

June 15, 2015

Meet the PSC: New PSC Video Shows it in a Nutshell

Want a quick tour of the Procurement Service Center sections and staff?

We invite you to join us online in Meet the PSC – our new video designed to give our customers a quick introduction to people and place.

[Watch the video here now](#). You can revisit the video in future on our [Vision and Mission page](#).

PSC Staff News: WACUBO Presentation

In May, Assistant Vice President & Chief Procurement Officer Sandy Hicks joined her Arizona State University peer, Nichol Luoma, for a presentation at the Western Association of College and University Business Officers (WACUBO). The two spoke on the transformation of Procurement Strategies in higher education.

WACUBO is one of four regional associations making up NACUBO, an organization known for its informational resources and professional representations of the needs and interests of higher education.

PSC Staff News: Introducing Houa Cha

We're pleased to welcome our new Commercial Card Program Assistant, Houa Cha. Houa will be processing cardholder applications and changes, as well as monitoring the commercial card customer email inbox at procurement.card@cu.edu.

Houa started with the PSC as a student worker in the fall of 2010 and recently graduated from the University of Colorado Denver with a degree in Communications.

In her spare time, Houa enjoys swimming, playing volleyball, hiking, and biking. When not outdoors, she likes to listen to music, cook, and relax with friends and family. Welcome, Houa!

Fiscal Year-End InfoPacket Available

Looking for streamlined guidance on the dos, don'ts, and dates related to fiscal year-end (FYE) procurement activities?

Check out this year's InfoPacket for Departments, including:

- [How to Ensure Posting and Payment in FY 2015](#)
- [How to Ensure Accrual to FY 2015: Supplier Invoices and Procurement Card](#)
- [How Do Accruals Work? Watch FYE: An Accrual Example](#)

Questions on the processes? Contact FinProHelp@cu.edu or 303.837.2161.

Two is Better than Seven: FYE 2015 Change in Automated Accrual Processes

The campus controllers and external auditors have approved a streamlined new accrual process for FYE 2015. In previous years, the University has processed up to seven automated accruals. This year, however, there will be only two:

- ACCAPMKT (Supplier Invoices, i.e., PO/SPO invoices and Payment Vouchers in the Marketplace); and,
- ACCESP (Procurement Card expenses).

These two made up about 90 percent of all automated accruals for FYE 2014.

Questions? Contact FinProHelp@cu.edu or 303.837.2161.

FinProHelp Moves from SupportWorks to Cherwell

Effective Mon, June 15, the FinPro Help Desk will use Cherwell (instead of SupportWorks) for logging and tracking contacts.

For the most part, this change will be transparent to our customers. (If you email FinProHelp, you'll now see an immediate automated acknowledgment from the Cherwell system. No need to do anything ... just wait for the FinProHelp consultant to send the email response with solution.)