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2024 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2024 tax year . . . . .				<b>43</b>	0
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .				<b>44</b>	0

# Tax on Base Erosion Payments of Taxpayers With Substantial Gross Receipts

For tax year beginning 07/01, 20 24, and ending 06/30, 20 25

Go to [www.irs.gov/Form8991](http://www.irs.gov/Form8991) for instructions and the latest information.  
See instructions.

Name **THE REGENTS OF THE UNIVERSITY OF COLORADO** Employer identification number (EIN) **84-6000555**

## Part I Applicable Taxpayer Determination

Check box if this form is being filed by a taxpayer with which another taxpayer has been aggregated under Regulations section 1.59A-2(c)   
If the above box is checked, attach a statement listing the names and EINs of all separate taxpayers taken into account in the determination of "1 person" under Regulations section 1.59A-2(c).

	(a)	(b)	(c)
	First Preceding Tax Year	Second Preceding Tax Year	Third Preceding Tax Year
<b>1a</b> Gross receipts of the taxpayer (see instructions) . . . . .	6,333,930,000	5,715,558,000	4,731,714,000
<b>b</b> Gross receipts from partnerships . . . . .			
<b>c</b> Gross receipts of all other persons treated as 1 person pursuant to Regulations section 1.59A-2(c) . . . . .			
<b>d</b> Gross receipts. Combine lines 1a through 1c . . . . .	6,333,930,000	5,715,558,000	4,731,714,000
<b>e</b> Gross receipts of first, second, and third preceding tax years. Combine columns (a), (b), and (c) of line 1d . . . . .			<b>1e</b> 16781202000
<b>f</b> 3-year average annual gross receipts (see instructions) . . . . .			<b>1f</b> 5,593,734,000
<b>g</b> Is line 1f \$500 million or more? <input checked="" type="checkbox"/> Yes. Continue to line 2. <input type="checkbox"/> No. STOP here and attach this form to your tax return.			
<b>2a</b> Base erosion tax benefit (from Schedule A, line 15, column (a-2)) . . . . .			<b>2a</b>
<b>b</b> Amount of deductions allowed under chapter 1 of the Internal Revenue Code . . . . .			<b>2b</b> 3,266,180
<b>c</b> Base erosion tax benefits resulting from reductions in insurance premiums reported on Schedule A, line 8, column (a-2) . . . . .	<b>2c</b>		
<b>d</b> Base erosion tax benefits resulting from reductions in gross receipts reported on Schedule A, line 10, column (a-2) . . . . .	<b>2d</b>		
<b>e</b> Add lines 2c and 2d . . . . .			<b>2e</b>
<b>f</b> Total deductions for amounts paid or accrued for services to which the exception under Regulations section 1.59A-3(b)(3)(i) applies (from Schedule A, line 5b) . . . . .	<b>2f</b>		
<b>g</b> Qualified derivative payments excepted by Regulations section 1.59A-6(b) . . . . .	<b>2g</b>		
<b>h</b> Total deductions allowed under sections 172, 245A, and 250 for the tax year . . . . .	<b>2h</b>		
<b>i</b> Does the taxpayer elect to waive deductions in accordance with Regulations section 1.59A-3(c)(6)(i)? <input type="checkbox"/> Yes. Complete Schedule B. Enter the amount from line 15 of Schedule B. <input type="checkbox"/> No. Enter -0-.	<b>2i</b>		
<b>j</b> Deductions for exchange losses from section 988 transactions described in Regulations section 1.59A-2(e)(3)(ii)(D) . . . . .	<b>2j</b>		
<b>k</b> Deductions for TLAC securities and foreign TLAC securities described in Regulations section 1.59A-2(e)(3)(ii)(E) . . . . .	<b>2k</b>		
<b>l</b> Reinsurance losses incurred and claims payments described in Regulations section 1.59A-2(e)(3)(ii)(F) . . . . .	<b>2l</b>		
<b>m</b> Combine lines 2f through 2l . . . . .			<b>2m</b>
<b>n Total deductions.</b> Subtract line 2m from the sum of line 2b and line 2e . . . . .			<b>2n</b> 3,266,180
<b>o Base erosion percentage.</b> Divide line 2a by line 2n . . . . .			<b>2o</b> %
<b>p</b> Is the taxpayer's base erosion percentage on line 2o 3% or higher (2% or higher for a bank or securities dealer)? <input type="checkbox"/> Yes. Continue to Part II. <input type="checkbox"/> No. STOP after completing Part I, Part V, and Schedule A (and, if necessary, Schedule B), and attach this form to your tax return.			

