

August 31, 2016

PSC Metrics - FY 2016: New Video Recaps the Year's Activities

Fiscal Year 2016 was a busy year for the Procurement Service Center and our CU campus customers.

Watch a summary of what we did together: the [PSC Metrics - FY 2016 video](#) is now available online.

You'll find our most recent Metrics on the PSC home page (www.cu.edu/psc - see PSC Metrics in lower right). For a review of current and past Metrics, look on our Vision & Mission page (www.cu.edu/psc/vision-mission - see text box at top right).

PSC Staff News

Sandy Hicks Receives SciQuest Award

Congratulations to Associate Vice President & Chief Procurement Officer Sandy Hicks. She was recently honored with the 2016 Influencer Award from SciQuest, the supplier of our eprocurement solution, CU Marketplace.

Sandy received the award at the 2016 NextLevel Conference hosted by SciQuest earlier this month.

PSC Staff Deliver Presentations at SciQuest Conference

Associate Vice President & Chief Procurement Officer Sandy Hicks and Director of Procurement Systems Kara Finch delivered several presentations at SciQuest's NextLevel Conference this month:

- **NAEP Innovators Forum: Strategic Supplier Relationship Management.** Co-presented by Sandy Hicks and NAEP (National Association of Educational Procurement) President Doreen Murner. Topics included the importance of engaging strategic suppliers and the benefits to the University that are derived from those relationships.
- **Dynamic QBRs: The Future of Supplier Management.** Co-presented by Sandy Hicks and colleagues from the University of Southern California and Thermo Fisher Scientific. The focus was on using quarterly business reviews with suppliers to better manage expectations and performance.
- **TCM, TSM, and Sourcing Director: A Powerful Trifecta.** Kara Finch reviewed the evolution of SciQuest software at CU and discussed interactions between Total Contract Manager, Total Supplier Management, and Sourcing Director.
- **P2P and Beyond.** Co-presented by Kara Finch and colleagues from Ball State University, Liberty University, and Florida International University. Presenters discussed their experiences with SciQuest implementation of Procure to Pay solutions.

The [annual NextLevel event](#) features best practices, innovations, and training related to spend analysis, sourcing, procurement, accounts payable, contract management and supplier information management.

After-the-Fact (ATF) Purchases: What They Are, How to Avoid Them

An After-the-Fact (ATF) purchase typically occurs when an organizational unit makes a purchase for more than \$5,000 before PSC Purchasing Services issues a purchase order. For example, if you submit a requisition for over \$5,000 in supplier services and then you authorize the supplier to begin work before the PSC issues the PO ... that's an ATF.

Note that:

- It doesn't matter if the requisition is for goods or services.
- It doesn't matter if the requisition is for one item over \$5,000 or multiple items totaling over \$5,000.
- It doesn't matter if the cost without shipping is \$5,000 or less. Shipping charges must be included in the calculation.

What Happens if You Create an ATF?

If you are responsible for an ATF, you must follow the steps outlined in the [PSC Procedural Statement After-the-Fact Purchases](#).

Be sure to confer with your campus contact prior to taking any action. This individual will help you through the process.

Why is an ATF a Bad Thing?

After-the-Fact purchases result in delayed payments to suppliers who have, in good faith, provided goods or services to the University. They undermine the strong working relationships that CU strives to create and sustain with its supplier partners.

How do you avoid ATFs?

You should make sure everyone in your organizational unit understands the ATF policy. Be clear that only the designated individuals are authorized to initiate purchases on behalf of the unit.

Questions? Contact the appropriate purchasing agent. Refer to the [Commodity Listing](#) on the PSC website.

'No Agenda' Forum Feedback

Thanks to all who participated in this summer's No Agenda Forums!

We had some great discussions and informal Question & Answer sessions on a variety of topics. Participant feedback showed high overall (98%) satisfaction with the forum events.

We plan to keep the No Agenda Forum as a semi-annual event. We're looking forward to seeing you again in January 2017!

Upcoming PSC Events

We'll be on your campus soon with [these events](#):

Supplier Showcases

- Boulder Campus - September 8
- Anschutz Medical Campus - September 15
- UCCS - September 22

