

# LICENSE TYPE QUICK REFERENCE

# **TYPES OF LICENSES**







For more information, please contact Susan Smith at susan.smith@img.com.

### **DEFINITIONS & PARAMETERS**

Allows a company to produce product bearing the trademarks of collegiate institutions for university departments and related entities for internal consumption only. Cannot provide product at retail or direct to consumer.



Most expeditious and least costly to pursue with strict limitations on distribution.



Sales to restricted distribution (internal consumption by university) only.



Sales to university bookstores or product being re-sold, and/or used for promotional purchases (gift with purchase) not permitted under ICS License. Internal orders that are determined to be royalty bearing require ICSR Addendum. Once addendum is finalized, ICS companies must report royalties on a quarterly basis.

Allows a company to produce product bearing the trademarks of collegiate institutions within the same state as the business' location for university departments and related entities in addition to retail distribution.



Additional fees are required. Geographic restrictions exist.



Unlimited institutions within same state as business location or one school within 200 miles of institution and out of state.



Can apply for an institution outside of their state if Alumnus of said institution. Become ineligible to hold license for any other institutions in their state without submitting a Standard Application.



Local licensees must be licensed for one full year before being considered for a Standard License.



Contact IMGCL for special provisions relating to U.S. Air Force Academy & Washington D.C.

\*\*Requires quarterly royalty reporting

Allows a company to produce product bearing the trademarks of unlimited collegiate institutions for university departments and related entities, in addition to retail distribution through all channels.



The most challenging and expensive type of license to pursue.



Companies must exhibit wellestablished marketing plans, existing product distribution, solid financial history of selling licensed products and/ or are introducing unique and commercially viable product to collegiate market.



Standard License applicants should provide as much detailed information as possible in application to improve likelihood of acceptance by institutions.

\*\*Requires monthly royalty reporting.

# **APPLICATION FEES**

\$100 \*Non-refundable.

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\$1,000 \*Non-refundable.

**LICENSE COSTS** 

Admin Fee: \$100 each Liability Insurance: \$200-\$4k Logos on Demand: \$50-\$500 Institutional Advance Fee: \$100-\$500 Local Administrative Fee: \$100

Standard Administrative Fee: \$1,000 Additional Institutions: \$100 each
After first 10 schools. Standard Only.

Institutional Advance Fee: \$250-\$5k+

FLA: \$100-\$10k

Holograms: \$57+ Logos on Demand: \$50-\$500 Liability Insurance: \$200-\$4k

#### APPLICATION TIMELINE

**APPLICATION CHECKLIST** 

4-8 Weeks

ICS LICENSE APPLICATION

**APPLICATION FEE** 

> **COMPLETE LIST OF INSTITUTION CONTACTS**

6-10 Weeks

10-15 Weeks

LOCAL/STANDARD LICENSE APPLICATION

APPLICATION FFF п

**CREDIT REPORT** 

**FINANCIAL STATEMENTS** П

QUALITY SAMPLE(S) **COMPANY NAME/LABEL SAMPLE** 

П

**INSTITUTION LIST** 

**UL APPROVAL** (ELECTRIC PRODUCTS)

MARKETING & DISTRIBUTION PLAN (RECOMMENDED) п