<b>Part II Modified Taxable Income (MTI)</b>	
3a Taxable income after net operating loss (see instructions) . . . . .	<b>3a</b>
b Base erosion tax benefits for the tax year from Schedule A, line 15, column (b-2) . . . . .	<b>3b</b>
c Base erosion percentage of the net operating loss deduction allowed under section 172 for the tax year (see instructions) . . . . .	<b>3c</b>
d <b>MTI</b> (see instructions) . . . . .	<b>3d</b>

<b>Part III Regular Tax Liability Adjusted for Purposes of Computing Base Erosion Minimum Tax Amount</b>	
4a Regular tax liability . . . . .	<b>4a</b>
b Allowed credits, as adjusted (from Schedule C, line 7) . . . . .	<b>4b</b>
c <b>Regular tax liability adjusted</b> for purposes of computing base erosion minimum tax amount. Subtract line 4b from line 4a . . . . .	<b>4c</b>

<b>Part IV Computation of Base Erosion Minimum Tax Amount</b>	
5a MTI (from line 3d) . . . . .	<b>5a</b>
b BEAT Tax rate applicable for current tax year . . . . .	<b>5b</b> %
c Base erosion minimum tax. Multiply line 5a by line 5b . . . . .	<b>5c</b>
d Regular tax liability adjusted for purposes of computing base erosion minimum tax amount (from line 4c) . . . . .	<b>5d</b>
e <b>Base erosion minimum tax amount.</b> Subtract line 5d from line 5c. If zero or less, enter -0- . . . . .	<b>5e</b>

**Part V Additional Questions** (see instructions)

6 Does the taxpayer elect to use financial statements per Regulations section 1.59A-3(b)(4)(i)(D) for purposes of calculating interest expense allocable to a foreign corporation’s effectively connected income? . . .  Yes  No

7 In the current year, did the taxpayer capitalize to inventory, or include in cost of goods sold (COGS), costs for any payment to a related foreign party that the taxpayer treated as a deduction in any prior tax year? .  Yes  No

8 If “Yes” for line 7, enter the following:

	(i) Amount Capitalized or Included in COGS	(ii) Description of Item	(iii) Line Item Reported on in Prior Year	(iv) Tax Year Form 3115 Was Filed
<b>a</b>				
<b>b</b>				
<b>c</b>				

**Schedule A Base Erosion Payments and Base Erosion Tax Benefits** (see instructions)

Type of Base Erosion Payments	(Check all applicable boxes in columns (c), (d), and (e) below)						
	(a-1)	(a-2)	(b-1)	(b-2)	(c)	(d)	(e)
	Aggregate Group's Base Erosion Payments	Aggregate Group's Base Erosion Tax Benefits	Taxpayer's Base Erosion Payments	Taxpayer's Base Erosion Tax Benefits	Any 25% Owner of the Taxpayer	Person Related Under Section 267(b) or 707(b)(1) to the Taxpayer or Any 25% Owner of the Taxpayer	Any Person Related Within the Meaning of Section 482 to the Taxpayer
<b>1</b> Reserved for future use . . . . .							
<b>2</b> Cost sharing transaction payments as defined in Regulations section 1.482-7(b)(1)(i) . . . . .							
<b>3</b> Purchase or creations of property rights for intangibles (patents, trademarks, etc.) . . . . .							
<b>4</b> Rents, royalties, and license fees . . . . .							
<b>5a</b> Compensation/consideration paid for services <b>NOT</b> excepted by Regulations section 1.59A-3(b)(3)(i) . . . . .							
<b>b</b> Compensation/consideration paid for services excepted by Regulations section 1.59A-3(b)(3)(i) . . . \$ _____							
<b>6</b> Interest expense . . . . .							
<b>7</b> Payments for the purchase of tangible personal property . . . . .							
<b>8</b> Premiums and/or other considerations paid or accrued for insurance and reinsurance as covered by Regulations section 1.59A-3(b)(1)(iii) . . . . .							

**Schedule A Base Erosion Payments and Base Erosion Tax Benefits** (see instructions) *(continued from page 3)*

Type of Base Erosion Payments	(Check all applicable boxes in columns (c), (d), and (e) below)						
	(a-1)	(a-2)	(b-1)	(b-2)	(c)	(d)	(e)
	Aggregate Group's Base Erosion Payments	Aggregate Group's Base Erosion Tax Benefits	Taxpayer's Base Erosion Payments	Taxpayer's Base Erosion Tax Benefits	Any 25% Owner of the Taxpayer	Person Related Under Section 267(b) or 707(b)(1) to the Taxpayer or Any 25% Owner of the Taxpayer	Any Person Related Within the Meaning of Section 482 to the Taxpayer
<b>9a</b> Nonqualified derivative payments . . . . .							
<b>b</b> Qualified derivative payments excepted by Regulations section 1.59A-6(b) . . . . . \$ _____							
<b>10</b> Payments reducing gross receipts made to surrogate foreign corporation . . . . .							
<b>11</b> Other payments—specify . . . . .							
<b>12</b> Combine lines 2 through 11 . . . . .							
<b>13</b> Base erosion tax benefits related to payments reported on lines 2 through 11, on which tax is imposed by section 871, 881, or 884(f), with respect to which tax has been withheld under section 1441 or 1442 at 30% statutory withholding tax rate or subject to tax under Regulations section 1.884-4(a)(2)(ii) at a 30% statutory rate (see instructions) . . . . .							
<b>14</b> Portion of base erosion tax benefits reported on lines 2 through 11, on which tax is imposed by section 871 or 881, with respect to which tax has been withheld under section 1441 or 1442 at reduced withholding rate pursuant to income tax treaty or subject to a reduced rate of tax under Regulations section 1.884-4(a)(2)(ii). Multiply the amount of the base erosion tax benefit by a fraction equal to the rate of tax imposed under the treaty over the 30% (0.30) statutory rate. See instructions. . . . .							
<b>15 Total</b> base erosion tax benefits. Subtract the sum of line 13 and line 14 from line 12. Enter the amount from column (a-2) on Part I, line 2a. Enter the amount from column (b-2) on Part II, line 3b							

**Schedule B Waiver of Deductions** (see instructions)

	(a) Description of item or property to which the deduction relates	(b) Date on which, or period in which, the waived deduction was paid or accrued	(c) Provision of Code and regulations, as applicable, that allows the deduction for which this election relates	(d) Line number on the controlled group member tax return where the deduction is reported	(e) Name of foreign related party that is or will be the recipient of the payment that generates the deduction	(f) Taxpayer identification number of foreign related party	(g) Country of organization of the foreign related party	(h) Amount of deduction claimed for the tax year with respect to the item or property	(i) Amount of deduction being waived for the tax year with respect to the item or property
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14	Totals from attachment, if necessary . . . . .								
15	Total deductions waived per Regulations section 1.59A-3(c)(6)(i). Add the amounts in column (i). Enter the result here and on Part I, line 2i . . . . .								

**Schedule C Credits Reducing Regular Tax Liability in Computing Base Erosion Minimum Tax Amount (BEMTA)**

**Part I Credits Allowed Against Regular Tax** (see instructions)

<b>1</b>	Total credits allowed in current year (see instructions)		<b>1</b>	
<b>2</b>	Credits for increasing research activities from Form 3800 (see instructions)	<b>2</b>		
<b>3</b>	Total allowed credit for increasing research activities for current year. Enter the amount of research credit reported on Form 3800, Part II, line 38. See instructions		<b>3</b>	
<b>4</b>	Enter smaller of Schedule C, Part II, line 11; or Part III, line 16		<b>4</b>	
<b>5</b>	Limitation of applicable section 38 credits. Multiply line 4 by 80% (0.80)		<b>5</b>	
<b>6</b>	Adjustments to allowed credits. Add lines 3 and 5		<b>6</b>	
<b>7</b>	<b>Credits allowed against regular tax in computing BEMTA.</b> Subtract line 6 from line 1. Enter here and on Form 8991, line 4b		<b>7</b>	

**Part II Applicable Section 38 Credits**

(Only complete Parts II and III if you have allowed applicable section 38 credits.)

<b>8</b>	Low-income housing credit from Form 3800 (see instructions)	<b>8</b>		
<b>9</b>	Renewable electricity production credit from Form 3800 (see instructions)	<b>9</b>		
<b>10</b>	Investment credit but only to extent of energy credit property under section 48 from Form 3800 (see instructions)	<b>10</b>		
<b>11</b>	Total allowed applicable section 38 credits for current year. Enter the amount of applicable credits reported on Form 3800, Part II, line 38. See instructions.		<b>11</b>	

**Part III BEMTA Determined Without Adjustment for Applicable Section 38 Credits**

<b>12</b>	Base erosion minimum tax (Form 8991, line 5c)	<b>12</b>	
<b>13</b>	Regular tax liability (Form 8991, line 4a)	<b>13</b>	
<b>14</b>	Subtract Schedule C, Part I, line 3, from line 1	<b>14</b>	
<b>15</b>	Regular tax adjusted for credits that offset BEMTA. Subtract line 14 from line 13	<b>15</b>	
<b>16</b>	Base erosion minimum tax determined without adjustment for applicable section 38 credits. Subtract line 15 from line 12; if zero or less, enter -0-	<b>16</b>	

THE REGENTS OF THE UNIVERSITY OF COLORADO  
EIN: 84-6000555

FORM 8991 STATEMENT

The taxpayer has used the following estimates for purposes of preparing Form 8991:

Gross receipts of the taxpayer on line 1d were calculated using the audited financial statements' income information for the three preceding periods.

Base erosion tax benefits on line 2b are estimated. The taxpayer has not taken a tax deduction for amounts paid or accrued to a foreign person (as defined in Regulations section 1.59A-1(b)(10)) that is a related party (as defined in Regulations section 1.59A-1(b)(12)). The taxpayer has not deducted any base erosion items on a prior tax return.

Total deductions on line 2n have been estimated using Form 990-T information - as stated above, no base erosion payments were deducted on the taxpayer's tax return.